

**2024 H1 report of the investment
funds of OTP Fund Management
Ltd.**

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Half-yearly performance of the underlying capital markets

Domestic, US and European government bond markets

2024 H1 was characterised by a gradual rise in yields, with the last two months bringing some adjustment. Inflation appeared to be slightly more stubborn in advanced economies, with inflation in the US and the euro area both hovering above the 2% target level. However, the perceived restrictive interest rate environment did not have an impact on activity either: economic performance continued to exceed expectations, especially in the US and most notably in the labour market, as confirmed by month-on-month data. In response, market expectations of interest rate cuts became increasingly stretched, with yield curves flattening somewhat, led by a rise in short- and medium-term yields. Despite the ECB's slightly higher short-term inflation forecast, it cut the expected 25 basis points to 3.75% in June, but further interest rate outlooks became cautious. Although the start of the rate-cutting cycle moved closer, developed market yields ended the half-year almost 0.5 percentage points higher than at the start of the year. Markets were pricing in up to 2 rate cuts by the end of the year in both Europe and the US, with a much more cautious outlook compared to the 6-8 25 basis point rate cuts expected at the beginning of the year.

In the external interest rate environment, the expectations of deferred interest rate cuts also had an impact in Hungary. In the first four months of the year, forint yields could not escape the international impacts and also rose sharply from year-end levels, rising above 7% by the end of April, bringing the MAX index down nearly 4% by the second half of April.

Although domestic inflation fell more than expected in the first quarter, to a low of 3.6% also shown in March data, it slowed after that and even seems to be reversing back to above 4%. This domestic effect, combined with international influences, led to a steeper yield curve and higher yield levels on longer maturities in the forint market. The need to maintain budget deficit targets also contributed to this, with higher government securities issuance projected and a less favourable risk environment in the second quarter. The MNB, with the aim of maintaining a positive real interest rate and with the EUR/HUF exchange rate rising close to 400, slowed its rate cuts from the second quarter to 50 basis points per month and then to only 25 basis points in June, with the base interest rate ending the half-year at 7%. In May and June, yield pressures from the external environment eased and the central bank's message on the need to fight inflation and external risk sensitivity also contributed to the consolidation of domestic yields. Longer yields retreated from the highs to around 6.60–6.80% and the MAX index finally moderated its first half decline to 0.75%. Shorter assets performed well supported by interest rates remaining higher, with the RMAX index returning 3.59%.

Hungarian and Central and Eastern European equity market

The performance of the Central and Eastern European region in 2024 H1, after a strong year in 2023, was not to be complained about either. CETOP, the index representing the region's largest companies by turnover, rose 13.36% in HUF terms. Among the sub-markets, the Romanian and Hungarian stock exchanges performed even better, rising by 22.53% and 18.93% respectively in HUF terms during the first half of the year. In both markets, we saw a significant appreciation in the case of the smaller capitalisation index members in particular, and the telecoms sector was also able to rise strongly thanks to favourable fundamentals. Both the Romanian Digi and Magyar Telekom saw their share prices rise by over 50%. Since the Polish elections in October 2023, the Polish market rose by almost 50% in forint terms, although much of this was realised in the strong post-election run-up. The Polish WIG20 index closed the first half of this year with a 13.81% rise in HUF terms. This year started with an adjustment, as investors took profits on part of their positions opened in the run-up to the elections, and the new government led by Donald Tusk and the head of state, who has strong ties to the former ruling party (and also veto power), were at odds on several issues. After the January debacle, optimism returned to Poland when Ursula von der Leyen (President of the European Commission) announced the full release of EU funds for Poland during her visit to Warsaw at the end of February. The banking

sector was the most dominant among the strongest performers over the half-year. But investors also purchased consumption-related stocks in the second quarter, with analysts expecting consumption to pick up on the back of real wage growth, which recently reached 10%, and various forms of social benefits that were increased over the past year. Overall, the decline in interest rates and inflation, which started in the second half of 2023, should act as a positive catalyst for corporate profitability at the regional level, thanks to a rebound in household consumption and deferred investment.

Global emerging equity markets

Global investor sentiment deteriorated in January, following the upbeat expectations in December. Key economic indicators remained at strong levels, reducing the chances of rapid and sustained disinflation. The major central banks cooled their rate cut expectations, and the optimistic rate cut forecasts at the end of December were gradually priced out of yield curves during the first quarter. The Chinese economy, the most important for the emerging market asset class, started the year on a weak note (the property market downturn continued), but showed signs of stabilisation in the second half of the quarter. In April, the global environment deteriorated, with inflation rates remaining elevated despite weakening economic data, raising the possibility that central banks may not be able to cut interest rates. By May and June, however, sentiment had improved, and the ongoing US tech rally also had a positive impact on overall market sentiment. During the period, there were no major events leading to geopolitical escalation, the leading central bank policy also became rather more supportive and the ECB was able to start its cycle of interest rate cuts. While the Chinese economy still lacks a positive turnaround (which is why the China rally fizzled out in mid-May), investors could find positive “individual stories” in several markets. The Indian market continued to be supported by strong economic growth, while the technology-linked shares of the Taiwanese stock market were able to connect to the favourable US tech sentiment. The MSCI Emerging Market index, which represents the emerging market asset class, appreciated by 14.52% in HUF terms. The Turkish market (+42.82%), which is undergoing an orthodox turnaround, was the best performer, but the aforementioned Taiwanese (+37.24%) and Indian (+23.96%) markets also performed well. The Chinese market also ended the half-year in positive territory (+10.32%), while the Latin American region, which is struggling with domestic political turbulence, was the worst performer, with Brazil (-16.66%) and Mexico (-11.43%) both closing in negative territory.

Advanced equity markets

All major developed market indices rose in the first half of the year. The biggest return continued to come from the technology-heavy US markets, led by the Nasdaq. US markets performed steadily over the period, but Europe lost momentum in the second quarter. The best performing sectors continued to be technology and communications, thanks to the continued enthusiasm for the rise of artificial intelligence. In the first half of the period, economic data were still positive, leading to a slight rise in yields and underperformance in interest-sensitive sectors. This reversed in the second quarter, as labour market data started to deteriorate, fuelling expectations of interest rate cuts. As a result, defensive sectors started to rise (utilities, health care, basic consumer goods, real estate) and cyclical sectors continued to lag. The reporting season was also different in the US compared to Europe. In the US, companies continued to outperform expectations, while European companies increasingly failed to exceed analysts' expectations. As a result, the Nasdaq rose 16.98% (24.73% in HUF), the S&P500 14.48% (22.07% in HUF), the DAX 8.86% (12.38% in HUF), the FTSE 100 5.57% (+11.96% in HUF) and the EURO STOXX 50 8.24% (11.74% in HUF) in local currency.

Permanent data of OTP investment funds

1. General information

The fund manager company's	name registered place of business:	OTP Fund Management Ltd. H-1026 Budapest, Riadó utca 1–3.
The depositary companies' name	name registered place of business: name registered place of business:	OTP Bank Plc. H-1051 Budapest, Nádor u. 16. UniCredit Bank Hungary Zrt. H-1054 Budapest, Szabadság tér 5-6.
The distributor's	name registered place of business:	OTP Bank Plc. H-1051 Budapest, Nádor u. 16.
The auditor's	name registered place of business:	Ernst & Young Könyvvizsgáló Kft. H-1132 Budapest, Váci út 20.

2. There were no changes regarding the Board of Directors and the senior executives of OTP Fund Management Ltd. during 2024 H1.

3. Staff of Fund Management Ltd.

The Company had 65 employees as at 30 June 2024. There are 63 active staff members and 2 inactive staff members. 3 of the active staff are part-time employees and 1 of the inactive staff is a part-time employee.

4. Borrowings of the funds

Investment funds managed by OTP Fund Management Ltd. did not borrow in 2024 H1.

5. Additional information:

For each fund, the data are presented as follows:

- Net asset value: Total net asset value of the different series of fund units.
- Net Asset Value per Unit (NAV): the price of the Series A of the fund.
- Fund unit holdings: the total number of fund units in all series of the fund.

Public, open-ended funds

Report on the first half of the year – OTP CETOP USITC ETF Fund

1. General information:

Type of fund: public, open-ended investment fund

Term of fund: from 8 April 2024 for an indefinite period

The official net asset value calculation is based on the net asset value of the fund and the net asset value per unit:

Date	net asset value (EUR)	monthly change (EUR)	NAV per unit (EUR)	monthly change (EUR)
30.04.2024	2,051,507		10.257534	
31.05.2024	6,843,056	4,791,549	10.527778	0.270244
28.06.2024	15,609,641	8,766,585	10.765270	0.237492

Based on the official net asset value calculation, the opening stock of fund units for the period was 200,000 units and the closing stock of fund units for the period was 1,450,000 units.

2. A description of the main factors affecting investment policy and the Fund's investment strategy:

The Fund's objective is to provide a simple investment opportunity for those buying fund units in the shares of the largest listed companies in the Central and Eastern European region. The Fund's assets grew from EUR 2 million to nearly EUR 16 million in the first half of the year.

3. Statement of Assets and Liabilities

OTP CETOP Indexkövető UCITS ETF Alap (OTP CETOP Index Tracking UCITS ETF)

Types of asset and security		opening balance of the period		Distribution (%) *	closing balance of the period		Distribution (%) *
		31/12/2022			28/06/2023		
figures in HUF thousand							
Cash holdings – bank account balances							
Bank		fixing period					
UniCredit Bank Hungary Zrt. HUF	Current account	0	0	0.00%	3,799	0	0.06%
UniCredit Bank Hungary Zrt. EUR	Current account	0	0	0.00%	11,383	0	0.18%
UniCredit Bank Hungary Zrt. CZK	Current account	0	0	0.00%	192	0	0.00%
UniCredit Bank Hungary Zrt. PLN	Current account	0	0	0.00%	50	0	0.00%
UniCredit Bank Hungary Zrt. RON	Current account	0	0	0.00%	927	0	0.02%
Total bank account balances:		0	0	0.00%	16,351	0	0.27%
Transferable securities							
Description	Maturity	listed securities	OTC securities		listed securities	OTC securities	
Shares							
MOL RT		0	0	0.00%	294,923	0	4.78%
OTP TÖRZS (100)		0	0	0.00%	589,515	0	9.56%
RICHTER - 100		0	0	0.00%	243,667	0	3.95%
ERSTE BANK STAMM		0	0	0.00%	694,607	0	11.26%
HRVATSKI TELECOM DD		0	0	0.00%	73,101	0	1.19%
KRKA		0	0	0.00%	246,580	0	4.00%
VIENNA INSURANCE GROUP AG (EUR)		0	0	0.00%	81,819	0	1.33%
CEZ		0	0	0.00%	427,899	0	6.94%
KOMERCNI		0	0	0.00%	186,076	0	3.02%
MONETA MONEY BANK AS		0	0	0.00%	82,556	0	1.34%
ALLEGRO.EU SA		0	0	0.00%	293,760	0	4.76%
DINO POLSKA SA		0	0	0.00%	259,339	0	4.21%
LPP SA		0	0	0.00%	283,712	0	4.60%
PEKAO		0	0	0.00%	332,890	0	5.40%
PKN		0	0	0.00%	393,366	0	6.38%
PKO BANK		0	0	0.00%	448,453	0	7.27%
PZU SA - 0.1		0	0	0.00%	350,893	0	5.69%
BANCA TRANSILVANIA SA		0	0	0.00%	288,198	0	4.67%
BRD-GROUPE SOCIETE GENERALE		0	0	0.00%	78,211	0	1.27%
OMV PETROM SA		0	0	0.00%	171,789	0	2.79%
SOCIETATEA DE PRODUCERE A EN		0	0	0.00%	184,996	0	3.00%
SOCIETATEA NATIONALA DE GAZE		0	0	0.00%	102,860	0	1.67%
SOCIETATEA NATIONALA NUCLEAR SA		0	0	0.00%	37,526	0	0.61%
Equities total:		0	0	0.00%	6,146,737	0	99.68%
Total transferable securities:		0	0	0.00%	6,146,737	0	99.68%
Other assets							
Receivables		0	0	0.00%	119,762	0	1.94%
Prepayments and accrued income		0	0	0.00%	0	0	0.00%
Valuation difference of derivatives		0	0	0.00%	0	0	0.00%
Total other assets:		0	0	0.00%	119,762	0	1.94%
TOTAL ASSETS:		0	0	0.00%	6,282,851	0	101.89%
Liabilities		0	0	0.00%	-116,262	0	-1.89%
NET ASSET VALUE:		0	0	0.00%	6,166,589	0	100.00%

