

2023 H1 report of the investment funds of OTP Fund Management Ltd.

Report on the first half of the year – OTP Central European Equity Fund (OTP Közép-Európai Részvény Alap)

1. General information:

Type of fund: public, open-ended investment fund

Term of fund: from 21 December 2005 for an indefinite term

The official net asset value calculation is based on the net asset value of the Fund and the net asset value per unit:

Date	net asset value (HUF)	monthly change (HUF)	NAV per unit (EUR)	monthly change (EUR)
30.12.2022	8,342,367,865		1.35011	
31.01.2023	9,226,625,407	884,257,542	1.43433	0.084220
28.02.2023	9,120,753,186	-105,872,221	1.460595	0.026265
31.03.2023	8,681,602,337	-439,150,849	1.400057	-0.060538
04.28.2023	9,248,829,656	567,227,319	1.482076	0.082019
31.05.2023	9,422,007,077	173,177,421	1.49156	0.009484
30.06.2023	10,220,733,370	798,726,293	1.585507	0.093947

Based on the official net asset value calculation, the opening stock of fund units for the period was 6,214,378,161 units and the closing stock of fund units for the period was 6,988,747,634 units.

2. A description of the main factors affecting investment policy and the Fund's investment strategy:

The OTP Central European Equity Fund is a euro-based investment that is predominantly composed of Hungarian, Czech and Polish equities. The assets of the Fund increased from HUF 8 billion at the beginning of the year to HUF 10 billion in the first half of the year.

3. Statement of Assets and Liabilities

OTP Central European Equity Fund (OTP Közép-Európai Részvény Alap)

