

2022 H1 report of the investment funds of OTP Fund Management Ltd.

Report on 2022 H1 – OTP Central European Equity Fund (OTP Közép-Európai Részvény Alap)

1. General information:

Type of fund: public, open-ended investment fund

Term of fund: from 21 December 2005 for an indefinite term

The official net asset value calculation is based on the net asset value of the Fund and the net asset value per unit:

Date	net asset value (EUR)	monthly change (EUR)	NAV per unit (EUR)	monthly change (EUR)
31.12.2021	20,184,578		1.759893	
31.01.2022	20,380,119	195,541	1.672111	-0.087782
28.02.2022	18,437,128	-1,942,991	1.514264	-0.157847
31.03.2022	19,342,242	905,114	1.546077	0.031813
29.04.2022	18,132,945	-1,209,297	1.459809	-0.086268
31.05.2022	18,812,303	679,358	1.414699	-0.04511
30.06.2022	18,803,912	-8,391	1.311975	-0.102724

Based on the official net asset value calculation, the opening stock of fund units for the period was 11,469,207 units and the closing stock of fund units for the period was 14,332,524 units.

2. A description of the main factors affecting investment policy and the Fund's investment strategy:

The OTP Central European Equity Fund is a euro-based investment that is predominantly composed of Hungarian, Czech and Polish equities. The assets of the Fund decreased from EUR 20 million at the beginning of the year to EUR 18.8 million in the first half of the year.

3. Statement of Assets and Liabilities

OTP Central European Equity Fund (OTP Közép-Európai Részvény Alap)

figures in HUF thousand

Types of asset and security	opening balance of the period		Breakdown (%) *	closing balance of the period		Breakdown (%) *
	31.12.2021			30.06.2022		
Cash holdings – bank account balances						
Bank	fixing period					
OTP Bank Plc. HUF	Current account	65	0.00%	5,587	0.07%	
OTP Bank Plc. USD	Current account	644	0.01%	62,271	0.83%	
OTP Bank Plc. GBP	Current account	0	0.00%	1,519	0.02%	
OTP Bank Plc. CHF	Current account	493	0.01%	25,652	0.34%	
OTP Bank Plc. SEK	Current account	4	0.00%	849	0.01%	
OTP Bank Plc. DKK	Current account	418	0.01%	487	0.01%	
OTP Bank Plc. EUR	Current account	22,495	0.30%	40,874	0.55%	
OTP Bank Plc. NOK	Current account	23	0.00%	24	0.00%	
OTP Bank Plc. CZK	Current account	20	0.00%	229	0.00%	
OTP Bank Plc. PLN	Current account	75	0.00%	5,540	0.07%	
Total bank account balances:		24,237	0.33%	143,032	1.92%	
Transferable securities						
Description	Maturity	listed securities	OTC securities	listed securities	OTC securities	
Discount treasury bill / interest-bearing treasury bill						
D220824	25.08.2021 - 24.08.2022	0	0	95,563	0	1.28%
Total discount/interest bearing treasury bills:		0	0	95,563	0	1.28%
Fund Units						
GLOBAL X AUTONOMOUS&ELEC-ETF		222,207	0	0	0	0.00%
GLOBAL X CYBERSECURITY ETF		201,295	0	0	0	0.00%
ISHARES SEMICONDUCTOR ETF		214,793	0	0	0	0.00%
TUTTLE CAP SHORT INNOVATION		137,905	0	0	0	0.00%
Fund units total:		776,200	0	10.42%	0	0.00%
Shares						
ALTEO		103,469	0	112,487	0	1.51%
CIG PANNÓNIA		24,286	0	17,485	0	0.23%
DELTA TECHNOLOGIES		1,702	0	1,092	0	0.01%
MAGYAR TELEKOM		42,923	0	33,379	0	0.45%
MASTERPLAST		60,684	0	58,212	0	0.78%
MOL RT		133,560	0	328,275	0	4.40%
OPUS		35,020	0	27,191	0	0.36%
OTP TÖRZS (100)		691,391	0	486,943	0	6.53%
RICHTER - 100		160,976	0	126,014	0	1.69%
WABERER'S INTERNATIONAL ZRT		13,669	0	10,715	0	0.14%
ALPHABET INC-CL A		66,995	0	0	0	0.00%
AMAZON.COM INC		55,388	0	0	0	0.00%
APPLE INC		77,559	0	0	0	0.00%
BLOOM ENERGY CORP- A		11,629	0	10,207	0	0.14%
DATADOG INC - CLASS A		0	0	23,632	0	0.32%
DOCUSIGN INC		19,347	0	18,293	0	0.25%
ENPHASE ENERGY INC		0	0	58,980	0	0.79%
EPAM SYSTEMS INC		0	0	14,002	0	0.19%
HYDRAULIC MACHINE - GDR REG S		1,563	0	70	0	0.00%
MICROSOFT CORP		188,851	0	2,533	0	0.00%
MONOLITHIC POWER SYSTEMS INC		49,650	0	45,093	0	0.60%
PALANTIR TECHNOLOGIES INC		17,153	0	23,109	0	0.31%
PLUG POWER INC		12,744	0	22,831	0	0.31%
RESMED INC		30,119	0	28,278	0	0.38%
ROBLOX CORP -CLASS A		0	0	8,366	0	0.11%
SEA LTD-ADR		22,223	0	18,292	0	0.25%
SHOPIFY INC - CLASS A		26,918	0	7,123	0	0.10%
SNOWFLAKE INC-CLASS A		0	0	19,816	0	0.27%
TELADOC HEALTH INC		0	0	10,083	0	0.14%
TELEFONAKTIEBOLAGET LM ERICSSO		35,405	0	28,119	0	0.38%
TWILIO INC		18,869	0	37,261	0	0.50%
UNITEDHEALTH GROUP INC		81,122	0	0	0	0.00%
UPSTART HOLDINGS INC		0	0	13,661	0	0.18%
ZOOMINFO TECHNOLOGIES INC		0	0	24,479	0	0.33%
BANK ST PETERSBURG PJSC		4,158	0	480	0	0.01%
OBUV ROSSII PJSC		1,036	0	42	0	0.00%
DIPLOMA PLC		108,380	0	75,047	0	1.01%
NWR		3	0	3	0	0.00%
PETRA DIAMONDS LTD NEW		2,105	0	2,670	0	0.04%
SIMEC ATLANTIS ENERGY LTD		817	0	612	0	0.01%
ABB LTD-REG		119,887	0	80,985	0	1.09%
ARYZTA AG		28,913	0	25,232	0	0.34%
ZUR ROSE GROUP AG		4,706	0	1,595	0	0.02%
AAK AB		102,860	0	80,310	0	1.08%
MEDICOVER AB - B SHARE		140,006	0	51,925	0	0.70%
MINESTO AB		7,453	0	5,707	0	0.08%
SINCH AB		19,496	0	16,101	0	0.22%
GN STORE NORD A/S		35,708	0	75,176	0	1.01%
NETCOMPANY GROUP AS		13,876	0	43,915	0	0.59%
VESTAS WIND SYSTEM		51,594	0	76,143	0	1.02%
ADYEN NV		0	0	37,447	0	0.50%
ALPHA SERVICES AND HOLDINGS		27,138	0	22,541	0	0.30%
ALTEN SA		75,272	0	53,002	0	0.71%
AMPLIFON SPA		64,346	0	58,257	0	0.78%
ASM INTERNATIONAL NV		33,706	0	22,246	0	0.30%
ASML HOLDING NV		62,325	0	46,119	0	0.62%
AUSTRIA TECHNOLOGIE		121,430	0	80,937	0	1.08%
BAWAG GROUP AG		0	0	63,734	0	0.85%
BE SEMICONDUCTOR		0	0	55,088	0	0.74%