Additional data regarding the composition of the Fund's securities portfolio (Act CXCLII of 2011, Annex 6):

	31/12/2022	Note	Distribution (%) *	28/06/2023	Note	Distribution (%) *
a) transferable securities admitted to official stock exchange trading:	0		0.00%	6,146,737		99.68%
b) transferable securities traded in other regulated markets:	0		0.00%	0		0.00%
including:						
c) recently issued transferable securities:	0		0.00%	0		0.00%
d) other transferable securities:	0		0.00%	0		0.00%
e) debt securities:	0		0.00%	0		0.00%

*percentage of Net Asset Value

4. Balance sheet

OTP CETOP Indexkövető UCITS ETF Alap			
Balance sheet			
figures in HUF thousand			
	Description	Previous year (start) 22 March 2024	Current year 30 June 2024
a.	b.	c.	d.
01.	A) Fixed assets	0	0
02.	I. Securities	0	0
03.	1. Securities	0	0
04.	2. Valuation difference of securities	0	0
05.	a) from interests and dividends	0	0
06.	b) from other market perception	0	0
07.	II. Long-term bank deposits	0	0
08.	B. Current assets	397,400	6,184,713
09.	I. Receivables	0	15,031
10.	1. Receivables	0	15,031
11.	2. Impairment of receivables (-)	0	0
12.	3. Valuation difference of receivables in foreign currency	0	0
13.	4. Valuation difference of forint receivables	0	0
14.	II. Securities	0	6,142,081
15.	1. Securities	0	5,911,934
16.	2. Valuation difference of securities	0	230,147
17.	a) from interests and dividends	0	0
18.	b) from other market perception	0	230,147
19.	III. Liquid assets	397,400	27,601
20.	1. Liquid assets	397,400	27,601
21.	2. Valuation difference of currency, foreign currency deposit	0	0
22.	C. Prepayments and accrued income	0	15,788
23.	1. Accrued and deferred assets	0	15,788
24.	2. Impairment of prepayments and accrued income (-)	0	0
25.	D. Valuation difference of derivatives	0	0
26.	TOTAL ASSETS:	397,400	6,200,501
27.	E. Equity	397,400	6,159,608
28.	I. Start-up capital	397,400	5,729,675
29.	1. Nominal value of investment units issued	397,400	5,729,675
30.	2. Repurchased investment units at nominal value (-)	0	0
31.	II. Change in capital (capital gain)	0	429,933
32.	1.a) Valuation difference of repurchased investment units upon cancellation	0	0
33.	1.b) Valuation difference of investment units sold	0	282,867
34.	2. Revaluation reserve	0	230,147
35.	3. P&L of previous year(s)	0	0
36.	4. Profit for the financial year	0	-83,081
37.	F. Provisions	0	0
38.	G. Liabilities	0	40,893
39.	I. Long-term liabilities	0	0
40.	II. Current liabilities	0	40,893
41.	III. Valuation difference of liabilities denominated in foreign currency	0	0
42.	H. Accruals and deferred income	0	0
43.	TOTAL LIABILITIES:	397,400	6,200,501

5. Profit and loss account

Profit and loss account			
			figures in HUF thousand
Description			Current half-year
			22.03.2024-30.06.2024
a.	b.	c.	d.
01.	I. Income from financial transactions		154,520
02.	II. Expenses on financial transactions		232,605
03.	III. Other income		0
04.	IV. Operating expenses		4,743
05.	V. Other expenses		253
06.	VI. Yields paid, payable		0
07.	VII. Profit & loss for the current year		-83,081

**Report on the first half of the year –
OTP USD Short Bond Fund (OTP Dollár Rövid Kötvény Alap)**

1. General information:

Type of fund: public, open-ended investment fund

Term of fund: from 13.12.2001 for an indefinite period

The official net asset value calculation is based on the net asset value of the fund and the net asset value per unit:

Date	net asset value (USD)	monthly change (USD)	NAV per unit (USD)	monthly change (USD)
29.12.2023	203,405,152		0.015008	
31.01.2024	227,851,799	24,446,647	0.015052	0.000045
29.02.2024	230,280,836	2,429,037	0.015090	0.000037
28.03.2024	240,182,204	9,901,368	0.015166	0.000076
30.04.2024	248,060,131	7,877,927	0.01518187	0.000016
31.05.2024	259,276,873	11,216,742	0.01526832	0.000086
28.06.2024	241,922,704	-17,354,169	0.01534289	0.000075

Based on the official net asset value calculation, the opening stock of fund units for the period was 13,550,151,598 units and the closing stock of fund units for the period was 15,755,296,067 units.

2. A description of the main factors affecting investment policy and the Fund's investment strategy:

The OTP Dollar Short Bond Fund aims to provide investors with a low-risk investment opportunity in foreign currency bonds for a minimum of 12 months through an active investment policy.

Before 21 January 2019, the Fund operated under the name OTP Dollar Money Market Fund, with a different investment policy.

The Fund's assets increased from USD 203 million at the beginning of the year to USD 242 million in the first half of the year.

3. Statement of Assets and Liabilities

OTP Dollár Short Bond Fund (OTP Dollár Rövid Kötvény Alap)

Types of asset and security		figures in HUF thousand						
		opening balance of the period		Distribution (%) *	closing balance of the period		Distribution (%) *	
		31/12/2022			28/06/2023			
Cash holdings – bank account balances								
Bank								
	fixing period							
UniCredit Bank Hungary Zrt. HUF	Current account		0	0.00%	232	0.00%		
OTP Bank Plc. HUF	Current account		79	0.00%	0	0.00%		
UniCredit Bank Hungary Zrt. USD	Current account		0	0.00%	596,691	0.66%		
OTP Bank Plc. USD	Current account		81	0.00%	0	0.00%		
UniCredit Bank Hungary Zrt. EUR	Current account		0	0.00%	161,719	0.18%		
OTP Bank Plc. EUR	Current account		448	0.00%	0	0.00%		
OTP Bank Plc. EUR	1-month fixing period		87,657	0.11%	0	0.00%		
OTP Bank Plc. USD	1-month fixing period		178,070	0.23%	0	0.00%		
Total bank account balances:			266,335	0.35%	758,643	0.85%		
Transferable securities								
Description	Maturity	listed securities	OTC securities		listed securities	OTC securities		
Government bonds								
ABU DHABI 3.125 05/03/26	03/05/2016 - 03/05/2026	507,584	0	0.66%	539,346	0	0.60%	
CROATI 6 01/26/24	26/11/2013 - 26/01/2024	0	5399998	7.07%	0	0	0.00%	
ITALY 0.875 05/06/2024	06/05/2021 - 06/05/2024	6,822,183	0	8.93%	0	0	0.00%	
POLAND 4 01/22/2024	22/01/2014 - 22/01/2024	1,057,501	0	1.38%	0	0	0.00%	
REPHUN 5.25 06/16/2029	16/06/2022 - 16/06/2029	1,128,786	0	1.48%	1,180,383	0	1.31%	
REPHUN 5.375 03/25/24	25/03/2014 - 25/03/2024	3,163,596	0	4.14%	0	0	0.00%	
REPHUN 5.5 06/16/2034	16/06/2022 - 16/06/2034	260,495	0	0.34%	266,532	0	0.30%	
REPHUN 6.125 05/22/2028	11/01/2023 - 22/05/2028	363,357	0	0.48%	380,763	0	0.42%	
REPHUN 7.625 03/41	29/03/2011 - 29/03/2041	0	0	0.00%	388,928	0	0.43%	
REPUBLIC OF COLOMBIA 8.125 05/21/2024	21/01/2004 - 21/05/2024	1,059,822	0	1.39%	0	0	0.00%	
ROMANI 3 02/27/2027	27/01/2022 - 27/02/2027	1,633,773	0	2.14%	1,745,769	0	1.94%	
ROMANI 4.875 01/22/2024	22/01/2014 - 22/01/2024	708,026	0	0.93%	0	0	0.00%	
ROMANI 5.25 11/25/2027	25/05/2022 - 25/11/2027	4,260,442	0	5.58%	4,511,240	0	5.03%	
ROMANI 5.875 01/30/2029	30/01/2024 - 30/01/2029	0	0	0.00%	206,376	0	0.23%	
TURKEY 5.6 11/14/2024	14/11/2019 - 14/11/2024	279,517	0	0.37%	298,152	0	0.33%	
US TREASURY BILL 0 01/23/2024	26/09/2023 - 23/01/2024	5,180,621	0	6.78%	0	0	0.00%	
US TREASURY BILL 0 01/25/2024	26/01/2023 - 25/01/2024	3,798,017	0	4.97%	0	0	0.00%	
US TREASURY BILL 0 02/01/2024	03/08/2023 - 01/02/2024	4,139,063	0	5.42%	0	0	0.00%	
US TREASURY BILL 0 02/15/2024	17/08/2023 - 15/02/2024	2,581,660	0	3.38%	0	0	0.00%	
US TREASURY BILL 0 02/22/2024	23/02/2023 - 22/02/2024	4,092,026	0	5.36%	0	0	0.00%	
US TREASURY BILL 0 03/14/2024	14/09/2023 - 14/03/2024	3,085,642	0	4.04%	0	0	0.00%	
US TREASURY BILL 0 03/28/2024	28/09/2023 - 28/03/2024	3,421,438	0	4.48%	0	0	0.00%	
US TREASURY BILL 0 04/02/2024	05/12/2023 - 02/04/2024	3,418,951	0	4.48%	0	0	0.00%	
US TREASURY BILL 0 04/09/2024	12/12/2023 - 09/04/2024	4,781,734	0	6.26%	0	0	0.00%	
US TREASURY BILL 0 07/16/2024	19/03/2024 - 16/07/2024	0	0	0.00%	2,590,230	0	2.89%	
US TREASURY BILL 0 08/08/2024	10/08/2023 - 08/08/2024	0	0	0.00%	6,638,197	0	7.39%	
US TREASURY BILL 0 09/05/2024	07/09/2023 - 05/09/2024	0	0	0.00%	6,978,666	0	7.77%	
US TREASURY BILL 0 09/24/2024	28/05/2024 - 24/09/2024	0	0	0.00%	5,494,295	0	6.12%	
BGARIA 4.125 09/23/29	23/09/2022 - 23/09/2029	651,946	0	0.85%	0	0	0.00%	
BTF 0 07/31/2024	02/05/2024 - 31/07/2024	0	0	0.00%	7,904,951	0	8.81%	
POLAND 3.625 01/11/2034	11/01/2024 - 11/01/2034	0	0	0.00%	200,022	0	0.22%	
REPHUN 4 07/25/2029	25/01/2024 - 25/07/2029	0	0	0.00%	180,311	0	0.20%	
REPHUN 5.375 09/12/2033	12/09/2023 - 12/09/2033	329,011	0	0.43%	728,071	0	0.81%	
ROMANI 5.375 03/22/2031	22/02/2024 - 22/03/2031	0	0	0.00%	176,836	0	0.20%	
ROMANI 6.625 09/27/2029	27/09/2022 - 27/09/2029	536,058	0	0.70%	573,648	0	0.64%	
Government bonds total:		57,261,249	5,399,998	82.06%	40,982,717	0	45.65%	
Other bonds								
MAEXIM 11 08/04/2025	02/08/2023 - 04/08/2025	1,620,604	0	2.12%	1,707,874	0	1.90%	
MAEXIM 11 09/09/2025	16/08/2023 - 09/09/2025	289,563	0	0.38%	303,296	0	0.34%	
AARB 0.625 02/14/2025	10/02/2021 - 14/02/2025	0	0	0.00%	3,598,898	0	4.01%	
ICBC ECP 04/10/2024-07/10/2024 5.65%	10/04/2024 - 10/07/2024	0	0	0.00%	0	3,703,625	4.13%	
JPM 7.6 07/10/2029 HUNGARY CLN USD	24/04/2024 - 10/07/2029	0	0	0.00%	0	1,898,961	2.12%	
JPM 7.68 07/10/2031 POLAND CLN	14/06/2024 - 10/07/2031	0	0	0.00%	0	931,945	1.04%	
KBC-ECP 06/17/2024-11/18/2024 5.46%	17/06/2024 - 18/11/2024	0	0	0.00%	0	5,447,747	6.07%	
MAEXIM 6.125 12/04/2027	04/05/2023 - 04/12/2027	106,551	0	0.14%	1,235,155	0	1.38%	
MAGYAR 6.5 06/29/2028	31/05/2023 - 29/06/2028	203,190	0	0.27%	221,420	0	0.25%	
MVMHU 6.5 03/13/2031	13/03/2024 - 13/03/2031	0	0	0.00%	683,917	0	0.76%	
MVMHU 7.5 06/09/2028	09/06/2023 - 09/06/2028	273,179	0	0.36%	841,215	0	0.94%	
OTPHB 7.5 05/25/2027	25/05/2023 - 25/05/2027	361,109	0	0.47%	383,092	0	0.43%	
OTPHB 8.75 05/15/2033	15/02/2023 - 15/05/2033	200,575	0	0.26%	218,430	0	0.24%	
QNB-ECP 04/02/2024-10/02/2024 5.68%	02/04/2024 - 02/10/2024	0	0	0.00%	0	3,655,235	4.07%	