figures in HUF thousand

Types of asset and security		opening balance of the period 31.12.2022		Breakdown (%) *	closing balance of the period 30.06.2023		Breakdown (%) *
Cash holdings – bank account balances							
Bank							
	fixing period						
UniCredit Bank Hungary Zrt. HUF	Current account	82,996		1.00%	239,503		2.34%
UniCredit Bank Hungary Zrt. USD	Current account	214,457		2.57%	517		0.01%
UniCredit Bank Hungary Zrt. RUB	Current account	0		0.00%	96		0.00%
UniCredit Bank Hungary Zrt. GBP	Current account	85		0.00%	2,017		0.02%
UniCredit Bank Hungary Zrt. CHF	Current account	444		0.01%	2,756		0.03%
UniCredit Bank Hungary Zrt. SEK	Current account	12		0.00%	37		0.00%
UniCredit Bank Hungary Zrt. DKK	Current account	19		0.00%	41		0.00%
UniCredit Bank Hungary Zrt. EUR	Current account	515,177		6.18%	177,482		1.74%
UniCredit Bank Hungary Zrt. NOK	Current account	9		0.00%	24		0.00%
UniCredit Bank Hungary Zrt. CZK	Current account	77		0.00%	216		0.00%
UniCredit Bank Hungary Zrt. PLN	Current account	76,864		0.92%	23,893		0.23%
UniCredit Bank Hungary Zrt. RON	Current account	0		0.00%	16		0.00%
Total bank account balances:		890,140		10.68%	446,597		4.37%
Transferable securities							
Description		Maturity					
		listed securities	OTC securities		listed securities	OTC securities	
Discount treasury bill / interest-bearing treasury bill							
D230712	12.04.2023 - 12.07.2023	0	0	0.00%	101,261	0	0.99%
D240124	21.06.2023 - 24.01.2024	0	0	0.00%	94,512	0	0.92%
Total discount/interest bearing treasury bills:		0	0	0.00%	195,773	0	1.92%
Shares							
ALTEO		151,881	0	1.82%	127,201	0	1.24%
CIG PANNÓNIA		14,790	0	0.18%	15,981	0	0.16%
DELTA TECHNOLOGIES		1,016	0	0.01%	1,176	0	0.01%
MAGYAR TELEKOM		102,632	0	1.23%	122,463	0	1.20%
MASTERPLAST		66,778	0	0.80%	43,353	0	0.42%
MOL RT		472,227	0	5.66%	676,223	0	6.62%
OPUS		19,352	0	0.23%	26,273	0	0.26%
OTP TORZS (100)		675,692	0	8.10%	1,002,350	0	9.81%
RICHTER - 100		659,543	0	7.91%	639,103	0	6.25%
WABERER'S INTERNATIONAL ZRT		12,048	0	0.14%	12,163	0	0.12%
BLOOM ENERGY CORP- A		11,694	0	0.14%	0	0	0.00%
ENPHASE ENERGY INC		79,135	0	0.95%	0	0	0.00%
EPAM SYSTEMS INC		15,391	0	0.18%	0	0	0.00%
HYDRAULIC MACHINE - GDR REG S		15	0	0.00%	31	0	0.00%
SEA LTD-ADR		14,073	0	0.17%	0	0	0.00%
SHOPIFY INC - CLASS A		7,824	0	0.09%	0	0	0.00%
BANK ST PETERSBURG PJSC		226	0	0.00%	283	0	0.00%
OBUV ROSSII PJSC		25	0	0.00%	9	0	0.00%
DIPLOMA PLC		114,805	0	1.38%	0	0	0.00%
NWR		3	0	0.00%	3	0	0.00%
PETRA DIAMONDS LTD NEW		2,776	0	0.03%	0	0	0.00%
SIMEC ATLANTIS ENERGY LTD		720	0	0.01%	458	0	0.00%
ABB LTD-REG		42,203	0	0.51%	0	0	0.00%
ACCELLERON INDUSTRIES LTD		1,442	0	0.02%	0	0	0.00%
LOGITECH INTERNATIONAL SW		40,843	0	0.49%	0	0	0.00%
ZUR ROSE GROUP AG		582	0	0.01%	0	0	0.00%
ZUR ROSE GROUP AG RIGHT 2022		0	0	0.00%	0	0	0.00%
AAK AB		79,503	0	0.95%	0	0	0.00%
EVOLUTION AB		19,973	0	0.24%	51,770	0	0.51%
MINESTO AB		3,857	0	0.05%	0	0	0.00%
ROCKWOOL		0	0	0.00%	96,655	0	0.95%
AIR LIQUIDE SA		77,529	0	0.93%	0	0	0.00%
AIXTRON SE		69,961	0	0.84%	0	0	0.00%
ALPHA SERVICES AND HOLDINGS		27,331	0	0.33%	0	0	0.00%
ASML HOLDING NV		51,420	0	0.62%	0	0	0.00%
AUSTRIA TECHNOLOGIE		77,399	0	0.93%	157,974	0	1.55%
BAWAG GROUP AG		83,975	0	1.01%	0	0	0.00%
BE SEMICONDUCTOR		68,526	0	0.82%	0	0	0.00%
CAIRO MEZZ PLC		302	0	0.00%	0	0	0.00%
DELIVERY HERO SE		15,235	0	0.18%	0	0	0.00%
EDENRED		0	0	0.00%	99,097	0	0.97%
ERSTE BANK STAMM		586,406	0	7.03%	583,569	0	5.71%
ESSILORLUXOTTICA		65,759	0	0.79%	0	0	0.00%
GALAXY COSMOS MEZZ PLC		250	0	0.00%	0	0	0.00%
GEK TERNA HLDG REAL ESTATE		78,345	0	0.94%	0	0	0.00%
HELLENIC PETROLEUM SA		44,049	0	0.53%	0	0	0.00%
INFINEON TECHNOLOGIES AG		28,448	0	0.34%	0	0	0.00%
INPOST SA		85,012	0	1.02%	58,857	0	0.58%
LVMH MOET HENNESSY LOUIS VUITTON		55,786	0	0.67%	0	0	0.00%
MOTOR OIL (HELLAS) SA		216,572	0	2.60%	0	0	0.00%
MYTILINEOS		212,950	0	2.55%	0	0	0.00%
NATIONAL BANK OF GREECE SA NEW		74,986	0	0.90%	0	0	0.00%
NEMETSCHKE AG		0	0	0.00%	45,726	0	0.45%
PRYSMIAN SPA		49,886	0	0.60%	0	0	0.00%
RHI MAGNESITA NV		24,662	0	0.30%	0	0	0.00%