CAIRO MEZZ PLC	452	0	0.01%	473	0	0.01%
CELLNEX TELECOM SA	96,315	0	1.29%	59,325	0	0.80%
DASSAULT SYSTEMES SE	66,690	0	0.90%	35,150	0	0.47%
DELIVERY HERO SE	30,738	0	0.41%	12,063	0	0.16%
EIFFAGE	23,700	0	0.32%	0	0	0.00%
ERSTE BANK STAMM	212,637	0	2.85%	476,121	0	6.38%
ESSILO RLUXOTTICA	55,964	0	0.75%	69,509	0	0.93%
GEK TERNA HLDG REAL ESTATE	63,018	0	0.85%	66,261	0	0.89%
HUHTAMAKI OYJ	0	0	0.00%	46,806	0	0.63%
INDUSTRIA DE DISENO TEXTIL	22,108	0	0.30%	0	0	0.00%
INFINEON TECHNOLOGIES AG	37,601	0	0.50%	22,902	0	0.31%
INFRASTRUTTURE WIRELESS ITALIANE	113,144	0	1.52%	0	0	0.00%
INPOST SA	36,318	0	0.49%	63,564	0	0.85%
INTESA SANPAOLO	0	0	0.00%	35,311	0	0.47%
JUMBO SA	0	0	0.00%	2,425	0	0.03%
KERING	0	0	0.00%	29,167	0	0.39%
KESKO OYJ-B SHS	29,448	0	0.40%	0	0	0.00%
KONINKLIJKE AHOLD DELHAIZE N	68,298	0	0.92%	60,580	0	0.81%
KONINKLIJKE DSM NV	54,797	0	0.74%	41,285	0	0.55%
LINDE PLC	31,616	0	0.42%	30,433	0	0.41%
L'OREAL	54,618	0	0.73%	55,526	0	0.74%
LVMH MOET HENNESSY LOUIS VUITTON	54,994	0	0.74%	47,312	0	0.63%
MERCK KGAA	54,865	0	0.74%	41,839	0	0.56%
MOTOR OIL (HELLAS) SA	189,240	0	2.54%	261,184	0	3.50%
MYTILINEOS	101,940	0	1.37%	145,578	0	1.95%
NEXANS SA	27,307	0	0.37%	58,063	0	0.78%
OMV	99,530	0	1.34%	203,335	0	2.73%
PERNOD RICARD	54,630	0	0.73%	48,685	0	0.65%
POLYTEC HOLDING AG	18,988	0	0.25%	0	0	0.00%
PROSUS	0	0	0.00%	34,705	0	0.47%
PRYSMIAN SPA	28,981	0	0.39%	56,767	0	0.76%
REXEL SA	0	0	0.00%	29,711	0	0.40%
RHI MAGNESITA NV	34,500	0	0.46%	22,275	0	0.30%
SAP AG	101,394	0	1.36%	0	0	0.00%
SARANTIS	24,060	0	0.32%	4,962	0	0.07%
SCHNEIDER ELECTRIC SA	0	0	0.00%	28,712	0	0.38%
SHOP APOTHEKE EUROPE NV	5,644	0	0.08%	4,498	0	0.06%
SIEMENS AG	109,297	0	1.47%	59,553	0	0.80%
SODEXO SA	94,689	0	1.27%	0	0	0.00%
ST MICROELECTRONICS	37,208	0	0.50%	27,673	0	0.37%
TALLINK GRUPP AS	30,792	0	0.41%	28,843	0	0.39%
TELEPERFORMANCE	111,813	0	1.50%	103,799	0	1.39%
TERNA ENERGY SA	67,674	0	0.91%	36,118	0	0.48%
TITAN CEMENT INTL NPV	38,904	0	0.52%	5,228	0	0.07%
UNIQA INSURANCE GROUP AG	80,699	0	1.08%	72,468	0	0.97%
VALMET OYJ	29,299	0	0.39%	19,551	0	0.26%
VERALLIA	72,259	0	0.97%	57,165	0	0.77%
VIENNA INSURANCE GROUP AG (EUR)	0	0	0.00%	153,090	0	2.05%
VIG AV	66,155	0	0.89%	0	0	0.00%
WOLTERS KLUWER	116,750	0	1.57%	1,065	0	0.01%
ZAVAROVALNICA TRIGLAV DD	33,119	0	0.44%	34,643	0	0.46%
ADEVINTA ASA	9,541	0	0.13%	6,001	0	0.08%
AKER HORIZONS ASA	35,428	0	0.48%	17,701	0	0.24%
ATLANTIC SAPPHIRE ASA	16,948	0	0.23%	7,999	0	0.11%
CEZ	0	0	0.00%	301,794	0	4.05%
KOMERCNI	15,485	0	0.21%	181,883	0	2.44%
MONETA MONEY BANK AS	202,700	0	2.72%	1,214	0	0.02%
VALAMAR RIVIERA	66,986	0	0.90%	72,551	0	0.97%
11 BIT STUDIOS SA	14,814	0	0.20%	13,869	0	0.19%
ALIOR BANK SA	3,804	0	0.05%	1,996	0	0.03%
ALLEGRO.EU SA	0	0	0.00%	45,785	0	0.61%
AMREST HOLDINGS SE	26,711	0	0.36%	26,430	0	0.35%
ASSECO POLAND SA	0	0	0.00%	44,785	0	0.60%
BENEFIT SYSTEMS SA	20,582	0	0.28%	17,075	0	0.23%
CCC S.A.	12,377	0	0.17%	5,695	0	0.08%
CD PROJEKT SA	54,215	0	0.73%	0	0	0.00%
DINO POLSKA SA	126,825	0	1.70%	156,786	0	2.10%
GRUPA PRACUJ SA	9,187	0	0.12%	22,415	0	0.30%
KGHM	0	0	0.00%	146,025	0	1.96%
MO-BRUK J MOKRZYCKI LTD	14,839	0	0.20%	11,714	0	0.16%
PEKAO	0	0	0.00%	110,555	0	1.48%
PEPCO GROUP LTD	110,311	0	1.48%	76,941	0	1.03%
PGE	0	0	0.00%	95,035	0	1.27%
PGNIG	0	0	0.00%	104,067	0	1.39%
PKN	0	0	0.00%	87,096	0	1.17%
PKO BANK	0	0	0.00%	168,463	0	2.26%
SANTANDER BANK POLSKA SA	0	0	0.00%	59,233	0	0.79%
SHOPER SA	65,125	0	0.87%	35,608	0	0.48%
STS HOLDING SA	117,403	0	1.58%	75,204	0	1.01%
TAURON PE	0	0	0.00%	59,533	0	0.80%
Equities total:	6,613,904	0	88.77%	7,235,987	0	96.99%