SG ISSUER 8.75 07/11/2034									
POLAND CLN	14/06/2024	-	11/07/2034	0	0	0.00%	0	374,846	0.42%
BCRBK 7.625 05/19/2027	19/05/2023	-	19/05/2027	211,402	0	0.28%	0	0	0.00%
BGOSK 4 03/13/2032	13/03/2024	-	13/03/2032	0	0	0.00%	355,066	0	0.40%
BGOSK 4 09/08/2027	08/09/2022	-	08/09/2027	564,947	0	0.74%	590,253	0	0.66%
CESSPO 5.737 03/08/2028	08/09/2023	-	08/03/2028	159,746	0	0.21%	0	0	0.00%
EPEN 5.875 11/30/2029	31/05/2024	-	30/11/2029	0	0	0.00%	200,224	0	0.22%
EPEN 6.651 11/13/2028	13/11/2023	-	13/11/2028	253,827	0	0.33%	275,962	0	0.31%
ERSHUN 1.25 02/04/2026	04/02/2022	-	04/02/2026	370,361	0	0.49%	391,074	0	0.44%
GOLDMAN SACHS FLOAT 02/07/25	07/02/2022	-	07/02/2024	385,980	0	0.51%	0	0	0.00%
LHV GROUP 5.375 05/24/2028	24/05/2024	-	24/05/2028	0	0	0.00%	399,772	0	0.45%
MAEXIM 6 05/16/2029	16/11/2023	-	16/05/2029	252,249	0	0.33%	259,885	0	0.29%
MAGYAR 2.5 06/26/2024	21/07/2022	-	26/06/2024	1,538,784	0	2.02%	0	0	0.00%
MAGYAR 5.5 06/29/2027	13/09/2023	-	29/06/2027	207,816	0	0.27%	222,172	0	0.25%
MBHBAN 8.625 10/19/2027	19/10/2023	-	19/10/2027	107,036	0	0.14%	115,907	0	0.13%
MBHBAN 9 06/16/2026	16/06/2023	-	16/06/2026	413,867	0	0.54%	407,133	0	0.45%
MBKPW 8.375 09/11/2027	11/09/2023	-	11/09/2027	289,870	0	0.38%	313,408	0	0.35%
MILPW 9.875 09/18/2027	18/09/2023	-	18/09/2027	267,071	0	0.35%	293,450	0	0.33%
NOVAKR 1.875 01/27/2025	27/01/2022	-	27/01/2024	388,064	0	0.51%	0	0	0.00%
NOVAKR 4.75 04/03/2028	03/04/2024	-	03/04/2028	0	0	0.00%	80,586	0	0.09%
NOVAKR 7.375 06/29/2026	29/06/2023	-	29/06/2026	82,053	0	0.11%	87,303	0	0.10%
NOVALJ 6 07/19/2025	19/07/2022	-	19/07/2024	356,376	0	0.47%	377,477	0	0.42%
NOVALJ 6.875 01/24/2034	24/01/2024	-	24/01/2034	0	0	0.00%	127,620	0	0.14%
ORANOF 4 03/12/2031	12/03/2024	-	12/03/2031	0	0	0.00%	119,520	0	0.13%
OTPHB 4.75 06/12/2028	12/06/2024	-	12/06/2028	0	0	0.00%	397,168	0	0.44%
OTPHB 5 01/31/2029	31/01/2024	-	31/01/2029	0	0	0.00%	122,000	0	0.14%
OTPHB 5.5 07/13/2025	13/07/2022	-	13/07/2024	949,386	0	1.24%	1,002,539	0	1.12%
OTPHB 6.1 06/22/2026	22/12/2023	-	22/06/2026	383,255	0	0.50%	401,455	0	0.45%
OTPHB 6.125 10/05/2027	05/10/2023	-	05/10/2027	321,737	0	0.42%	340,143	0	0.38%
OTPHB 7.5 06/27/2026	27/06/2023	-	27/06/2026	818,863	0	1.07%	805,074	0	0.90%
PKNPW 4.75 07/13/2030	13/07/2023	-	13/07/2030	488,419	0	0.64%	509,107	0	0.57%
PORSCH 3.75 09/27/2029	16/04/2024	-	27/09/2029	0	0	0.00%	315,565	0	0.35%
PORSCH 4.125 09/27/2032	16/04/2024	-	27/09/2032	0	0	0.00%	278,781	0	0.31%
PORSCH 4.5 09/27/2028	27/04/2023	-	27/09/2028	41,157	0	0.05%	42,504	0	0.05%
RABROM 7 10/12/2027	12/10/2023	-	12/10/2027	120,701	0	0.16%	130,985	0	0.15%
RBACRO 7.875 06/05/2027	05/06/2023	-	05/06/2027	253,736	0	0.33%	253,983	0	0.28%
TATSK 5.952 02/17/2026	17/02/2023	-	17/02/2026	81,719	0	0.11%	0	0	0.00%
TVLRO 7.25 12/07/2028	07/12/2023	-	07/12/2028	209,644	0	0.27%	227,121	0	0.25%
TVLRO 8.875 04/27/2027	27/04/2023	-	27/04/2027	191,869	0	0.25%	190,837	0	0.21%
WINGHOLDING ZRT 5 07/11/2025	11/07/2022	-	11/07/2025	45,054	0	0.06%	48,917	0	0.05%
Other bonds total:				12,809,760	0	16.78%	18,876,289	16,012,359	38.87%
Mortgage bonds									
PBBGR 0.875 10/11/2024	14/10/2021	-	11/10/2024	0	0	0.00%	3,672,850	0	4.09%
Mortgage bonds total:				0	0	0.00%	3,672,850	0	4.09%
Total transferable securities:				70,071,009	5,399,998	98.84%	63,531,856	16,012,359	88.61%
Other assets									
Receivables				924,963		1.21%	19,153,836		21.34%
Prepayments and accrued income				7,522		0.01%	0		0.00%
Valuation difference of derivatives				-265,501		-0.35%	200,282		0.22%
Total other assets:				666,984		0.87%	19,354,118		21.56%
TOTAL ASSETS:				76,404,326		100.06%	99,656,976		111.02%
Liabilities				-44,390		-0.06%	-9,889,138		-11.02%
NET ASSET VALUE:				76,359,936		100.00%	89,767,838		100.00%

Additional data regarding the composition of the Fund's securities portfolio (Act CXCVII of 2011, Annex 6):

	31/12/2022	Note	Distribution (%) *	28/06/2023	Note	Distribution (%) *
a) transferable securities admitted to official stock exchange trading:	70,071,009		91.76%	63,531,856		70.77%
b) transferable securities traded in other regulated markets:	5,399,998		7.07%	16,012,359		17.84%
including:						
c) recently issued transferable securities:	0		0.00%	0		0.00%
d) other transferable securities:	0		0.00%	0		0.00%
e) debt securities:	75,471,007	HST (MÁK), Government bonds, Other bonds	98.84%	79,544,216	HST (MÁK), Government bonds, Other bonds, Mortgage bonds	88.61%

*percentage of Net Asset Value

**Report on the first half of the year –
OTP EUR Short Bond Fund (OTP Euró Rövid Kötvény Alap)**

1. General information:

Type of fund: public, open-ended investment fund

Term of fund: from 13.12.2001 for an indefinite period

The official net asset value calculation is based on the net asset value of the fund and the net asset value per unit:

Date	net asset value (EUR)	monthly change (EUR)	NAV per unit (EUR)	monthly change (EUR)
29.12.2023	732,702,172		0.014316	
31.01.2024	765,687,509	32,985,337	0.014357	0.000042
29.02.2024	771,542,198	5,854,689	0.014387	0.000030
28.03.2024	784,223,204	12,681,006	0.014437	0.000050
30.04.2024	800,768,242	16,545,038	0.014459	0.000022
31.05.2024	868,270,552	67,502,310	0.014511	0.000052
28.06.2024	881,497,355	13,226,803	0.014559	0.000048

Based on the official net asset value calculation, the opening stock of fund units for the period was 51,177,829,455 units and the closing stock of fund units for the period was 60,483,716,956 units.

2. A description of the main factors affecting investment policy and the Fund's investment strategy:

The OTP Euro Short Bond Fund aims to provide investors with a low-risk investment opportunity in foreign currency bonds for a minimum of 12 months through an active investment policy.

Before 21 January 2019, the Fund operated under the name OTP Euro Money Market Fund, with a different investment policy.

The Fund's assets increased from EUR 733 million at the beginning of the year to over EUR 881 million in the first half of the year.

3. Statement of Assets and Liabilities

OTP Euro Short Bond Fund (OTP Euró Rövid Kötvény Alap)