SHOP APOTHEKE EUROPE NV	2,383	0	0.03%	0	0	0.00%
SIEMENS AG	0	0	0.00%	93,410	0	0.91%
ST MICROELECTRONICS	30,705	0	0.37%	0	0	0.00%
TALLINK GRUPP AS	29,550	0	0.35%	31,180	0	0.31%
TERNA ENERGY SA	43,274	0	0.52%	0	0	0.00%
UNICREDIT SPA	0	0	0.00%	157,842	0	1.54%
UNIQA INSURANCE GROUP AG	45,218	0	0.54%	0	0	0.00%
VERALLIA	80,201	0	0.96%	0	0	0.00%
VIENNA INSURANCE GROUP AG (EUR)	158,337	0	1.90%	362,129	0	3.54%
WOLTERS KLUWER	1,135	0	0.01%	1,252	0	0.01%
ZAVAROVANICA TRIGLAV DD	33,679	0	0.40%	31,772	0	0.31%
ADEVINTA ASA	5,494	0	0.07%	0	0	0.00%
ATLANTIC SAPPHIRE ASA	3,069	0	0.04%	0	0	0.00%
CEZ	264,268	0	3.17%	425,189	0	4.16%
COLT CZ GROUP SE	0	0	0.00%	62,345	0	0.61%
KOMERCNI	284,117	0	3.41%	583,306	0	5.71%
MONETA MONEY BANK AS	161,284	0	1.93%	433,653	0	4.24%
VALAMAR RIVIERA	66,968	0	0.80%	68,738	0	0.67%
11 BIT STUDIOS SA	16,768	0	0.20%	19,716	0	0.19%
ALIOR BANK SA	2,533	0	0.03%	55,918	0	0.55%
ALLEGRO.EU SA	140,828	0	1.69%	316,757	0	3.10%
AMREST HOLDINGS SE	28,800	0	0.35%	33,087	0	0.32%
ASSECO POLAND SA	43,375	0	0.52%	46,844	0	0.46%
BENEFIT SYSTEMS SA	25,591	0	0.31%	51,417	0	0.50%
CCC S.A.	5,345	0	0.06%	0	0	0.00%
CD PROJEKT SA	0	0	0.00%	135,586	0	1.33%
DINO POLSKA SA	280,375	0	3.36%	334,684	0	3.27%
GRUPA KETY	0	0	0.00%	78,850	0	0.77%
GRUPA PRACUJSA	16,459	0	0.20%	22,097	0	0.22%
KGHM	101,615	0	1.22%	177,122	0	1.73%
LPP SA	0	0	0.00%	198,610	0	1.94%
MBANK SA	0	0	0.00%	67,729	0	0.66%
MO-BRUK J MOKRZYCKI LTD	12,208	0	0.15%	0	0	0.00%
PEKAO	0	0	0.00%	348,795	0	3.41%
PEPCO GROUP LTD	87,904	0	1.05%	138,356	0	1.35%
PGE	61,843	0	0.74%	63,723	0	0.62%
PKN	482,669	0	5.79%	462,091	0	4.52%
PKO BANK	69,802	0	0.84%	495,893	0	4.85%
PZU SA - 0.1	0	0	0.00%	236,427	0	2.31%
SANTANDER BANK POLSKA SA	27,276	0	0.33%	98,354	0	0.96%
SHOPER SA	25,280	0	0.30%	28,425	0	0.28%
STS HOLDING SA	89,264	0	1.07%	0	0	0.00%
TAURON PE	36,904	0	0.44%	46,793	0	0.46%
OMV PETROM SA	67,260	0	0.81%	74,032	0	0.72%
Equities total:	7,437,619	0	89.21%	9,542,841	0	93.37%

Total transferable securities:	7,437,619	0	89.21%	9,738,614	0	95.283%
Other assets						
Receivables		131,784	1.58%		221,774	2.17%
Prepayments and accrued income		25	0.00%		0	0.00%
Valuation difference of derivatives		-32,162	-0.39%		0	0.00%
Total other assets:		99,647	1.20%		221,774	2.17%
TOTAL ASSETS:		8,427,406	101.08%		10,406,986	101.82%
Liabilities		-90,044	-1.08%		-186,252	-1.82%
NET ASSET VALUE:		8,337,362	100.00%		10,220,733	100.00%

Additional data regarding the composition of the Fund's securities portfolio (Act CXCLIII of 2011, Annex 6):

	31.12.2022	Comment	Breakdown (%) *	30.06.2023	Comment	Breakdown (%) *
a) transferable securities admitted to official stock exchange trading:	7,437,619		89.21%	9,738,614		95.28%
b) transferable securities traded in other regulated markets:	0		0.00%	0		0.00%
including:						
c) recently issued transferable securities:	0		0.00%	195,773	DTB	1.92%
d) other transferable securities:	0		0.00%	0		0.00%
e) debt securities:	0		0.00%	195,773	DTB	1.92%
*percentage of Net Asset Value						

Report on the first half of the year – OTP Omega Fund of Funds (OTP Omega Alapok Alapja)

1. General information:

Type of fund: public, open-ended investment fund

Term of fund: from 14.12.1999 for an indefinite period

The official net asset value calculation is based on the net asset value of the fund and the net asset value per unit:

Date	net asset value (HUF)	monthly change (HUF)	NAV per unit (HUF)	monthly change (HUF)
30.12.2022	33,416,702,001		2.906482	
31.01.2023	34,582,111,385	1,165,409,384	3.030399	0.123917
28.02.2023	34,254,007,426	-328,103,959	2.987787	-0.042612
31.03.2023	33,833,691,183	-420,316,243	2.979358	-0.008429
04.28.2023	33,755,867,031	-77,824,152	2.919694	-0.059664
31.05.2023	33,769,575,955	13,708,924	2.96071	0.041016
30.06.2023	34,568,930,191	799,354,236	3.050504	0.089794

Based on the official net asset value calculation, the opening stock of fund units for the period was 11,411,734,976 units and the closing stock of fund units for the period was 11,332,201,661 units.