Total transferable securities:	7,390,104	0	99.19%	7,331,550	0	98.27%
Other assets						
Receivables	146,698	1.97%		488,290	6.55%	
Prepayments and accrued income	5,524	0.07%		0	0.00%	
Valuation difference of derivatives	-3,568	-0.05%		168,355	2.26%	
Total other assets:	148,654	2.00%		656,645	8.80%	
TOTAL ASSETS:	7,562,995	101.51%		8,131,227	108.99%	
Liabilities	-112,429	-1.51%		-670,775	-8.99%	

NET ASSET VALUE:	7,450,566	100.00%	7,460,452	100.00%
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Additional data regarding the composition of the Fund's securities portfolio (Act CXCLIII of 2011, Annex 6):

	31.12.2021	Comment	Breakdown (%) *	30.06.2022	Comment	Breakdown (%) *
a) transferable securities admitted to official stock exchange trading:	7,390,104		99.19%	7,331,550		98.27%
b) transferable securities traded in other regulated markets:	0		0.00%	0		0.00%
including:						
c) recently issued transferable securities:	0		0.00%	95,563	DTB	1.28%
d) other transferable securities:	0		0.00%	0		0.00%
e) debt securities:	0		0.00%	95,563	DTB	1.28%
*percentage of Net Asset Value						

Report on 2022 H1 – OTP Omega Fund of Funds (OTP Omega Alapok Alapja)

1. General information:

Type of fund: public, open-ended investment fund

Term of fund: from 14.12.1999 for an indefinite period

The official net asset value calculation is based on the net asset value of the fund and the net asset value per unit:

Date	net asset value (HUF)	monthly change (HUF)	NAV per unit (HUF)	monthly change (HUF)
31.12.2021	38,477,195,670		3.237733	
31.01.2022	35,419,089,040	-3,058,106,630	2.944272	-0.293461
28.02.2022	35,287,409,603	-131,679,437	2.938173	-0.006099
31.03.2022	35,519,967,222	232,557,619	2.977766	0.039593
29.04.2022	34,850,910,529	-669,056,693	2.918521	-0.059245
31.05.2022	35,943,914,566	1,093,004,037	3.00484	0.086319
30.06.2022	33,671,870,294	-2,272,044,272	2.81158	-0.19326

Based on the official net asset value calculation, the opening stock of fund units for the period was 11,883,992,184 units and the closing stock of fund units for the period was 11,976,137,023 units.

2. A description of the main factors affecting investment policy and the Fund's investment strategy:

The OTP Omega Fund of Funds is an investment that provides a share of the performance of global developed equity markets. The Fund's assets are composed of units of equity funds investing in the world's most developed equity markets, mainly in the US, Western Europe and Japan. The assets of the Fund decreased from almost HUF 38.5 billion at the beginning of the year to HUF 33.7 billion in the first half of the year.

3. Statement of Assets and Liabilities

OTP Omega Developed Market Equity Fund of Funds (OTP Omega Fejlett Piaci Részvény Alapok Alapja)

figures in HUF thousand

Types of asset and security		opening balance of the period		Breakdown (%) *	closing balance of the period		Breakdown (%) *
		31.12.2021			30.06.2022		
Cash holdings – bank account balances							
Bank							
	fixing period						
OTP Bank Plc. HUF	Current account	5,116,933		13.28%	32		0.00%
OTP Bank Plc. USD	Current account	2,022,216		5.25%	222		0.00%
OTP Bank Plc. CHF	Current account	2		0.00%	0		0.00%
OTP Bank Plc. EUR	Current account	404,324		1.05%	531,634		1.58%
Total bank account balances:		7,543,475		19.57%	531,888		1.58%
Transferable securities							
Description		Maturity		listed securities	OTC securities	listed securities	OTC securities
Discount treasury bill / interest-bearing treasury bill							
D220824	25.08.2021	-	24.08.2022	0	0	100,763	0
Total discount/interest bearing treasury bills:		0	0	0.00%	0	100,763	0
Fund Units							
OTP CLIMATE CHANGE 130/30 FUND SERIES A (OTP KLÍMAVÁLTOZÁS 130/30 ALAP A SOROZAT)		0	1,658,251	4.30%	0	1,415,250	4.20%
ETF ISHARES MSCI AUSTRALIA		52,568	0	0.14%	52,412	0	0.16%
FIDELITY SUST US EQ FUND I		2,447,745	0	6.35%	2,042,409	0	6.07%
FIDELITY WORLD FD-IACC USD		733,581	0	1.90%	676,489	0	2.01%
INVESCO KBW BANK ETF		817,558	0	2.12%	727,726	0	2.16%
SPDR S&P MIDCAP 400 ETF TRST		590,148	0	1.53%	0	0	0.00%
UBS LUX EQTY-USA GROWTH		2,706,728	0	7.02%	2,189,076	0	6.50%
XTRACKERS S&P 500 ESG ETF		555,662	0	1.44%	1,167,899	0	3.47%
BNP ENERGY TRANSITION I		1,588,944	0	4.12%	1,238,298	0	3.68%
BNP EUROPE SMALL CAP-IC		2,077,530	0	5.39%	1,674,621	0	4.97%
ETPDAX		1,490,243	0	3.87%	0	0	0.00%
FIDELITY EUR DYN GR-IA EUR		755,724	0	1.96%	649,206	0	1.93%
FIDELITY FNDS-EUROPE LG-I AC		730,489	0	1.90%	679,835	0	2.02%
FIDELITY FNDS-EUROPE LG-Y AC		0	0	0.00%	0	0	0.00%
ISHARES DAX ESG ETP DE		0	0	0.00%	1,314,988	0	3.91%
ISHARES EURO STOXX BANKS DE		1,477,181	0	3.83%	1,297,214	0	3.85%
PARVEST EQY BST SELECT EU-IC		2,877,578	0	7.47%	2,562,377	0	7.61%
RCM EUROPE EQUITY GROWTH		7,063,949	0	18.33%	5,024,070	0	14.92%
UBS IF - KEY SELECTION GLOBAL EQ		3,359,819	0	8.72%	3,146,942	0	9.35%
Fund units total:		29,325,447	1,658,251	80.38%	24,443,562	1,415,250	76.80%
Shares							
OPUS		229	0	0.00%	184	0	0.00%
Equities total:		229	0	0.00%	184	0	0.00%
Total transferable securities:		29,325,676	1,658,251	80.38%	24,544,510	1,415,250	77.10%
Other assets							
Receivables		119,884		0.31%	7,247,079		21.52%
Prepayments and accrued income		6,084		0.02%	0		0.00%
Valuation difference of derivatives		0		0.00%	0		0.00%
Total other assets:		125,968		0.33%	7,247,079		21.52%
TOTAL ASSETS:		38,653,370		100.28%	33,738,727		100.20%
Liabilities							
		-108,468		-0.28%	-66,857		-0.20%
NET ASSET VALUE:		38,544,902		100.00%	33,671,870		100.00%