Types of asset and security		opening balance of the period		Distribution (%) *	closing balance of the period		Distribution (%) *
		31/12/2022			28/06/2023		
figures in HUF thousand							
Cash holdings – bank account balances							
Bank	fixing period						
UniCredit Bank Hungary Zrt. HUF	Current account			0	0.00%	45	0.00%
OTP Bank Plc. HUF	Current account			0	0.00%	0	0.00%
UniCredit Bank Hungary Zrt. USD	Current account			0	0.00%	23,165	0.01%
OTP Bank Plc. USD	Current account			143	0.00%	0	0.00%
OTP Bank Plc. GBP	Current account			0	0.00%	0	0.00%
OTP Bank Plc. CHF	Current account			0	0.00%	0	0.00%
UniCredit Bank Hungary Zrt. EUR	Current account			0	0.00%	13,960,372	3.99%
OTP Bank Plc. EUR	Current account			495	0.00%	0	0.00%
OTP Bank Plc. EUR	1-month fixing period			5,209,253	1.81%	0	0.00%
Total bank account balances:				5,209,891	1.81%	13,983,581	4.00%
Transferable securities							
Description	Maturity	listed securities	OTC securities			listed securities	OTC securities
Government bonds							
CROATI 6 01/26/24	26/11/2013 - 26/01/2024	0	2846786	0.99%		0	0
REPHUN 7.625 03/41	29/03/2011 - 29/03/2041	0	0	0.00%		950,713	0
ROMANI 5.25 11/25/2027	25/05/2022 - 25/11/2027	259,826	0	0.09%		275,120	0
BGARIA 4.125 09/23/29	23/09/2022 - 23/09/2029	977,719	0	0.34%		0	0
BGARIA 4.375 05/13/2031	13/11/2023 - 13/05/2031	846,559	0	0.29%		0	0
BGARIA 4.625 09/23/34	23/09/2022 - 23/09/2034	707,470	0	0.25%		0	0
BGARIA 4.875 05/13/2036	13/11/2023 - 13/05/2036	576,708	0	0.20%		592,456	0
BGTB 0 07/11/2024	13/07/2023 - 11/07/2024	0	0	0.00%		3,960,863	0
BOTS 0 01/12/2024	13/01/2023 - 12/01/2024	1,912,196	0	0.67%		0	0
BOTS 0 01/31/2024	31/07/2023 - 31/01/2024	8,779,201	0	3.06%		0	0
BOTS 0 03/28/2024	29/09/2023 - 28/03/2024	19,848,829	0	6.91%		0	0
BOTS 0 04/12/2024	14/04/2023 - 12/04/2024	7,580,192	0	2.64%		0	0
BTF 0 01/24/2024	01/02/2023 - 24/01/2024	1,531,832	0	0.53%		0	0
BTF 0 02/28/2024	29/11/2023 - 28/02/2024	11,418,403	0	3.98%		0	0
BTF 0 03/06/2024	27/09/2023 - 06/03/2024	3,803,762	0	1.32%		0	0
BTF 0 03/13/2024	13/12/2023 - 13/03/2024	8,362,465	0	2.91%		0	0
BTF 0 04/04/2024	25/10/2023 - 04/04/2024	6,826,376	0	2.38%		0	0
BTF 0 04/17/2024	26/04/2023 - 17/04/2024	5,681,068	0	1.98%		0	0
BTF 0 06/12/2024	21/06/2023 - 12/06/2024	9,421,269	0	3.28%		0	0
BTF 0 07/03/2024	04/04/2024 - 03/07/2024	0	0	0.00%		13,873,640	0
BTF 0 07/10/2024	19/07/2023 - 10/07/2024	11,274,632	0	3.93%		11,883,661	0
BTF 0 08/07/2024	16/08/2023 - 07/08/2024	0	0	0.00%		3,949,818	0
BTF 0 09/11/2024	12/06/2024 - 11/09/2024	0	0	0.00%		11,807,277	0
BTF 0 09/18/2024	13/03/2024 - 18/09/2024	0	0	0.00%		3,933,241	0
BTF 0 10/02/2024	11/10/2023 - 02/10/2024	3,732,067	0	1.30%		3,928,006	0
BTF 0 10/16/2024	10/04/2024 - 16/10/2024	0	0	0.00%		7,844,709	0
BTF 0 12/11/2024	05/06/2024 - 11/12/2024	0	0	0.00%		9,752,297	0
CROATE 4.25 12/14/2026	14/12/2015 - 14/12/2026	1,388,303	0	0.48%		1,426,876	0
CROATE 4.5 07/09/2025	09/07/2015 - 09/07/2025	604,487	0	0.21%		622,259	0
CROATE 5.75 07/10/2024	10/07/2013 - 10/07/2024	3,589,155	0	1.25%		6,725,058	0
CROATI 2.875 04/22/2032	22/04/2022 - 22/04/2032	114,913	0	0.04%		0	0
CROATI 3 03/11/25	11/03/2015 - 11/03/2025	1,894,037	0	0.66%		1,933,279	0
CZTB 0 06/07/2024	08/12/2023 - 07/06/2024	11,300,584	0	3.94%		0	0
CZTB 0 12/06/2024	07/06/2024 - 06/12/2024	0	0	0.00%		7,088,126	0
ESM TBILL 0 02/08/2024	09/11/2023 - 08/02/2024	3,813,484	0	1.33%		0	0
ESM TBILL 0 03/07/2024	07/12/2023 - 07/03/2024	3,802,498	0	1.32%		0	0
ESM TBILL 0 04/18/2024	19/10/2023 - 18/04/2024	7,572,001	0	2.64%		0	0
ESM TBILL 0 05/23/2024	23/11/2023 - 23/05/2024	3,773,369	0	1.31%		0	0
ESM TBILL 0 07/04/2024	04/04/2024 - 04/07/2024	0	0	0.00%		7,926,962	0
ESM TBILL 0 09/19/2024	21/03/2024 - 19/09/2024	0	0	0.00%		3,932,666	0
ESM TBILL 0 10/17/2024	18/04/2024 - 17/10/2024	0	0	0.00%		7,844,352	0
EUROPEAN UNION BILL 0 03/08/2024	08/09/2023 - 08/03/2024	11,406,806	0	3.97%		0	0
EUROPEAN UNION BILL 0 04/05/2024	06/10/2023 - 05/04/2024	7,582,718	0	2.64%		0	0
FRANCE 0 03/25/2024	25/03/2018 - 25/03/2024	1,898,398	0	0.66%		0	0
GERMAN TREASURY BILL 0 04/17/2024	19/04/2023 - 17/04/2024	1,893,957	0	0.66%		0	0
GTB 0 04/26/2024	27/10/2023 - 26/04/2024	3,781,751	0	1.32%		0	0
MONTEN 3.375 04/21/2025	19/04/2018 - 21/04/2025	77,180	0	0.03%		79,257	0
POLAND 3.625 01/11/2034	11/01/2024 - 11/01/2034	0	0	0.00%		1,000,109	0
PORTB 0 11/22/2024	17/05/2024 - 22/11/2024	0	0	0.00%		9,774,754	0
RATB 0 01/25/2024	29/06/2023 - 25/01/2024	7,638,604	0	2.66%		0	0

RATB 0 04/25/2024	28/09/2023	-	25/04/2024	7,567,484	0	2.64%	0	0	0.00%
REP AUT ECP 04/23/24-07/25/24 3.82%	23/04/2024	-	25/07/2024	0	0	0.00%	0	15818280.63	4.52%
REP AUT ECP 06/07/24-09/09/24 3.67%	07/06/2024	-	09/09/2024	0	0	0.00%	0	11809812.04	3.38%
REP AUT ECP 06/24/24-09/24/24 3.64%	24/06/2024	-	24/09/2024	0	0	0.00%	0	7861847.032	2.25%
REPHUN 0.125 09/21/2028	21/09/2021	-	21/09/2028	120,392	0	0.04%	126,947	0	0.04%
REPHUN 1.125 04/28/2026	28/04/2020	-	28/04/2026	1,817,007	0	0.63%	1,893,133	0	0.54%
REPHUN 1.75 10/10/27	10/10/2017	-	10/10/2027	21,665	0	0.01%	22,651	0	0.01%
REPHUN 4 07/25/2029	25/01/2024	-	25/07/2029	0	0	0.00%	781,347	0	0.22%
REPHUN 4.25 06/16/2031	16/06/2022	-	16/06/2031	252,014	0	0.09%	0	0	0.00%
REPHUN 5 02/22/2027	21/11/2022	-	22/02/2027	0	0	0.00%	37,447	0	0.01%
REPHUN 5.375 09/12/2033	12/09/2023	-	12/09/2033	2,219,373	0	0.77%	5,413,442	0	1.55%
RFTB 0 03/13/2024	26/09/2023	-	13/03/2024	5,701,622	0	1.99%	0	0	0.00%
ROMANI 2.125 03/07/2028	07/02/2022	-	07/03/2028	807,042	0	0.28%	840,158	0	0.24%
ROMANI 2.375 04/19/27	19/04/2017	-	19/04/2027	0	0	0.00%	1,532,828	0	0.44%
ROMANI 2.75 10/29/25	29/10/2015	-	29/10/2025	5,632,619	0	1.96%	5,988,340	0	1.71%
ROMANI 3.625 24/04/24	24/04/2014	-	24/04/2024	784,199	0	0.27%	0	0	0.00%
ROMANI 5.375 03/22/2031	22/02/2024	-	22/03/2031	0	0	0.00%	711,364	0	0.20%
ROMANI 5.5 09/18/2028	18/09/2023	-	18/09/2028	629,321	0	0.22%	667,051	0	0.19%
ROMANI 6.625 09/27/2029	27/09/2022	-	27/09/2029	702,795	0	0.24%	752,077	0	0.22%
SGLT 0 06/07/2024	09/06/2023	-	07/06/2024	3,769,809	0	1.31%	0	0	0.00%
SGLT 0 08/09/2024	11/08/2023	-	09/08/2024	1,874,129	0	0.65%	1,974,701	0	0.56%
SGLT 0 10/04/2024	06/10/2023	-	04/10/2024	3,733,100	0	1.30%	3,929,374	0	1.12%
TURKEY 4.625 03/31/2025	31/01/2019	-	31/03/2025	1,494,942	0	0.52%	1,507,665	0	0.43%
Government bonds total:				212,800,332	2,846,786	75.10%	147,284,022	35,489,940	52.28%
Other bonds									
MAEXIM 11 08/04/2025	02/08/2023	-	04/08/2025	4,942,845	0	1.72%	5,209,015	0	1.49%
MAEXIM 11 09/09/2025	16/08/2023	-	09/09/2025	868,711	0	0.30%	909,910	0	0.26%
ICBC ECP 04/10/2024-07/10/2024 5.65%	10/04/2024	-	10/07/2024	0	0	0.00%	0	7,407,250	2.12%
JPM 7.6 07/10/2029 HUNGARY CLN USD	24/04/2024	-	10/07/2029	0	0	0.00%	0	3,038,338	0.87%
JPM 7.68 07/10/2031 POLAND CLN	14/06/2024	-	10/07/2031	0	0	0.00%	0	1,491,112	0.43%
MAEXIM 6.125 12/04/2027	04/05/2023	-	04/12/2027	142,069	0	0.05%	149,716	0	0.04%
MAGYAR 6.5 06/29/2028	31/05/2023	-	29/06/2028	274,378	0	0.10%	298,995	0	0.09%
MVMHU 6.5 03/13/2031	13/03/2024	-	13/03/2031	0	0	0.00%	1,367,833	0	0.39%
MVMHU 7.5 06/09/2028	09/06/2023	-	09/06/2028	273,179	0	0.10%	290,743	0	0.08%
OTPHB 8.75 05/15/2033	15/02/2023	-	15/05/2033	144,298	0	0.05%	157,144	0	0.04%
SG ISSUER 8.75 07/11/2034 POLAND CLN	14/06/2024	-	11/07/2034	0	0	0.00%	0	749,692	0.21%
AIR FRANCE-KLM 7.25 05/31/2026	16/01/2023	-	31/05/2026	85,138	0	0.03%	209,566	0	0.06%
AXA ECP 06/24/24-10/24/24 3.75%	24/06/2024	-	24/10/2024	0	0	0.00%	0	7,835,489	2.24%
BCRBK 7.625 05/19/2027	19/05/2023	-	19/05/2027	295,962	0	0.10%	0	0	0.00%
BGOSK 4 03/13/2032	13/03/2024	-	13/03/2032	0	0	0.00%	1,776,134	0	0.51%
BGOSK 4 09/08/2027	08/09/2022	-	08/09/2027	282,276	0	0.10%	294,920	0	0.08%
BGOSK 5.125 02/22/2033	22/02/2023	-	22/02/2033	200,332	0	0.07%	201,689	0	0.06%
BMW FLOAT 02/19/2026	19/02/2024	-	19/02/2026	0	0	0.00%	3,189,508	0	0.91%
BULENR 3.5 06/28/2025	28/06/2018	-	28/06/2025	529,323	0	0.18%	547,494	0	0.16%
CECBAK 7.5 02/07/2028	07/02/2023	-	07/02/2028	204,472	0	0.07%	208,345	0	0.06%
CESSPO 5.737 03/08/2028	08/09/2023	-	08/03/2028	599,048	0	0.21%	0	0	0.00%
CEZCP 0.875 12/02/2026	02/12/2019	-	02/12/2026	496,664	0	0.17%	521,286	0	0.15%
ELOFR ECP 06/07/24-07/08/24 4.165%	07/06/2024	-	08/07/2024	0	0	0.00%	0	7,962,247	2.28%
EPEN 5.875 11/30/2029	31/05/2024	-	30/11/2029	0	0	0.00%	760,852	0	0.22%
EPEN 6.651 11/13/2028	13/11/2023	-	13/11/2028	761,878	0	0.27%	1,256,162	0	0.36%
ERSHUN 1.25 02/04/2026	04/02/2022	-	04/02/2026	370,361	0	0.13%	312,859	0	0.09%
FRLBP 0.875 01/26/2031	26/10/2020	-	26/01/2031	360,655	0	0.13%	378,472	0	0.11%
GOLDMAN SACHS FLOAT 02/07/25 4.1%	07/02/2022	-	07/02/2024	501,773	0	0.17%	0	0	0.00%
ICBCLUE ECD 02/06/24-08/06/24 4.07%	06/02/2024	-	06/08/2024	0	0	0.00%	0	8,291,562	2.37%
JPMSCC ECP 3.91 19DEC23 31JAN24	19/12/2023	-	31/01/2024	0	9539453	3.32%	0	0	0.00%
KBC-ECP 06/17/2024-12/17/2024 3.73%	17/06/2024	-	17/12/2024	0	0	0.00%	0	7,792,921	2.23%
LHV GROUP 5.375 05/24/2028	24/05/2024	-	24/05/2028	0	0	0.00%	1,279,271	0	0.37%
LOCCIT ECP 06/21/24-10/23/24 4.07%	21/06/2024	-	23/10/2024	0	0	0.00%	0	7,828,252	2.24%
LUMINO 7.25 01/16/2026	16/01/2023	-	16/01/2026	208,426	0	0.07%	207,586	0	0.06%
MAEXIM 6 05/16/2029	16/11/2023	-	16/05/2029	889,406	0	0.31%	3,038,297	0	0.87%
MAGYAR 0.375 06/09/2026	09/06/2021	-	09/06/2026	244,312	0	0.09%	257,973	0	0.07%
MAGYAR 1.375 06/24/2025	24/06/2020	-	24/06/2025	924,601	0	0.32%	1,347,049	0	0.39%
MAGYAR 2.5 06/26/2024	21/07/2022	-	26/06/2024	1,154,088	0	0.40%	0	0	0.00%
MAGYAR 5.5 06/29/2027	13/09/2023	-	29/06/2027	1,781,283	0	0.62%	1,904,332	0	0.54%
MBHBAN 8.625 10/19/2027	19/10/2023	-	19/10/2027	321,515	0	0.11%	348,164	0	0.10%
MBHBAN 9 06/16/2026	16/06/2023	-	16/06/2026	620,801	0	0.22%	610,699	0	0.17%
MBKPW 8.375 09/11/2027	11/09/2023	-	11/09/2027	952,431	0	0.33%	1,029,769	0	0.29%
MILPW 9.875 09/18/2027	18/09/2023	-	18/09/2027	759,678	0	0.26%	903,169	0	0.26%
MVMHU 0.875 11/18/2027	18/11/2021	-	18/11/2027	107,308	0	0.04%	115,074	0	0.03%
NOVAKR 1.875 01/27/2025	27/01/2022	-	27/01/2024	388,064	0	0.14%	0	0	0.00%