2. A description of the main factors affecting investment policy and the Fund's investment strategy:

The OTP Omega Fund of Funds is an investment that provides a share of the performance of global developed equity markets. The Fund's assets are composed of units of equity funds investing in the world's most developed equity markets, mainly in the US, Western Europe and Japan. The assets of the Fund increased from almost HUF 33.4 billion at the beginning of the year to HUF 34.6 billion in the first half of the year.

3. Statement of Assets and Liabilities

OTP Omega Developed Market Equity Fund of Funds (OTP Omega Fejlett Piaci Részvény Alapok Alapja)

figures in HUF thousand

Types of asset and security		opening balance of the period		Breakdown (%) *	closing balance of the period		Breakdown (%) *
		31.12.2022			30.06.2023		
Cash holdings – bank account balances							
Bank	fixing period						
OTP Bank Plc. HUF	Current account		6	0.00%	9	0.00%	
OTP Bank Plc. USD	Current account		590	0.00%	72	0.00%	
OTP Bank Plc. EUR	Current account		6,365	0.02%	527	0.00%	
OTP Bank Plc. EUR	30.12.2022 - 02.01.2023		1,200,750	3.60%	0	0.00%	
OTP Bank Plc. USD	30.12.2022 - 02.01.2023		2,329,967	6.98%	0	0.00%	
OTP Bank Plc. HUF	30.12.2022 - 02.01.2023		3,106,300	9.30%	0	0.00%	
Total bank account balances:			6,643,978	19.89%	608	0.00%	
Transferable securities							
Description	Maturity	listed securities	OTC securities		listed securities	OTC securities	
Fund Units							
OTP CLIMATE CHANGE 130/30 FUND SERIES A (OTP KLÍMAVÁLTOZÁS 130/30 ALAP A SOROZAT)		0	1,479,786	4.43%	0	1,495,885	4.33%
ETF ISHARES MSCI AUSTRALIA		54,284	0	0.16%	50,187	0	0.15%
FIDELITY SUST US EQ FUND I		2,016,093	0	6.04%	2,157,446	0	6.24%
FIDELITY WORLD FD-IACC USD		672,819	0	2.01%	706,968	0	2.05%
INVECO KBW BANK ETF		717,527	0	2.15%	520,054	0	1.50%
SPDR S&P MIDCAP 400 ETF TRST		0	0	0.00%	1,803,767	0	5.22%
UBS LUX EQTY-USA GROWTH		2,064,162	0	6.18%	2,447,382	0	7.08%
XTRACKERS S&P 500 ESG ETF		1,168,515	0	3.50%	2,502,876	0	7.24%
BNP ENERGY TRANSITION I		1,121,036	0	3.36%	1,097,728	0	3.18%
BNP EUROPE SMALL CAP-IC		30	0	0.00%	29	0	0.00%
FIDELITY FNDS-EUROPE LG-Y AC		0	0	0.00%	0	0	0.00%
FIDELITY EUR DYN GR-IA EUR		672,259	0	2.01%	704,749	0	2.04%
FIDELITY FNDS-EUROPE LG-I AC		696,075	0	2.08%	712,672	0	2.06%
ISHARES DAX ESG ETF DE		1,426,491	0	4.27%	379,740	0	1.10%
ISHARES EURO STOXX BANKS DE		1,488,610	0	4.46%	801,047	0	2.32%
LYXOR MSCI ROBOTICS & AI ESG		0	0	0.00%	729,011	0	2.11%
PARVEST EQY BST SELECT EU-IC		2,772,516	0	8.30%	2,921,696	0	8.45%
RCM EUROPE EQUITY GROWTH		5,377,154	0	16.10%	5,763,477	0	16.67%
UBS IF - KEY SELECTION GLOBAL EQ		3,269,642	0	9.79%	3,342,619	0	9.67%
XTRACKERS DAX ESG SCREENED		1,207,474	0	3.62%	1,285,520	0	3.72%
Fund units total:		24,724,687	1,479,786	78.47%	27,926,968.008	1,495,885	85.11%
Shares							
OPUS		131	0	0.00%	178	0	0.00%
Equities total:		131	0	0.00%	178	0	0.00%
Total transferable securities:		24,724,818	1,479,786	78.47%	27,927,146	1,495,885	85.11%
Other assets							
Receivables		613,292		1.84%	6,912,322		20.00%
Prepayments and accrued income		3,087		0.01%	0		0.00%
Valuation difference of derivatives		0		0.00%	0		0.00%
Total other assets:		616,379		1.85%	6,912,322		20.00%
TOTAL ASSETS:			33,464,961	100.21%		36,335,961	105.11%
Liabilities			-68,837	-0.21%		-1,767,031	-5.11%
NET ASSET VALUE:			33,396,124	100.00%		34,568,930	100.00%