Additional data regarding the composition of the Fund's securities portfolio (Act CXCLIII of 2011, Annex 6):

	31.12.2021	Comment	Breakdown (*)*	30.06.2022	Comment	Breakdown (*)*
a) transferable securities admitted to official stock exchange trading:	29,325,676		76.08%	24,544,510		72.89%
b) transferable securities traded in other regulated markets:	1,658,251		4.30%	1,415,250		4.20%
including:						
c) recently issued transferable securities:	0		0.00%	100,763	DTB	0.30%
d) other transferable securities:	0		0.00%	0		0.00%
e) debt securities:	0		0.00%	100,763	DTB	0.30%

*percentage of Net Asset Value

Report on 2022 H1 – OTP Planet Fund of Funds (OTP Planéta Alapok Alapja)

1. General information:

Type of fund: public, open-ended investment fund

Term of fund: from 02.07.2007 for an indefinite period

The official net asset value calculation is based on the net asset value of the fund and the net asset value per unit:

Date	net asset value (HUF)	monthly change (HUF)	NAV per unit (HUF)	monthly change (HUF)
31.12.2021	10,205,086,682		2.222266	
31.01.2022	9,678,032,252	-527,054,430	2.121912	-0.100354
28.02.2022	8,557,225,024	-1,120,807,228	1.893904	-0.228008
31.03.2022	8,191,143,966	-366,081,058	1.804458	-0.089446
29.04.2022	8,184,571,744	-6,572,222	1.799373	-0.005085
31.05.2022	8,579,852,672	395,280,928	1.832952	0.033579
30.06.2022	8,158,081,701	-421,770,971	1.755631	-0.077321

Based on the official net asset value calculation, the opening stock of fund units for the period was 4,592,198,024 units and the closing stock of fund units for the period was 4,646,809,466 units.

2. A description of the main factors affecting investment policy and the Fund's investment strategy:

The OTP Planet Fund of Funds is an investment that allows investors to participate in the performance of global emerging equity markets. The Fund's assets are composed of fund units of equity funds investing in the world's most important emerging equity markets, mainly in Asia, Latin America, Eastern Europe and Africa. The assets of the Fund decreased from HUF 10.2 billion at the beginning of the year to HUF 8.1 billion in the first half of the year.

3. Statement of Assets and Liabilities

OTP Planet Emerging Market Equity Fund of Funds (OTP Planéta Feltörekvő Piaci Részvény Alapok Alapja)