NOVAKR 4.75 04/03/2028	03/04/2024	-	03/04/2028	0	0	0.00%	322,343	0	0.09%
NOVAKR 7.375 06/29/2026	29/06/2023	-	29/06/2026	164,105	0	0.06%	611,123	0	0.17%
NOVALJ 6 07/19/2025	19/07/2022	-	19/07/2024	118,793	0	0.04%	125,826	0	0.04%
NOVALJ 6.875 01/24/2034	24/01/2024	-	24/01/2034	0	0	0.00%	595,562	0	0.17%
ORANOF 3.375 04/23/2026	23/04/2019	-	23/04/2026	583,448	0	0.20%	593,712	0	0.17%
ORANOF 4 03/12/2031	12/03/2024	-	12/03/2031	0	0	0.00%	557,761	0	0.16%
OTPHB 2.875% 07/15/2029	15/07/2019	-	15/07/2024	187,396	0	0.07%	203,478	0	0.06%
OTPHB 4.75 06/12/2028	12/06/2024	-	12/06/2028	0	0	0.00%	1,310,654	0	0.37%
OTPHB 5 01/31/2029	31/01/2024	-	31/01/2029	0	0	0.00%	813,335	0	0.23%
OTPHB 5.5 07/13/2025	13/07/2022	-	13/07/2024	356,020	0	0.12%	814,563	0	0.23%
OTPHB 6.1 06/22/2026	22/12/2023	-	22/06/2026	4,292,456	0	1.49%	4,496,299	0	1.29%
OTPHB 6.125 10/05/2027	05/10/2023	-	05/10/2027	1,648,900	0	0.57%	1,743,234	0	0.50%
OTPHB 7.35 03/04/2026	01/12/2022	-	04/03/2026	0	0	0.00%	453,421	0	0.13%
OTPHB 7.5 06/27/2026	27/06/2023	-	27/06/2026	1,555,839	0	0.54%	1,529,641	0	0.44%
PEOPW 5.5 11/23/2027	23/11/2023	-	23/11/2027	472,375	0	0.16%	501,181	0	0.14%
PKNPW 4.75 07/13/2030	13/07/2023	-	13/07/2030	1,343,150	0	0.47%	1,400,043	0	0.40%
PKOBP 4.5 03/27/2028	27/03/2024	-	27/03/2028	0	0	0.00%	815,572	0	0.23%
PORSCH 3.75 09/27/2029	16/04/2024	-	27/09/2029	0	0	0.00%	1,183,368	0	0.34%
PORSCH 4.125 09/27/2032	16/04/2024	-	27/09/2032	0	0	0.00%	1,075,298	0	0.31%
PORSCH 4.5 09/27/2028	27/04/2023	-	27/09/2028	82,315	0	0.03%	85,008	0	0.02%
QNB-ECP 01/22/2023-07/22/2024 4.17%	22/01/2024	-	22/07/2024	0	0	0.00%	0	3,954,905	1.13%
QNB-ECP 02/20/2024-08/06/2024 4.125%	20/02/2024	-	06/08/2024	0	0	0.00%	0	3,553,431	1.02%
QNB-ECP 05/23/2024-11/25/2024 4.02%	23/05/2024	-	25/11/2024	0	0	0.00%	0	5,850,848	1.67%
QNB-ECP 12/22/2023-01/22/2024 4%	22/12/2023	-	22/01/2024	0	15277251	5.32%	0	0	0.00%
RABROM 7 10/12/2027	12/10/2023	-	12/10/2027	362,104	0	0.13%	392,955	0	0.11%
RBACRO 7.875 06/05/2027	05/06/2023	-	05/06/2027	380,603	0	0.13%	380,975	0	0.11%
REGRHO 4 01/24/2024	24/01/2012	-	24/01/2024	198,594	0	0.07%	0	0	0.00%
RWE AG 2.125 05/24/2026	24/05/2022	-	24/05/2026	379,593	0	0.13%	388,037	0	0.11%
SPPEUS 1.625 06/25/2027	25/06/2020	-	25/06/2027	0	0	0.00%	523,816	0	0.15%
TATSK 4.971 04/29/2030	29/04/2024	-	29/04/2030	0	0	0.00%	202,220	0	0.06%
TATSK 5.952 02/17/2026	17/02/2023	-	17/02/2026	40,859	0	0.01%	0	0	0.00%
TRAGR 0 06/14/2024	14/06/2021	-	14/06/2024	1,128,009	0	0.39%	0	0	0.00%
TVLRO 7.25 12/07/2028	07/12/2023	-	07/12/2028	839,368	0	0.29%	823,475	0	0.24%
TVLRO 8.875 04/27/2027	27/04/2023	-	27/04/2027	415,786	0	0.14%	1,008,586	0	0.29%
VOLKSWAGEN INTL FIN 3.875 03/29/2026	29/03/2023	-	29/03/2026	278,019	0	0.10%	281,254	0	0.08%
VOLKSWAGEN INTL FIN 4.25 03/29/2029	29/03/2023	-	29/03/2029	82,142	0	0.03%	81,821	0	0.02%
WINGHOLDING ZRT 4 07/11/2024	11/07/2019	-	11/07/2024	40,208	0	0.01%	43,238	0	0.01%
WINGHOLDING ZRT 5 07/11/2025	11/07/2022	-	11/07/2025	44,682	0	0.02%	48,513	0	0.01%
Other bonds total:				34,680,039	24,816,704	20.72%	52,488,343	65,756,046	33.82%
Mortgage bonds									
VUBSK 3.875 09/05/2028	05/09/2023	-	05/09/2028	719,261	0	0.25%	746,007	0	0.21%
Mortgage bonds total:				719,261	0	0.25%	746,007	0	0.21%
Total transferable securities:				248,199,632	27,663,490	96.07%	200,518,372	101,245,985	86.32%
Other assets									
Receivables				6,196,264		2.16%		68,114,605	19.48%
Prepayments and accrued income				11,598		0.00%		0	0.00%
Valuation difference of derivatives				-22,497		-0.01%		-392,235	-0.11%
Total other assets:				6,185,365		2.15%		67,722,369	19.37%
TOTAL ASSETS:				287,258,378		100.04%		383,470,308	109.69%
Liabilities									
				-107,899		-0.04%		-33,877,272	-9.69%
NET ASSET VALUE:				287,150,479		100.00%		349,593,036	100.00%

Additional data regarding the composition of the Fund's securities portfolio (Act CXCVIII of 2011, Annex 6):

	31/12/2022	Note	Distribution (%) *	28/06/2023	Note	Distribution (%) *
a) transferable securities admitted to official stock exchange trading:	248,199,632		86.44%	200,518,372		57.36%
b) transferable securities traded in other regulated markets:	27,663,490		9.63%	101,245,985		28.96%
including:						
c) recently issued transferable securities:	0		0.00%	0		0.00%
d) other transferable securities:	0		0.00%	0		0.00%
e) debt securities:	275,863,122	HST (MÁK), Government bonds, Other bonds, Mortgage bonds	96.07%	301,764,357	HST (MÁK), Government bonds, Other bonds, Mortgage bonds	86.32%

*percentage of Net Asset Value

Report on the first half of the year – OTP Fundman Fund

1. General information:

Type of fund: public, open-ended investment fund

Term of fund: from 11 June 2014 for an indefinite term

The official net asset value calculation is based on the net asset value of the fund and the net asset value per unit:

Date	net asset value (HUF)	monthly change (HUF)	NAV per unit (HUF)	monthly change (HUF)
29.12.2023	32,638,045,153		1.488907	
31.01.2024	32,784,628,615	146,583,462	1.496749	0.007842
29.02.2024	34,689,843,563	1,905,214,948	1.559299	0.06255
28.03.2024	36,411,907,395	1,722,063,832	1.631817	0.072518
30.04.2024	38,288,069,411	1,876,162,016	1.674981	0.043164
31.05.2024	40,000,375,444	1,712,306,033	1.701488	0.026507
28.06.2024	43,289,764,200	3,289,388,756	1.704677	0.003189

Based on the official net asset value calculation, the opening stock of fund units for the period was 19,861,596,781 and the closing stock of fund units for the period was 22,881,254,373 .

2. A description of the main factors affecting investment policy and the Fund's investment strategy:

The OTP Fundman Fund is an investment that offers the opportunity to participate in the performance of emerging equity markets through active, value-driven asset management. The Fund's assets are invested predominantly (at least 80%) in equities, with typically 2-5% of the Fund's assets invested in each equity. In addition to equities, liquid assets and derivatives may be included in the portfolio. The assets of the Fund decreased from HUF 32.6 billion at the beginning of the year to HUF 43.3 billion in the first half of the year.

3. Statement of Assets and Liabilities

OTP Fundman Equity Fund (OTP Fundman Részvény Alap)