Additional data regarding the composition of the Fund's securities portfolio (Act CXCVI of 2011, Annex 6):

	31.12.2022	Comment	Breakdown (%) *	30.06.2023	Comment	Breakdown (%) *
a) transferable securities admitted to official stock exchange trading:	24,724,818		74.03%	27,927,146		80.79%
b) transferable securities traded in other regulated markets:	1,479,786		4.43%	1,495,885		4.33%
including:						
c) recently issued transferable securities:	0		0.00%	0		0.00%
d) other transferable securities:	0		0.00%	0		0.00%
e) debt securities:			0.00%			0.00%

*percentage of Net Asset Value

Report on the first half of the year – OTP Planet Fund of Funds (OTP Planéta Alapok Alapja)

1. General information:

Type of fund: public, open-ended investment fund

Term of fund: from 02.07.2007 for an indefinite period

The official net asset value calculation is based on the net asset value of the fund and the net asset value per unit:

Date	net asset value (HUF)	monthly change (HUF)	NAV per unit (HUF)	monthly change (HUF)
30.12.2022	7,914,491,813		1.801912	
31.01.2023	8,502,776,712	588,284,899	1.881171	0.079259
28.02.2023	8,361,617,688	-141,159,024	1.788299	-0.092872
31.03.2023	8,385,689,379	24,071,691	1.787005	-0.001294
04.28.2023	8,036,610,718	-349,078,661	1.722221	-0.064784
31.05.2023	7,882,579,155	-154,031,563	1.707349	-0.014872
30.06.2023	8,056,665,534	174,086,379	1.766431	0.059082

Based on the official net asset value calculation, the opening stock of fund units for the period was 4,392,273,801 units and the closing stock of fund units for the period was 4,560,986,080 units.

2. A description of the main factors affecting investment policy and the Fund's investment strategy:

The OTP Planet Fund of Funds is an investment that allows investors to participate in the performance of global emerging equity markets. The Fund's assets are composed of fund units of equity funds investing in the world's most important emerging equity markets, mainly in Asia, Latin America, Eastern Europe and Africa. The assets of the Fund increased from HUF 7.9 billion at the beginning of the year to HUF 8 billion in the first half of the year.

3. Statement of Assets and Liabilities

OTP Planet Emerging Market Equity Fund of Funds (OTP Planéta Feltörekvő Piaci Részvény Alapok Alapja)