figures in HUF thousand

Types of asset and security		opening balance of the period		Breakdown (%) *	closing balance of the period		Breakdown (%) *
		31.12.2021			30.06.2022		
Cash holdings – bank account balances							
Bank							
	fixing period						
OTP Bank Plc. HUF	Current account	864,345		8.54%	26		0.00%
OTP Bank Plc. USD	Current account	187,340		1.85%	315		0.00%
OTP Bank Plc RBL	Current account	2,525		0.02%	3,941		0.05%
OTP Bank Plc. GBP	Current account	1,384		0.01%	115		0.00%
OTP Bank Plc. EUR	Current account	263,592		2.60%	261,537		3.21%
OTP Bank Plc CAD	Current account	0		0.00%	12		0.00%
OTP Bank Plc ZAR	Current account	80		0.00%	78		0.00%
OTP Bank Plc. TRY	Current account	3,275		0.03%	21		0.00%
OTP Bank Plc. PLN	Current account	6		0.00%	65		0.00%
OTP Bank Plc RON	Current account	285		0.00%	273		0.00%
Total bank account balances:		1,322,832		13.07%	266,384		3.27%
Transferable securities							
Description		Maturity		listed securities	OTC securities	listed securities	OTC securities
Government bonds							
REPUN 5.25 06/16/2029	16.06.2022 - 16.06.2029	0	0	0.00%	155,201	0	1.90%
TURKEY 6.625 02/17/2045	19.02.2014 - 17.02.2045	148,549	0	1.47%	133,571	0	1.64%
TURKEY 6.75 05/30/2040	12.01.2010 - 30.05.2040	59,324	0	0.59%	53,632	0	0.66%
ARGENT 0.125 07/09/30 XS	04.09.2020 - 09.07.2030	34,665	0	0.34%	24,866	0	0.30%
ARGENT 0.5 07/09/2029	04.09.2020 - 09.07.2029	1,007	0	0.01%	668	0	0.01%
BUENOS 2.85 09/01/2037	30.06.2021 - 01.09.2037	15,035	0	0.15%	14,067	0	0.17%
MONTEN 2.55 10/03/2029	03.10.2019 - 03.10.2029	0	0	0.00%	42,187	0	0.52%
ROMANI 3.875 10/29/35	29.10.2015 - 29.10.2035	0	0	0.00%	60,959	0	0.75%
Government bonds total:		258,580	0	2.55%	485,151	0	5.95%
Other bonds							
ISCTR 7.75 01/22/2030	22.01.2020 - 22.01.2030	130,815	0	1.29%	143,166	0	1.75%
OTPHB 2.875% 07/15/2029	15.07.2019 - 15.07.2029	258,209	0	2.55%	214,175	0	2.63%
WINGHOLDING ZRT 4 07/11/2022	11.07.2019 - 11.07.2022	13,220	0	0.13%	14,427	0	0.18%
WINGHOLDING ZRT 4 07/11/2024	11.07.2019 - 11.07.2024	19,693	0	0.19%	20,943	0	0.26%
YKBNK 13.875 PERP	15.01.2019 - 15.07.2168	372,450	0	3.68%	247,044	0	3.03%
Other bonds total:		794,387	0	7.85%	639,754	0	7.84%
Fund Units							
BIGGEORGE 28 PROPERTY DEVELOPMENT FUND A		0	100,380	0.99%	0	104,153	1.28%
FORESTAY II. PROPERTY DEVELOPER		0	56,283	0.56%	0	57,266	0.70%
NEW PALACE II. PROPERTY A		0	0	0.00%	0	92,308	1.13%
OTP AFRICA EQUITY FUND (OTP AFRIKA RÉSZVÉNY ALAP) SERIES "B"		0	99,480	0.98%	0	91,422	1.12%