Types of asset and security		figures in HUF thousand				
		opening balance of the period 31/12/2023	Distribution (%) *	closing balance of the period 28/06/2024	Distribution (%) *	
Cash holdings – bank account balances						
Bank	fixing period					
UniCredit Bank Hungary Zrt. HUF	Current account	7,678	0.02%	5,554	0.01%	
UniCredit Bank Hungary Zrt. USD	Current account	18,493	0.06%	2,056	0.00%	
UniCredit Bank Hungary Zrt. RBL	Current account	16	0.00%	18	0.00%	
UniCredit Bank Hungary Zrt. GBP	Current account	339	0.00%	58,455	0.14%	
UniCredit Bank Hungary Zrt. CHF	Current account	582	0.00%	584	0.00%	
UniCredit Bank Hungary Zrt. EUR	Current account	203,584	0.62%	2,264	0.01%	
UniCredit Bank Hungary Zrt. NOK	Current account	71	0.00%	35	0.00%	
UniCredit Bank Hungary Zrt. CAD	Current account	256	0.00%	264	0.00%	
UniCredit Bank Hungary Zrt. ZAR	Current account	225	0.00%	646	0.00%	
UniCredit Bank Hungary Zrt. TRY	Current account	5	0.00%	8	0.00%	
UniCredit Bank Hungary Zrt. PLN	Current account	347	0.00%	973	0.00%	
UniCredit Bank Hungary Zrt. RON	Current account	49	0.00%	7,154	0.02%	
UniCredit Bank Hungary Zrt. RUB	Current account	0	0.00%	50,487	0.12%	
Total bank account balances:		231,645	0.71%	128,496	0.30%	
Transferable securities						
Description	Maturity	listed securities	OTC securities	listed securities	OTC securities	
Government bonds						
ARGENT 0.125 07/09/30 XS	04/09/2020 - 09/07/2030	161,435	0	244,993	0	
ARGENT 0.5 07/09/2029	04/09/2020 - 09/07/2029	3,823	0	6,310	0	
BUENOS 2.85 09/01/2037	30/06/2021 - 01/09/2037	75,768	0	0	0	
BUENOS 4.5 09/01/2037	30/06/2021 - 01/09/2037	0	0	80,864	0	
Government bonds total:		241,026	0	332,167	0	
Other bonds						
WINGHOLDING ZRT 4 07/11/2024	11/07/2019 - 11/07/2024	49399	0	52931.726	0	
YKBK 13.875 PERP	15/01/2019 - 15/01/2024	148106	0	0	0	
Other bonds total:		197,505	0	52,932	0	
Fund Units						
NEW PALACE II. PROPERTY A		0	791,848	0	676,261	
ALLIANZ TTL RTN AS EQ-IT2		149,061	0	168,907	0	
BLACKROCK-ASIAN GW L-D2RFUSD		139,130	0	162,388	0	
FIDELITY FDS-ASIA P OP-I USD		421,051	0	440,419	0	
INVESCO GOLDEN DRAGON CHINA		243,481	0	221,917	0	
KRANESHARES CSI CHINA INTERNET FUND		467,694	0	499,059	0	
ADVENTUM SATIS EUR ZK AA		0	949,945	0	997,716	
AMUNDI MSCI EM LATIN AME ETF		0	0	375,562	0	
FORESTAY DIÁKHOTEL I. ING. A. A		0	356,492	0	364,024	
ISHARES CORE EM IMI ACC		0	0	1,579,205	0	
RECONCEPT II. FUND		0	624,431	0	658,574	
Fund units total:		1,420,417	2,722,716	3,447,459	2,696,574	
Shares						
CIG PANNÓNIA		99,556	0	118,518	0	
MOL RT		231,347	0	343,530	0	
OTP TÖRZS (100)		726,942	0	843,115	0	
ALIBABA GROUP HOLDING-SP ADR		322,230	0	420,229	0	
BYD CO LTD-UNSPONSORED ADR		325,511	0	371,011	0	
GLOBALTRA - SPONS GDR REG S		40,100	0	27,187	0	
HALYK SAVINGS BANK-GDR REG S		996,410	0	1,310,914	0	
HELLO GROUP INC -SPN ADR		242,096	0	227,312	0	
HYDRAULIC MACHINE - GDR REG S		2,149	0	1,760	0	
INTEL CORPORATION		0	0	440,452	0	
JD.COM INC-ADR		243,211	0	398,039	0	
JOYY INC - ADR		287,232	0	232,131	0	
JSC KASPI.KZ GDR-ADR		0	0	1,450,229	0	
KASPI.KZ JSC GDR		968,446	0	0	0	
LENTA LTD-REG S		4,433	0	8,525	0	
MULTICHOICE GROUP LTD. - ADR		3,237	0	4,834	0	
NASPERS LTD-N SHS SPON ADR		535,318	0	866,784	0	
NOKIA OYJ US		462,082	0	0	0	
PLUG POWER INC		96,656	0	53,364	0	
SAMSUNG ELECTRONIC GDR		0	0	412,768	0	
STELLANTIS NV (US)		335,746	0	376,292	0	
AEROFLOT-RUSSIAN AIRLINES		11,356	0	23,123	0	
AKRON		1,228	0	1,141	0	

ALROSA PJSC	8,495	0	0.03%	9,800	0	0.02%
BANK ST PETERSBURG PJSC	22,526	0	0.07%	42,482	0	0.10%
DETSKY MIR PJSC	13,949	0	0.04%	11,766	0	0.03%
INTER RAO UES PJSC	9,835	0	0.03%	10,784	0	0.02%
LUKOIL	13,045	0	0.04%	15,345	0	0.04%
M VIDEO	5,117	0	0.02%	5,978	0	0.01%
MAGNIT	9,118	0	0.03%	9,463	0	0.02%
MMK	35,290	0	0.11%	40,925	0	0.09%
NOVATEK	12,718	0	0.04%	10,187	0	0.02%
OBUV ROSSII PJSC	239	0	0.00%	266	0	0.00%
ROSNEFT	15,920	0	0.05%	16,552	0	0.04%
SOLLERS	769	0	0.00%	1,021	0	0.00%
SURGUTNEFTGAS PREF	25,412	0	0.08%	32,908	0	0.08%
TATNEFT PREF	25,581	0	0.08%	26,805	0	0.06%
VTB BANK	3,220	0	0.01%	3,579	0	0.01%
ANGLO AMERICAN PLC	407,696	0	1.25%	555,376	0	1.28%
FIDELITY CHINA SPECIAL SITUATIONS	68,137	0	0.21%	69,694	0	0.16%
TULLOW OIL	81,378	0	0.25%	71,044	0	0.16%
WIZZ AIR HOLDINGS PLC	1,166,306	0	3.57%	981,911	0	2.27%
ANDRITZ AG	345,421	0	1.06%	380,038	0	0.88%
AUSTRIA TECHNOLOGIE	1,385,839	0	4.24%	1,451,004	0	3.35%
BAYERISCHE MOTOR WERKE AG	308,806	0	0.95%	450,686	0	1.04%
BAYERISCHE MOTOREN WERKE-PRF	172,155	0	0.53%	221,805	0	0.51%
ERSTE BANK STAMM	493,855	0	1.51%	701,460	0	1.62%
FAURECIA	966,447	0	2.96%	1,325,769	0	3.06%
FOURLIS HOLDINGS SA	63,595	0	0.19%	63,681	0	0.15%
INPOST SA	631,329	0	1.93%	857,171	0	1.98%
JUMBO SA	989,966	0	3.03%	1,246,778	0	2.88%
LEG IMMOBILIEN AG	394,708	0	1.21%	624,892	0	1.44%
MERCIALYS	380,675	0	1.17%	0	0	0.00%
PIRAEUS FINANCIAL HOLDINGS SA	0	0	0.00%	237,509	0	0.55%
POLYTEC HOLDING AG	556,234	0	1.70%	573,443	0	1.32%
PORSCHE AUTOMOBIL HLDG-PRF	265,956	0	0.81%	250,189	0	0.58%
PROSUS	458,002	0	1.40%	517,033	0	1.19%
PROSUS NV RIGHT	0	0	0.00%	0	0	0.00%
RAIFFEISEN INTERN BH	672,172	0	2.06%	466,779	0	1.08%
RENAULT SA	732,558	0	2.24%	589,407	0	1.36%
SARANTIS	107,862	0	0.33%	0	0	0.00%
SIGNIFY NV	371,388	0	1.14%	392,365	0	0.91%
STELLANTIS NV FRA	629,882	0	1.93%	874,898	0	2.02%
TALLINK GRUPP AS	487,434	0	1.49%	468,181	0	1.08%
TEAMVIEWER AG	766,962	0	2.35%	805,873	0	1.86%
TELEPERFORMANCE	154,721	0	0.47%	118,948	0	0.27%
VERALLIA	0	0	0.00%	353,435	0	0.82%
VOLKSWAGEN AG	316,681	0	0.97%	154,101	0	0.36%
VONOVIA SE	949,856	0	2.91%	1,345,910	0	3.11%
ZAVAROVANICA TRIGLAV DD	204,802	0	0.63%	88,975	0	0.21%
ATLANTIC SAPPHIRE ASA	18,308	0	0.06%	0	0	0.00%
CARBON TRANSITION ASA	9	0	0.00%	0	0	0.00%
MTN GROUP	16,199	0	0.05%	12,926	0	0.03%
MULTICHOICE GROUP LTD	3,728	0	0.01%	5,323	0	0.01%
NAGACORP LTD	71,389	0	0.22%	94,987	0	0.22%
AKSIGORTA	0	0	0.00%	0	0	0.00%
AYGAZ AS	295,646	0	0.90%	0	0	0.00%
BIM	158,616	0	0.49%	0	0	0.00%
GARANTI BANKASI	242,771	0	0.74%	0	0	0.00%
INDEKS BILGISAYAR	105,500	0	0.32%	844,119	0	1.95%
KOC HOLDING	314,456	0	0.96%	0	0	0.00%
LOGO YAZILIM SANAYI VE TICAR	484,063	0	1.48%	922,233	0	2.13%
PEGASUS HAVA TASIMACILIGI AS	219,214	0	0.67%	517,546	0	1.20%
SABANCI HOLDING	435,711	0	1.33%	0	0	0.00%
TSKB	742,551	0	2.27%	812,034	0	1.88%
VESTEL BEYAZ	506,226	0	1.55%	177,611	0	0.41%
YAPI KREDI BANKASI	153,436	0	0.47%	0	0	0.00%
YATAS YATAK VE YORGAN SAN. T	260,063	0	0.80%	269,998	0	0.62%
ALLEGRO.EU SA	110,504	0	0.34%	0	0	0.00%
AMREST HOLDINGS SE	721,604	0	2.21%	533,777	0	1.23%
AUTO PARTNER SA	297,003	0	0.91%	400,040	0	0.92%
DEVELIA SA	280,981	0	0.86%	271,224	0	0.63%
LPP SA	0	0	0.00%	626,383	0	1.45%

MO-BRUK J MOKRZYCKI LTD	564,816	0	1.73%	563,871	0	1.30%
PEKAO	287,809	0	0.88%	330,968	0	0.76%
PEPCO GROUP LTD	217,461	0	0.67%	647,682	0	1.50%
PKN	196,728	0	0.60%	545,814	0	1.26%
PZU SA - 0.1	0	0	0.00%	377,809	0	0.87%
DIGI COMMUNICATIONS NV	122,800	0	0.38%	192,920	0	0.45%
OMV PETROM SA	609,625	0	1.87%	655,313	0	1.51%
SOCIETATEA DE PRODUCERE A EN	101,816	0	0.31%	0	0	0.00%
ACCESS BANK NIGERIA	53,796	0	0.16%	27,729	0	0.06%
UNITED BANK FOR AFRICA	48,976	0	0.15%	26,992	0	0.06%
ZENITH BANK	23,950	0	0.07%	0	0	0.00%
Equities total:	28,333,098	0	86.71%	33,264,769	0	76.84%
Total transferable securities:	30,192,046	2,722,716	100.73%	37,097,326	2,696,574	91.92%
Other assets						
Receivables	40,361	0.12%		6,188,809	14.30%	
Prepayments and accrued income	5,807	0.02%		0	0.00%	
Valuation difference of derivatives	6,278	0.02%		-30,252	-0.07%	
Total other assets:	52,446	0.16%		6,158,558	14.23%	
TOTAL ASSETS:	33,198,853	101.60%		46,080,955	106.45%	
Liabilities	-523,424	-1.60%		-2,791,191	-6.45%	
NET ASSET VALUE:	32,675,429	100.00%		43,289,764	100.00%	

Additional data regarding the composition of the Fund's securities portfolio (Act CXCI of 2011, Annex 6):

	31/12/2023	Note	Distribution (%) *	28/06/2024	Note	Distribution (%) *
a) transferable securities admitted to official stock exchange trading:	30,192,046		92.40%	37,097,326		85.70%
b) transferable securities traded in other regulated markets:	2,722,716		8.33%	2,696,574		6.23%
including:						
c) recently issued transferable securities:	0		0.00%	0		0.00%
d) other transferable securities:	0		0.00%	0		0.00%
e) debt securities:	438,531	Government bonds, Other bonds	1.34%	385,099	Government bonds, Other bonds	0.89%

*percentage of Net Asset Value

**Report on the first half of the year –
OTP Central European Equity Fund (OTP Közép-Európai Részvény Alap)**

1. General information:

Type of fund: public, open-ended investment fund

Term of fund: from 21 December 2005 for an indefinite term

The official net asset value calculation is based on the net asset value of the Fund and the net asset value per unit:

Date	net asset value (HUF)	monthly change (HUF)	NAV per unit (EUR)	monthly change (EUR)
29.12.2023	12,180,930,570		1.800719	
31.01.2024	12,815,373,663	634,443,093	1.821107	0.020388
29.02.2024	13,520,945,213	705,571,550	1.859643	0.038536
28.03.2024	14,123,890,555	602,945,342	1.892962	0.033319
30.04.2024	14,966,306,087	842,415,532	1.955812	0.06285
31.05.2024	15,676,985,689	710,679,602	1.995312	0.0395
28.06.2024	16,834,144,461	1,157,158,772	2.029911	0.034599

Based on the official net asset value calculation, the opening stock of fund units for the period was 7,087,682,762 units and the closing stock of fund units for the period was 8,405,746,921 units.