figures in HUF thousand

Types of asset and security		opening balance of the period on 31.12.2022		Breakdown (%) *	closing balance of the period 30.06.2023		Breakdown (%) *
Cash holdings – bank account balances							
Bank commitment period							
OTP Bank Plc. HUF	Current account		8,715	0.11%	19		0.00%
OTP Bank Plc. USD	Current account		438	0.01%	294		0.00%
OTP Bank Plc. GBP	Current account		97	0.00%	80		0.00%
OTP Bank Plc. DKK	Current account		195	0.00%	169		0.00%
OTP Bank Plc. EUR	Current account		72,923	0.92%	612		0.01%
OTP Bank Plc. RUB	Current account		0	0.00%	1,491		0.02%
OTP Bank Plc ZAR	Current account		40	0.00%	20		0.00%
OTP Bank Plc. TRY	Current account		17	0.00%	78		0.00%
OTP Bank Plc. PLN	Current account		501	0.01%	77		0.00%
OTP Bank Plc RON	Current account		47	0.00%	57		0.00%
OTP Bank Plc. USD	30.12.2022 - 02.01.2023		241,562	3.05%	0		0.00%
Total bank account balances:			324,535	4.10%	2,897		0.04%
Transferable securities							
Description	Maturity	listed securities	OTC securities		listed securities	OTC securities	
Government bonds							
ROMANI 7.625 01/17/2053	17.01.2023 - 17.01.2053	0	0	0.00%	16,364	0	0.20%
TURKEY 6.625 02/17/2045	19.02.2014 - 17.02.2045	89,145	0	1.13%	0	0	0.00%
ARGENT 0.125 07/09/30 XS	04.09.2020 - 09.07.2030	28,870	0	0.36%	30,668	0	0.38%
ARGENT 0.5 07/09/2029	04.09.2020 - 09.07.2029	750	0	0.01%	778	0	0.01%
BUENOS 2.85 09/01/2037	30.06.2021 - 01.09.2037	12,676	0	0.16%	14,934	0	0.19%
MONTEN 2.55 10/03/2029	03.10.2019 - 03.10.2029	43,490	0	0.55%	0	0	0.00%
REPHUN 5 02/22/2027	21.11.2022 - 22.02.2027	23,986	0	0.30%	0	0	0.00%
ROMANI 3.875 10/29/35	29.10.2015 - 29.10.2035	119,424	0	1.51%	121,630	0	1.51%
ROMANI 4.625 04/03/49	03.04.2019 - 03.04.2049	60,887	0	0.77%	58,244	0	0.72%
Government bonds total:		379,228	0	4.79%	242,619	0	3.01%
Discount treasury bill / interest-bearing treasury bill							
D240124	21.06.2023 - 24.01.2024	0	0	0.00%	167,220	0	2.08%
Total discount/interest bearing treasury bills:		0	0	0.00%	167,220	0	2.08%
Other bonds							
GARAN 6.125 05/24/2027	23.05.2017 - 24.05.2027	140,533	0	1.78%	63,463	0	0.79%
ISCTR 7.75 01/22/2030	22.01.2020 - 22.01.2030	146,812	0	1.86%	134,088	0	1.66%
OTPHB 8.75 05/15/2033	15.02.2023 - 15.05.2033	0	0	0.00%	106,499	0	1.32%
OTPHB 2.875% 07/15/2029	15.07.2019 - 15.07.2029	209,987	0	2.65%	205,973	0	2.56%
OTPHB 5.5 07/13/2025	13.07.2022 - 13.07.2025	160,813	0	2.03%	155,525	0	1.93%
OTPHB 7.35 03/04/2026	01.12.2022 - 04.03.2026	121,245	0	1.53%	116,835	0	1.45%
OTPHB 7.5 06/27/2026	27.06.2023 - 27.06.2026	0	0	0.00%	74,180	0	0.92%