OTP FUNDMAN FUND SERIES B		0	454,084	4.49%	0	312,924	3.84%
OTP RUSSIAN EQUITY FUND (OTP OROSZ RÉSZVÉNY ALAP) SERIES "B"		0	235,361	2.33%	0	23,948	0.29%
OTP TURKISH EQUITY FUND (OTP TÖRÖK RÉSZVÉNY ALAP) SERIES "B"		0	68,102	0.67%	0	81,373	1.00%
ABERDEEN GL-INDIA EQTY-I2		275,082	0	2.72%	254,226	0	3.12%
ALLIANZ RCM CHINA		81,865	0	0.81%	84,874	0	1.04%
ALLIANCE TTL RTN AS EQ-IT2		48,861	0	0.48%	46,429	0	0.57%
BLACKROCK-ASIAN GW L-D2RFUSD		45,914	0	0.45%	41,924	0	0.51%
CHINA PANDA FUND		142,158	0	1.40%	141,028	0	1.73%
ETF EM IS HARES CORE		77,988	0	0.77%	74,569	0	0.91%
ETF KOREA		206,911	0	2.04%	180,387	0	2.21%
FIDELITY FAST EM-IAUSD		486,054	0	4.80%	392,010	0	4.81%
FIDELITY FAST-ASIA-I USD		152,952	0	1.51%	147,568	0	1.81%
FIDELITY FDS-ASIA P OP-I USD		184,544	0	1.82%	177,312	0	2.17%
FIDELITY GREATER CHINA Y		0	0	0.00%	247,718	0	3.04%
FIDELITY TAIWAN Y		262,783	0	2.60%	0	0	0.00%
FIDELITY-ASIAN SMLR CO-YAUSD		50,676	0	0.50%	52,619	0	0.64%
FIDELITY-EMKT FOCUS-IAUSD		263,211	0	2.60%	240,985	0	2.95%
FIDELITY-GREAT CHN-I ACC USD		159,012	0	1.57%	148,182	0	1.82%
INVECO GOLDEN DRAGON CHINA		99,835	0	0.99%	104,025	0	1.28%
ADVENTUM SATIS EUR ZK AA		0	258,218	2.55%	0	280,517	3.44%
DWS INVEST SICAV-CHINESE EQUITY FC		132,246	0	1.31%	136,793	0	1.68%
FORESTAY DIAKHOTEL I. ING.A. A		0	161,073	1.59%	0	170,692	2.09%
LYXOR ETF DX2 SHORT US TREASURY		102,717	0	1.01%	143,157	0	1.75%
LYXOR MSCI CHINA UCITS ETF		373,935	0	3.69%	397,080	0	4.87%
LYXOR UCITS ETF SGI DAILY DOUBLE		92,169	0	0.91%	125,571	0	1.54%
OTP CENTRAL EUROPEAN EQUITY FUND (OTP KÖZÉP-EURÓPAI RÉSZVÉNY ALAP)		0	55,159	0.54%	0	44,212	0.54%
SPROTT PHYSICAL URANIUM TRUS		0	0	0.00%	46,587	0	0.57%
Fund units total:		3,238,913	1,488,140	46.70%	3,183,044	1,258,815	54.45%
Shares							
OPUS		117	0	0.00%	95	0	0.00%
BYD CO LTD-UNSPONSORED ADR		17,589	0	0.17%	0	0	0.00%
DOLE PLC		24,356	0	0.24%	18,047	0	0.22%
ETALON GROUP		74,266	0	0.73%	6,598	0	0.08%
GLOBALTRA - SPONS GDR REG S		146,794	0	1.45%	9,025	0	0.11%
HALYK SAVINGS BANK-GDR REG S		4,810	0	0.05%	28,100	0	0.34%
HELLO GROUP INC -SPN ADR		61,499	0	0.61%	40,348	0	0.49%
HYDRAULIC MACHINE - GDR REG S		13,367	0	0.13%	600	0	0.01%
JOYY INC - ADR		37,939	0	0.37%	34,766	0	0.43%
KASPI.KZ JSC GDR		42,505	0	0.42%	46,647	0	0.57%
MECHEL PREF		13,987	0	0.14%	804	0	0.01%
MMK GDR		39,451	0	0.39%	2,263	0	0.03%
MULTICHOICE GROUP LTD. - ADR		1,149	0	0.01%	1,237	0	0.02%