2. A description of the main factors affecting investment policy and the Fund's investment strategy:

The OTP Central European Equity Fund is a euro-based investment that is predominantly composed of Hungarian, Czech and Polish equities. The assets of the Fund increased from HUF 12.2 billion at the beginning of the year to HUF 16.8 billion in the first half of the year.

3. Statement of Assets and Liabilities

OTP Central European Equity Fund (OTP Közép-Európai Részvény Alap)

Types of asset and security		figures in HUF thousand						
		opening balance of the period		Distribution (%) *	closing balance of the period		Distribution (%) *	
		31/12/2023			28/06/2024			
Cash holdings – bank account balances								
Bank								
	fixing period							
UniCredit Bank Hungary Zrt. HUF	Current account	240,922	1.98%	1,859	0.01%			
UniCredit Bank Hungary Zrt. USD	Current account	536	0.00%	585	0.00%			
UniCredit Bank Hungary Zrt. GBP	Current account	75	0.00%	80	0.00%			
UniCredit Bank Hungary Zrt. CHF	Current account	3,017	0.02%	3,028	0.02%			
UniCredit Bank Hungary Zrt. SEK	Current account	38	0.00%	39	0.00%			
UniCredit Bank Hungary Zrt. DKK	Current account	88	0.00%	91	0.00%			
UniCredit Bank Hungary Zrt. EUR	Current account	685,846	5.63%	1,030,195	6.12%			
UniCredit Bank Hungary Zrt. NOK	Current account	26	0.00%	26	0.00%			
UniCredit Bank Hungary Zrt. CZK	Current account	543	0.00%	82,574	0.49%			
UniCredit Bank Hungary Zrt. PLN	Current account	9,448	0.08%	1,782	0.01%			
UniCredit Bank Hungary Zrt. RON	Current account	20	0.00%	12,411	0.07%			
UniCredit Bank Hungary Zrt. RUB	Current account	0	0.00%	242	0.00%			
Total bank account balances:		940,559	7.72%	1,132,913	6.73%			
Transferable securities								
Description	Maturity	listed securities	OTC securities		listed securities	OTC securities		
Discount treasury bills / MNB bonds								
D240124	21/06/2023 - 24/01/2024	224,113	0	1.84%	0	0	0.00%	
D240320	16/08/2023 - 20/03/2024	30,352	0	0.25%	0	0	0.00%	
D240626	28/06/2023 - 26/06/2024	825	0	0.01%	0	0	0.00%	
D240821	23/08/2023 - 21/08/2024	0	0	0.00%	246,633	0	1.47%	
D241030	02/11/2023 - 30/10/2024	37,878	0	0.31%	39,162	0	0.23%	
D250219	21/02/2024 - 19/02/2025	0	0	0.00%	29,290	0	0.17%	
Discount treasury bills / MNB bonds total:		293,168	0	2.41%	315,085	0	1.87%	
Shares								
ALTEO		135,269	0	1.11%	199,345	0	1.18%	
ANY BIZTONSÁGI NYOMDA NYRT		19,796	0	0.16%	34,344	0	0.20%	
CIG PANNÓNIA		18,426	0	0.15%	21,935	0	0.13%	
DELTA TECHNOLOGIES		983	0	0.01%	2,246	0	0.01%	
MAGYAR TELEKOM		206,476	0	1.69%	316,072	0	1.88%	
MASTERPLAST		45,451	0	0.37%	54,191	0	0.32%	
MOL RT		639,561	0	5.25%	817,890	0	4.86%	
OPUS		62,648	0	0.51%	71,094	0	0.42%	
OTP TÖRZS (100)		1,195,807	0	9.82%	1,446,301	0	8.59%	
RICHTER - 100		664,151	0	5.45%	795,504	0	4.73%	
WABERER'S INTERNATIONAL ZRT		22,240	0	0.18%	23,226	0	0.14%	
HYDRAULIC MACHINE - GDR REG S		23	0	0.00%	19	0	0.00%	
BANK ST PETERSBURG PJSC		366	0	0.00%	690	0	0.00%	
OBUV ROSSII PJSC		10	0	0.00%	10	0	0.00%	
NWR		3	0	0.00%	3	0	0.00%	
SIMEC ATLANTIS ENERGY LTD		804	0	0.01%	1,183	0	0.01%	
ATHENS INTERNATIONAL AIRPORT		0	0	0.00%	35,970	0	0.21%	
AUSTRIA TECHNOLOGIE		130,168	0	1.07%	59,040	0	0.35%	
ERSTE BANK STAMM		783,114	0	6.43%	973,716	0	5.78%	
INPOST SA		76,461	0	0.63%	103,813	0	0.62%	
JERONIMO MARTINS		0	0	0.00%	72,115	0	0.43%	
PIRAEUS FINANCIAL HOLDINGS SA		0	0	0.00%	85,422	0	0.51%	
RAIFFEISEN INTERN BH		56,100	0	0.46%	96,121	0	0.57%	
TALLINK GRUPP AS		37,356	0	0.31%	35,881	0	0.21%	
VIENNA INSURANCE GROUP AG (EUR)		413,264	0	3.39%	491,014	0	2.92%	
ZAVAROVALNICA TRIGLAV DD		32,396	0	0.27%	33,828	0	0.20%	
CEZ		506,793	0	4.16%	759,937	0	4.51%	
COLT CZ GROUP SE		59,183	0	0.49%	77,016	0	0.46%	
KOMERCNI		711,182	0	5.84%	650,468	0	3.86%	
MONETA MONEY BANK AS		547,233	0	4.49%	609,864	0	3.62%	
11 BIT STUDIOS SA		15,860	0	0.13%	0	0	0.00%	
ALIOR BANK SA		93,193	0	0.77%	130,040	0	0.77%	
ALLEGRO.EU SA		348,266	0	2.86%	327,320	0	1.94%	
AMREST HOLDINGS SE		40,400	0	0.33%	38,885	0	0.23%	
ASSECO POLAND SA		45,050	0	0.37%	51,345	0	0.31%	
BENEFIT SYSTEMS SA		69,186	0	0.57%	107,088	0	0.64%	
CD PROJEKT SA		106,309	0	0.87%	133,686	0	0.79%	
DINO POLSKA SA		342,854	0	2.81%	314,622	0	1.87%	
GRUPA KETY		100,680	0	0.83%	125,884	0	0.75%	

GRUPA PRACUJ SA	25,737	0	0.21%	26,916	0	0.16%
JASTRZEBSKA SPOLKA WEGLOWA S	29,973	0	0.25%	21,969	0	0.13%
KGHM	246,405	0	2.02%	314,244	0	1.87%
KRUK SA	117,587	0	0.97%	118,687	0	0.71%
LPP SA	242,312	0	1.99%	447,864	0	2.66%
MBANK SA	94,203	0	0.77%	116,737	0	0.69%
ORANGE POLSKA SA	64,498	0	0.53%	64,192	0	0.38%
PEKAO	590,813	0	4.85%	631,686	0	3.75%
PEPCO GROUP LTD	56,550	0	0.46%	202,752	0	1.20%
PGE	80,416	0	0.66%	69,228	0	0.41%
PKN	496,113	0	4.07%	899,241	0	5.34%
PKO BANK	691,107	0	5.67%	985,876	0	5.86%
PZU SA - 0.1	387,366	0	3.18%	817,862	0	4.86%
SANTANDER BANK POLSKA SA	223,458	0	1.83%	256,976	0	1.53%
SHOPER SA	34,149	0	0.28%	45,343	0	0.27%
BANCA TRANSILVANIA SA	0	0	0.00%	436,851	0	2.60%
BRD-GROUPE SOCIETE GENERALE	0	0	0.00%	240,591	0	1.43%
OMV PETROM SA	87,531	0	0.72%	290,305	0	1.72%
SOCIETATEA DE PRODUCERE A EN	0	0	0.00%	227,698	0	1.35%
Equities total:	10,995,280	0	90.26%	15,312,144	0	90.96%
Total transferable securities:	11,288,448	0	92.67%	15,627,228	0	92.83%
Other assets						
Receivables		1,481	0.01%	228,949		1.36%
Prepayments and accrued income		24	0.00%	0		0.00%
Valuation difference of derivatives		0	0.00%	-2,034		-0.01%
Total other assets:		1,505	0.01%	226,915		1.35%
TOTAL ASSETS:		12,230,512	100.40%	16,987,056		100.91%
Liabilities		-49,014	-0.40%	-152,911		-0.91%
NET ASSET VALUE:		12,181,498	100.00%	16,834,144		100.00%

Additional data regarding the composition of the Fund's securities portfolio (Act CXCI of 2011, Annex 6):

	31/12/2023	Note	Distribution (%) *	28/06/2024	Note	Distribution (%) *
a) transferable securities admitted to official stock exchange trading:	11,288,448		92.67%	15,627,228		92.83%
b) transferable securities traded in other regulated markets:	0		0.00%	0		0.00%
including:						
c) recently issued transferable securities:	293,168	DTB	2.41%	315,085	DTB	1.87%
d) other transferable securities:	0		0.00%	0		0.00%
e) debt securities:	293,168	DTB	2.41%	315,085	DTB	1.87%

*percentage of Net Asset Value

**Report on the first half of the year –
OTP Multi-Asset Dynamic Fund of Funds (OTP Multi-Asset Dinamikus Alapok Alapja)**

1. General information:

Type of fund: public, open-ended investment fund

Term of fund: from 29.08.2022 for an indefinite period

The official net asset value calculation is based on the net asset value of the fund and the net asset value per unit:

Date	net asset value (EUR)	monthly change (EUR)	NAV per unit (EUR)	monthly change (EUR)
29.12.2023	1,688,195		1.151305	
31.01.2024	1,832,918	144,723	1.172588	0.021283
29.02.2024	2,236,910	403,992	1.202009	0.029421
28.03.2024	2,719,934	483,024	1.232789	0.03078
30.04.2024	2,881,777	161,843	1.211772	-0.021017
31.05.2024	3,211,394	329,617	1.224764	0.012992
28.06.2024	3,534,172	322,778	1.240504	0.01574

Based on the official net asset value calculation, the opening stock of fund units for the period was 1,466,332 units and the closing stock of fund units for the period was 2,848,980 units.

2. A description of the main factors affecting investment policy and the Fund's investment strategy:

The OTP Multi-Asset Dynamic Fund of Funds provides diversified investment opportunities with active risk management. Thanks to the fund-of-funds scheme, it offers euro investors a share of the performance of several funds with different strategies. The assets of the Fund increased from EUR 1.7 million at the beginning of the year to EUR 3.5 million in the first half of the year.

3. Statement of Assets and Liabilities

OTP Multi-Asset Dynamic Fund of Funds (OTP Multi-Asset Dinamikus Alapok Alapja)