RABKAS 7.125 01/19/2026	19.01.2023 - 19.01.2026	0	0	0.00%	114,801	0	1.42%
TVLRO 8.875 04/27/2027	27.04.2023 - 27.04.2027	0	0	0.00%	173,630	0	2.16%
WINGHOLDING ZRT 4 07/11/2024	11.07.2019 - 11.07.2024	19,801	0	0.25%	19,325	0	0.24%
WINGHOLDING ZRT 5 07/11/2025	11.07.2022 - 11.07.2025	19,892	0	0.25%	19,066	0	0.24%
YKBNK 13.875 PERP	15.01.2019 - 15.07.2168	252,454	0	3.19%	148,293	0	1.84%
Other bonds total:		1,071,537	0	13.54%	1,331,678	0	16.53%
Fund Units							
BIGGEORGE 28 PROPERTY DEVELOPMENT FUND A		0	108,411	1.37%	0	112,462	1.40%
FORESTAY II. PROPERTY DEVELOPER		0	102,535	1.30%	0	0	0.00%
NEW PALACE II. PROPERTY A		0	175,635	2.22%	0	222,140	2.76%
OTP AFRICA EQUITY FUND (OTP AFRIKA RÉSZVÉNY ALAP) SERIES "B"		0	92,867	1.17%	0	85,012	1.06%
OTP FUNDMAN FUND SERIES B		0	375,093	4.74%	0	386,395	4.80%
OTP RUSSIAN EQUITY FUND (OTP OROSZ RÉSZVÉNY ALAP) SERIES "B"		0	9,396	0.12%	0	2,649	0.03%
OTP RUSSIAN EQUITY II SERIES B		0	0	0.00%	0	6,851	0.09%
OTP TURKISH EQUITY FUND (OTP TÖRÖK RÉSZVÉNY ALAP) SERIES "B"		0	154,913	1.96%	0	118,322	1.47%
ABERDEEN GL-INDIA EQTY-I2		258,237	0	3.26%	251,798	0	3.13%
ALLIANZ RCM CHINA		75,329	0	0.95%	60,899	0	0.76%
ALLIANCE TTL RTN AS EQ-IT2		43,923	0	0.56%	39,712	0	0.49%
BLACKROCK-ASIAN GW L-D2RFUSD		40,478	0	0.51%	38,342	0	0.48%
CHINA PANDA FUND		118,450	0	1.50%	97,632	0	1.21%
ETF EM ISHARES CORE		70,177	0	0.89%	67,508	0	0.84%
ETF KOREA		173,099	0	2.19%	177,039	0	2.20%
FIDELITY FAST EM-IAUSD		367,339	0	4.64%	361,576	0	4.49%
FIDELITY FAST-ASIA-I USD		134,256	0	1.70%	127,880	0	1.59%
FIDELITY FDS-ASIA P OP-I USD		167,456	0	2.12%	163,054	0	2.02%
FIDELITY GREATER CHINA Y		215,880	0	2.73%	191,790	0	2.38%
FIDELITY-ASIAN SMLR CO-YAUSD		54,836	0	0.69%	52,969	0	0.66%
FIDELITY-EMKT FOCUS-IAUSD		231,288	0	2.92%	224,033	0	2.78%
FIDELITY-GREAT CHN-I ACC USD		129,374	0	1.63%	115,033	0	1.43%
INVESCO GOLDEN DRAGON CHINA		86,245	0	1.09%	76,592	0	0.95%
KRANESHARES CSI CHINA INTERNET FUND		102,110	0	1.29%	82,987	0	1.03%
ADVENTUM SATIS EUR ZK AA		0	215,784	2.73%	0	159,026	1.97%
DWS INVEST SICAV-CHINESE EQUITY FC		117,404	0	1.48%	95,458	0	1.18%
FORESTAY DIÁKHOTEL I. ING.A. A		0	178,765	2.26%	0	284,482	3.53%
LYXOR MSCI CHINA UCITS ETF		345,175	0	4.36%	297,949	0	3.70%
LYXOR UCITS ETF SGI DAILY DOUBLE		147,778	0	1.87%	0	0	0.00%
OTP CENTRAL EUROPEAN EQUITY FUND (OTP KÖZÉP-EURÓPAI RÉSZVÉNY ALAP)		0	45,899	0.58%	0	49,980	0.62%
SPROTT PHYSICAL URANIUM TRUS		50,104	0	0.63%	49,287	0	0.61%
Fund units total:		2,928,938	1,459,298	55.45%	2,571,537	1,427,318	49.63%
Shares							