NAC KAZATOMPROM JSC - GDR	0	0	0.00%	24,642	0	0.30%
NASPERS LTD-N SHS SPON ADR	101,525	0	1.00%	111,415	0	1.37%
NLMK GDR	1,904	0	0.02%	0	0	0.00%
ROMGAZ-GDR	8,012	0	0.08%	12,654	0	0.16%
SBERBANK SPONSORED ADR	0	0	0.00%	808	0	0.01%
STELLANTIS NV (US)	49,023	0	0.48%	37,681	0	0.46%
TATNEFT ADR	71,103	0	0.70%	0	0	0.00%
VK CO LTD	14,364	0	0.14%	625	0	0.01%
VTB BANK GDR	15,927	0	0.16%	0	0	0.00%
X5 RETAIL GROUP GDR	53,454	0	0.53%	0	0	0.00%
X5 RETAIL GROUP GDR (USD)	0	0	0.00%	3,298	0	0.04%
AEROFLOT-RUSSIAN AIRLINES	57,954	0	0.57%	3,269	0	0.04%
AKRON	53,757	0	0.53%	9,859	0	0.12%
ALROSA PJSC	33,352	0	0.33%	4,679	0	0.06%
DETSKY MIR PJSC	71,250	0	0.70%	7,070	0	0.09%
INTER RAO UES PJSC	31,595	0	0.31%	3,073	0	0.04%
LUKOIL	0	0	0.00%	1,959	0	0.02%
M VIDEO	34,689	0	0.34%	1,865	0	0.02%
MAGNIT	71,533	0	0.71%	6,945	0	0.09%
MECHEL RU	1,818	0	0.02%	228	0	0.00%
MMK	142,951	0	1.41%	6,147	0	0.08%
OBUV ROSSII PJSC	5,915	0	0.06%	240	0	0.00%
SBERBANK PREF	14,398	0	0.14%	0	0	0.00%
SOLLERS	8,352	0	0.08%	85	0	0.00%
SURGUTNEFTGAS PREF	53,204	0	0.53%	6,023	0	0.07%
TATNEFT PREF	0	0	0.00%	7,605	0	0.09%
VK CO LTD LOCAL	47,286	0	0.47%	2,044	0	0.03%
VTB BANK	16,808	0	0.17%	1,140	0	0.01%
X5 RETAIL GROUP GDR (RUB)	0	0	0.00%	684	0	0.01%
YANDEX NV-A (RUS)	0	0	0.00%	5,131	0	0.06%
AFRICAN MINERALS LTD	0	0	0.00%	0	0	0.00%
FIDELITY CHINA SPECIAL SITUATIONS	82,109	0	0.81%	78,211	0	0.96%
NORDEN	16,510	0	0.16%	26,243	0	0.32%
ANDRITZ AG	33,642	0	0.33%	30,639	0	0.38%
ATRIUM EUROPEAN REAL ESTATE	28,062	0	0.28%	0	0	0.00%
AUSTRIA TECHNOLOGIE	63,655	0	0.63%	33,832	0	0.41%
ERSTE BANK STAMM	0	0	0.00%	39,058	0	0.48%
FAURECIA	1,590	0	0.02%	1,021	0	0.01%
FOURLIS HOLDINGS SA	54,514	0	0.54%	40,735	0	0.50%
JUMBO SA	104,054	0	1.03%	139,563	0	1.71%
LINAS AGRO GROUP AB	42,952	0	0.42%	55,535	0	0.68%
NATIONAL BANK OF GREECE SA NEW	36	0	0.00%	37	0	0.00%
POLYTEC HOLDING AG	63,654	0	0.63%	59,774	0	0.73%
PROSUS	83,189	0	0.82%	113,186	0	1.39%
RAIFFEISEN INTERN BH	70,114	0	0.69%	0	0	0.00%
RENAULT SA	69,881	0	0.69%	58,520	0	0.72%
STELLANTIS NV (FR)	0	0	0.00%	56,094	0	0.69%
TALLINK GRUPP AS	61,267	0	0.61%	57,389	0	0.70%
TEAMVIEWER AG	40,126	0	0.40%	47,402	0	0.58%
VOLKSWAGEN AG	81,208	0	0.80%	62,687	0	0.77%
MULTICHOICE GROUP LTD	1,050	0	0.01%	1,138	0	0.01%
NASPERS	7,695	0	0.08%	0	0	0.00%
NAGACORP LTD	15,753	0	0.16%	17,243	0	0.21%
AKSIGORTA	24,539	0	0.24%	12,251	0	0.15%
IS BANKASI-C	38,731	0	0.38%	0	0	0.00%
IS YATIRIM MENKUL DEGERLER A	67,929	0	0.67%	52,076	0	0.64%
KARDEMIR KARABUK DEMIR-CL A	8,969	0	0.09%	24,617	0	0.30%
KARDEMIR KARABUK DEMIR-CL D	28,006	0	0.28%	15,431	0	0.19%
KOZA GOLD	40,297	0	0.40%	0	0	0.00%
LOGO YAZILIM SANAYI VE TICAR	32,022	0	0.32%	27,504	0	0.34%
MANGO GIDA	160	0	0.00%	150	0	0.00%
TEKFEN	13,335	0	0.13%	0	0	0.00%
ULKER BISKUVI SANAYI	5,342	0	0.05%	4,138	0	0.05%
VESTEL BEYAZ	82,766	0	0.82%	88,892	0	1.09%
YAPI KREDI BANKASI	8,627	0	0.09%	10,370	0	0.13%
YATAS YATAK VE YORGAN SAN. T	54,436	0	0.54%	62,287	0	0.76%
AMREST HOLDINGS SE	97,698	0	0.97%	67,245	0	0.82%
MO-BRUK J MOKRZYCKI LTD	17,931	0	0.18%	14,155	0	0.17%
STS HOLDING SA	19,330	0	0.19%	12,740	0	0.16%
DIGI COMMUNICATIONS NV	19,152	0	0.19%	18,950	0	0.23%
ACCESS BANK NIGERIA	19,137	0	0.19%	21,714	0	0.27%
ZENITH BANK	10,350	0	0.10%	10,188	0	0.12%
TEVA PHARMACEUTICAL INDUSTRIES	26,089	0	0.26%	14,056	0	0.17%
Equities total:	2,973,910	0	29.38%	1,822,770	0	22.34%