OPUS	67	0	0.00%	92	0	0.00%
DOLE PLC	20,352	0	0.26%	25,989	0	0.32%
ETALON GROUP	1,887	0	0.02%	2,578	0	0.03%
GLOBALTRA - SPONS GDR REG S	2,762	0	0.03%	3,767	0	0.05%
HALYK SAVINGS BANK-GDR REG S	30,838	0	0.39%	50,356	0	0.63%
HELLO GROUP INC -SPN ADR	47,318	0	0.60%	46,152	0	0.57%
HYDRAULIC MACHINE - GDR REG S	131	0	0.00%	263	0	0.00%
JOYY INC - ADR	36,362	0	0.46%	21,703	0	0.27%
KASPI.KZ JSC GDR	72,472	0	0.92%	83,073	0	1.03%
MECHEL PREF	0	0	0.00%	0	0	0.00%
MULTICHOICE GROUP LTD. - ADR	1,178	0	0.01%	789	0	0.01%
NAC KAZATOMPROM JSC - GDR	20,002	0	0.25%	0	0	0.00%
NASPERS LTD-N SHS SPON ADR	87,464	0	1.11%	87,059	0	1.08%
ROMGAZ - GDR	9,016	0	0.11%	10,169	0	0.13%
STELLANTIS NV (US)	56,136	0	0.71%	63,198	0	0.78%
VK CO LTD	320	0	0.00%	341	0	0.00%
VTB BANK GDR	248	0	0.00%	252	0	0.00%
X5 RETAIL GROUP GDR (USD)	1,803	0	0.02%	1,376	0	0.02%
AEROFLOT-RUSSIAN AIRLINES	1,074	0	0.01%	1,406	0	0.02%
AKRON	3,517	0	0.04%	2,774	0	0.03%
ALROSA PJSC	1,453	0	0.02%	1,308	0	0.02%
DETSKY MIR PJSC	2,476	0	0.03%	1,992	0	0.02%
INTER RAO UES PJSC	1,121	0	0.01%	1,008	0	0.01%
LUKOIL	1,122	0	0.01%	1,067	0	0.01%
M VIDEO	566	0	0.01%	508	0	0.01%
MAGNIT	2,546	0	0.03%	2,283	0	0.03%
MECHEL PREF RU	295	0	0.00%	295	0	0.00%
MECHEL RU	69	0	0.00%	89	0	0.00%
MMK	3,072	0	0.04%	3,361	0	0.04%
OBUV ROSSII PJSC	143	0	0.00%	54	0	0.00%
SBERBANK	325	0	0.00%	418	0	0.01%
SOLLERS	37	0	0.00%	108	0	0.00%
SURGUTNEFTEGAS PREF	1,593	0	0.02%	1,945	0	0.02%
TATNEFT PREF	2,314	0	0.03%	2,591	0	0.03%
VK CO LTD LOCAL	1,050	0	0.01%	1,117	0	0.01%
VTB BANK	412	0	0.01%	312	0	0.00%
YANDEX NV-A (RUS)	2,069	0	0.03%	2,105	0	0.03%
FIDELITY CHINA SPECIAL SITUATIONS	66,463	0	0.84%	54,386	0	0.68%
ANDRITZ AG	43,060	0	0.54%	11,785	0	0.15%
AUSTRIA TECHNOLOGIE	21,415	0	0.27%	121,687	0	1.51%
ERSTE BANK STAMM	48,683	0	0.62%	61,179	0	0.76%
FAURECIA	769	0	0.01%	12,301	0	0.15%
FOURLIS HOLDINGS SA	46,374	0	0.59%	36,554	0	0.45%
JUMBO SA	130,351	0	1.65%	92,459	0	1.15%
LINAS AGRO GROUP AB	65,854	0	0.83%	62,430	0	0.77%
NATIONAL BANK OF GREECE SA NEW	49	0	0.00%	73	0	0.00%
POLYTEC HOLDING AG	46,231	0	0.58%	43,986	0	0.55%
PROSUS	42,977	0	0.54%	41,494	0	0.52%
RENAULT SA	58,833	0	0.74%	42,955	0	0.53%
STELLANTIS NV	0	0	0.00%	35,807	0	0.44%
STELLANTIS NV (FR)	63,736	0	0.81%	0	0	0.00%
TALLINK GRUPP AS	58,796	0	0.74%	62,039	0	0.77%
TEAMVIEWER AG	60,643	0	0.77%	68,673	0	0.85%
VOLKSWAGEN AG	57,781	0	0.73%	56,577	0	0.70%
VONOVIA SE	0	0	0.00%	90,183	0	1.12%
MULTICHOICE GROUP LTD	1,090	0	0.01%	726	0	0.01%
NAGACORP LTD	18,546	0	0.23%	10,196	0	0.13%
AKSIGORTA	0	0	0.00%	0	0	0.00%
CARDEMIR KARABUK DEMIR-CL D	21,663	0	0.27%	17,410	0	0.22%
LOGO YAZILIM SANAYI VE TICAR	44,323	0	0.56%	27,438	0	0.34%
MANGO GIDA	132	0	0.00%	87	0	0.00%
VESTEL BEYAZ	83,588	0	1.06%	38,915	0	0.48%
YATAS YATAK VE YORGAN SAN. T	53,275	0	0.67%	27,855	0	0.35%
AMREST HOLDINGS SE	73,274	0	0.93%	84,182	0	1.04%
MO-BRUK J MOKRZYCKI LTD	14,752	0	0.19%	30,278	0	0.38%
STS HOLDING SA	15,122	0	0.19%	20,709	0	0.26%
DIGI COMMUNICATIONS NV	15,961	0	0.20%	16,069	0	0.20%
OMV PETROM SA	53,502	0	0.68%	58,889	0	0.73%
ACCESS BANK NIGERIA	18,454	0	0.23%	19,432	0	0.24%
ZENITH BANK	10,421	0	0.13%	8,018	0	0.10%
TEVA PHARMACEUTICAL INDUSTRIES	16,853	0	0.21%	12,683	0	0.16%
Equities total:	1,666,581	0	21.06%	1,689,356	0	20.97%
Total transferable securities:	6,046,284	1,459,298	94.84%	6,002,411	1,427,318	92.22%
Other assets						
Receivables		89,112	1.13%		2,071,047	25.71%
Prepayments and accrued income		11,016	0.14%		0	0.00%
Valuation difference of derivatives		627	0.01%		-57,809	-0.72%
Total other assets:		100,755	1.27%		2,013,238	24.99%
TOTAL ASSETS:		7,930,872	100.22%		9,445,865	117.24%
Liabilities		-17,045	-0.22%		-1,389,199	-17.24%
NET ASSET VALUE:		7,913,827	100.00%		8,056,666	100.00%

Additional data regarding the composition of the Fund's securities portfolio (Act CXCLIII of 2011, Annex 6):

	31.12.2022	Comment	Breakdown (%) *	30.06.2023	Comment	Breakdown (%) *
--	------------	---------	-----------------	------------	---------	-----------------

a) transferable securities admitted to official stock exchange trading:	6,046,284		76.40%	6,002,411		74.50%
b) transferable securities traded in other regulated markets:	1,459,298		18.44%	1,427,318		17.72%
including:						
c) recently issued transferable securities:	0		0.00%	167,220	DTB	2.08%
d) other transferable securities:	0		0.00%	0		0.00%
e) debt securities:	1,450,765	Government bond, DTB, Other bonds	18.33%	1,741,518	Government bond, DTB, Other bonds	21.62%
*percentage of Net Asset Value						