Total transferable securities:	7,265,790	1,488,140	86.48%	6,130,719	1,258,815	90.58%
Other assets						
Receivables		25,641	0.25%		575,108	7.05%
Prepayments and accrued income		6,516	0.06%		0	0.00%
Valuation difference of derivatives		122,540	1.21%		6,904	0.08%
Total other assets:		154,697	1.53%		582,012	7.13%
TOTAL ASSETS:		10,231,459	101.07%		8,237,930	100.98%
Liabilities		-108,560	-1.07%		-79,848	-0.98%
NET ASSET VALUE:		10,122,899	100.00%		8,158,082	100.00%

Additional data regarding the composition of the Fund's securities portfolio (Act CXCLIII of 2011, Annex 6):

	31.12.2021	Comment	Breakdown (%) *	30.06.2022	Comment	Breakdown (%) *
a) transferable securities admitted to official stock exchange trading:	7,265,790		71.78%	6,130,719		75.15%
b) transferable securities traded in other regulated markets:	1,488,140		14.70%	1,258,815		15.43%
including:						
c) recently issued transferable securities:	0		0.00%	0		0.00%
d) other transferable securities:	0		0.00%	0		0.00%
e) debt securities:	1,052,967	Government bonds, Other bonds	10.40%	1,124,905	Government bonds, Other bonds	13.79%

*percentage of Net Asset Value