figures in HUF thousand

Types of asset and security		opening balance of the period		Distribution (%) *	closing balance of the period		Distribution (%) *	
		31/12/2022			28/06/2023			
Cash holdings – bank account balances								
Bank								
UniCredit Bank Hungary Zrt. HUF		Current account		17	0.00%	8,264	0.59%	
UniCredit Bank Hungary Zrt. USD		Current account		26	0.00%	674	0.05%	
Santander Bank Polska SA USD		Current account		0	0.00%	27,683	1.98%	
UniCredit Bank Hungary Zrt. GBP		Current account		49	0.01%	52	0.00%	
UniCredit Bank Hungary Zrt. EUR		Current account		39,765	6.11%	135,755	9.72%	
Total bank account balances:				39,857	6.13%	172,429	12.35%	
Transferable securities								
Description		Maturity		listed securities	OTC securities	listed securities	OTC securities	
Discount treasury bills / MNB bonds								
D240320	16/08/2023	-	20/03/2024	3,697	0	0	0.00%	
D240626	28/06/2023	-	26/06/2024	7,977	0	0	0.00%	
D240821	23/08/2023	-	21/08/2024	0	0	20,113	1.44%	
D250219	21/02/2024	-	19/02/2025	0	0	17,574	1.26%	
Discount treasury bills / MNB bonds total:				11,674	0	37,687	2.70%	
Fund Units								
OTP "TREASURES OF EARTH" DERIVATIVE FUND (OTP FÖLD KI)				0	40,342	0	0.00%	
OTP TREND FUND SERIES "B"				0	37,589	44,509	3.19%	
ETF US HEALTH				0	0	46,841	3.35%	
INVESCO QQQ TRUST SERIES 1				0	0	139,817	10.01%	
INVESCO US UTILITIES S&P				0	0	47,760	3.42%	
ISHARES MSCI ACWI USD ETF				80,209	0	55,160	3.95%	
ISHARES MSCI JAPAN ESG SCRND				30,175	0	70,899	5.08%	
IVZ NASDAQ-100 ESG ACC USD				0	0	67,921	4.86%	
SPDR GOLD TRUST				30,929	0	68,623	4.91%	
BLACKROCK AM (DE) ISHARES STOXX EUROPE 600 UTI				0	0	20,281	1.45%	
BNP EUR MONEY MKT-I				0	0	68,410	4.90%	
DEKA DB EUROGOV GERMANY 5-1				0	0	40,845	2.92%	
ETF DAX				97,162	0	150,738	10.79%	
ETF SX6E				0	0	26,567	1.90%	
ISHARES EUROPE HEALTH EUR A				0	0	22,949	1.64%	
ISHARES MSCI POLAND				0	0	1,720	0.12%	
ISHARES STOXX EUR 600 TECH DE				98,096	0	0	0.00%	
ISHARES USD TREASURY 7-10Y ETF				82,432	0	156,542	11.21%	
LYXOR EUR GOV BOND 7-10Y DR ETF				18,312	0	0	0.00%	
OTP KÖZÉP-EURÓPAI RÉSZVÉNY ALAP (OTP CENTRAL EUROP				0	43,434	0	50,545	3.62%
OTP CENTRAL EUROPEAN EQUITY FUND (OTP KÖZÉP-EURÓPA				0	0	4,149	0.30%	
OTP WESTERN EUROPEAN EQUITY FUND SERIES I (OTP NYUG				0	25,245	0	28,121	2.01%
PIMCO GIS-INCOME FUND-INSEHA				18,053	0	40,833	2.92%	
X MSCI EUROPE SMALL CAP 1C				0	0	68,357	4.89%	
Fund units total:				455,368	146,610	1,094,262	87.47%	
Total transferable securities:				467,042	146,610	1,131,949	90.17%	
Other assets								
Receivables				0	0.00%	152	0.01%	
Prepayments and accrued income				0	0.00%	0	0.00%	
Valuation difference of derivatives				0	0.00%	-419	-0.03%	
Total other assets:				0	0.00%	-267	-0.02%	
TOTAL ASSETS:				653,509	100.44%	1,431,434	102.50%	
Liabilities				-2,864	-0.44%	-34,906	-2.50%	
NET ASSET VALUE:				650,645	100.00%	1,396,528	100.00%	

Additional data regarding the composition of the Fund's securities portfolio (Act CXCV of 2011, Annex 6):

	31/12/2022	Note	Distribution (%) *	28/06/2023	Note	Distribution (%) *
a) transferable securities admitted to official stock exchange trading:	467,042		71.78%	1,131,949		81.05%
b) transferable securities traded in other regulated markets:	146,610		22.53%	127,323		9.12%
including:						
c) recently issued transferable securities:	11,674	DTB	1.79%	37,687	DTB	2.70%
d) other transferable securities:	0		0.00%	0		0.00%
e) debt securities:	11,674	DTB		37,687	DTB	
			1.79%			
*percentage of Net Asset Value						

**Report on the first half of the year –
OTP Multi-Asset Balanced Fund of Funds (OTP Multi-Asset Kiegyensúlyozott Alapok
Alapja)**

1. General information:

Type of fund: public, open-ended investment fund

Term of fund: from 29.08.2022 for an indefinite period

The official net asset value calculation is based on the net asset value of the fund and the net asset value per unit:

Date	net asset value (EUR)	monthly change (EUR)	NAV per unit (EUR)	monthly change (EUR)
29.12.2023	4,026,809		1.114421	
31.01.2024	4,077,975	51,166	1.133725	0.019304
29.02.2024	5,183,362	1,105,387	1.151624	0.017899
28.03.2024	6,285,249	1,101,887	1.178353	0.026729
30.04.2024	7,208,572	923,323	1.157933	-0.02042
31.05.2024	8,027,941	819,369	1.169261	0.011328
28.06.2024	9,053,995	1,026,054	1.184612	0.015351

Based on the official net asset value calculation, the opening stock of fund units for the period was 3,613,363 units and the closing stock of fund units for the period was 7,643,004 units.

2. A description of the main factors affecting investment policy and the Fund's investment strategy:

The OTP Multi-Asset Balanced Fund of Funds provides diversified investment opportunities with active risk management. Thanks to the fund-of-funds scheme, it offers euro investors a share of the performance of several funds with different strategies. The assets of the Fund increased from EUR 4 million at the beginning of the year to EUR 9.1 million in the first half of the year.

3. Statement of Assets and Liabilities

OTP Multi-Asset Balanced Fund of Funds (OTP Multi-Asset Kiegyensúlyozott Alapok Alapja)

figures in HUF thousand

Types of asset and security		opening balance of the period		Breakdown (%) *	closing balance of the period		Breakdown (%) *	
		31/12/2022			28/06/2023			
Cash holdings – bank account balances								
Bank								
UniCredit Bank Hungary Zrt. HUF		Current account	27	0.00%	19	0.00%		
UniCredit Bank Hungary Zrt. USD		Current account	384	0.02%	27,674	0.77%		
Santander Bank Polska SA USD		Current account	0	0.00%	40,610	1.14%		
UniCredit Bank Hungary Zrt. GBP		Current account	333	0.02%	353	0.01%		
UniCredit Bank Hungary Zrt. EUR		Current account	109,184	7.08%	314,412	8.79%		
Total bank account balances:			109,928	7.13%	383,068	10.71%		
Transferable securities								
Description		Maturity	listed securities	OTC securities	listed securities	OTC securities		
Discount treasury bills / MNB bonds								
D240124	21/06/2023	- 24/01/2024	29,622	0	0	0	0.00%	
D240320	16/08/2023	- 20/03/2024	1,654	0	0	0	0.00%	
D240626	28/06/2023	- 26/06/2024	12,936	0	0	0	0.00%	
D240821	23/08/2023	- 21/08/2024	0	0	116,911	0	3.27%	
Discount treasury bills / MNB bonds total:			44,212	0	116,911	0	3.27%	
Fund Units								
OTP "TREASURES OF EARTH" DERIVATIVE FUND (OTP FÖLD KI)			0	87,978	5.70%	0	88,894	2.48%
OTP TREND FUND SERIES "B"			0	61,486	3.99%	0	72,806	2.04%
ETF US HEALTH			0	0	0.00%	120,602	0	3.37%
ETF US UTILITIES			0	0	0.00%	87,595	0	2.45%
INVESCO QQQ TRUST SERIES 1			0	0	0.00%	286,713	0	8.01%
ISHARES MSCI ACWI USD ETF			182,006	0	11.80%	171,796	0	4.80%
ISHARES MSCI JAPAN ESG SCRND			42,024	0	2.72%	105,941	0	2.96%
ISHARES TRUST MSCI POLAND INVESTABLE MKT			5,885	0	0.38%	0	0	0.00%
ISHARES USD TRES BOND 7-10Y			112,587	0	7.30%	238,197	0	6.66%
IVZ NASDAQ-100 ESG ACC			0	0	0.00%	68,815	0	1.92%
SPDR GOLD TRUST			69,739	0	4.52%	171,001	0	4.78%
BLACKROCK AM (DE) ISHARES STOXX EUROP 600 UTI			0	0	0.00%	37,034	0	1.04%
DEKA DB EUROGOV GERMANY 5-1			0	0	0.00%	228,898	0	6.40%
ETF DAX			154,601	0	10.02%	258,236	0	7.22%
ETF SX5E			5,554	0	0.36%	108,584	0	3.04%
ISHARES EUROPE HEALTH EUR A			0	0	0.00%	57,151	0	1.60%
ISHARES MSCI POLAND			0	0	0.00%	94,515	0	2.64%
ISHARES STOXX EUR 600 TECH DE			154,149	0	9.99%	0	0	0.00%
ISHARES USD TREASURY 7-10Y ETF			207,756	0	13.47%	338,975	0	9.47%
LYXOR EUR GOV BOND 7-10Y DR ETF			42,163	0	2.73%	0	0	0.00%
OTP KÖZEP-EURÓPAI RÉSZVÉNY ALAP A SOROZAT (OTP CENT)			0	71,040	4.61%	0	82,670	2.31%
OTP NYUGAT-EURÓPAI RÉSZVÉNY ALAP I SOROZAT (OTP WES)			0	55,053	3.57%	0	61,324	1.71%
PIMCO GIS-INCOME FUND-IN SEHA			140,171	0	9.09%	338,999	0	9.48%
X MSCI EUROPE SMALL CAP 1C			0	0	0.00%	127,698	0	3.57%
Fund units total:			1,116,635	275,557	90.26%	2,840,749	305,694	87.95%
Total transferable securities:			1,160,847	275,557	93.12%	2,957,660	305,694	91.21%
Other assets								
Receivables			0	0.00%	0	309	0.01%	
Prepayments and accrued income			0	0.00%	0	0	0.00%	
Valuation difference of derivatives			0	0.00%	0	-1,116	-0.03%	
Total other assets:			0	0.00%	0	-807	-0.02%	
TOTAL ASSETS:			1,546,332	100.25%	3,645,615	101.90%		
Liabilities			-3,844	-0.25%	-67,929	-1.90%		
NET ASSET VALUE:			1,542,488	100.00%	3,577,686	100.00%		

Additional data regarding the composition of the Fund's securities portfolio (Act CXCV of 2011, Annex 6):

	31/12/2022	Comment	Breakdown (%) *	28/06/2023	Comment	Breakdown (%) *
a) transferable securities admitted to official stock exchange trading:	1,160,847		75.26%	2,957,660		82.67%
b) transferable securities traded in other regulated markets:	275,557		17.86%	305,694		8.54%
including:						
c) recently issued transferable securities:	44,212	DTB	2.87%	116,911	DTB	3.27%
d) other transferable securities:	0		0.00%	0		0.00%
e) debt securities:	44,212	DTB	2.87%	116,911	DTB	3.27%

*percentage of Net Asset Value

**Report on the first half of the year –
OTP Multi-Asset Conservative Fund of Funds (OTP Multi-Asset Konzervatív Alapok
Alapja)**

1. General information:

Type of fund: public, open-ended investment fund

Term of fund: from 29.08.2022 for an indefinite period

The official net asset value calculation is based on the net asset value of the fund and the net asset value per unit:

Date	net asset value (EUR)	monthly change (EUR)	NAV per unit (EUR)	monthly change (EUR)
29.12.2023	4,016,172		1.056774	
31.01.2024	4,814,627	798,455	1.068561	0.011787
29.02.2024	5,424,648	610,021	1.070571	0.00201
28.03.2024	5,918,448	493,800	1.088583	0.018012
30.04.2024	6,286,055	367,607	1.070474	-0.018109
31.05.2024	6,666,227	380,172	1.075011	0.004537
28.06.2024	7,216,940	550,713	1.086281	0.01127

Based on the official net asset value calculation, the opening stock of fund units for the period was 3,800,406 units and the closing stock of fund units for the period was 6,643,714 units.

2. A description of the main factors affecting investment policy and the Fund's investment strategy:

The OTP Multi-Asset Conservative Fund of Funds provides diversified investment opportunities with active risk management. Thanks to the fund-of-funds scheme, it offers euro investors a share of the performance of several funds with different strategies. The Fund's assets increased from EUR 4 million at the beginning of the year to EUR 7.2 million in the first half of the year.

3. Statement of Assets and Liabilities

OTP Multi-Asset Conservative Fund of Funds (OTP Multi-Asset Konzervatív Alapok Alapja)

Types of asset and security		opening balance of the period		Distribution (%) *	closing balance of the period		Distribution (%) *
		31/12/2022			28/06/2023		
figures in HUF thousand							
Cash holdings – bank account balances							
Bank							
	fixing period						
UniCredit Bank Hungary Zrt. HUF	Current account	2,026		0.13%	550		0.02%
UniCredit Bank Hungary Zrt. USD	Current account	391		0.03%	1,036		0.04%
UniCredit Bank Hungary Zrt. GBP	Current account	446		0.03%	474		0.02%
UniCredit Bank Hungary Zrt. EUR	Current account	75,434		4.82%	136,419		4.78%
Total bank account balances:		78,297		5.01%	138,479		4.86%
Transferable securities							
Description	Maturity	listed securities	OTC securities		listed securities	OTC securities	
Discount treasury bills / MNB bonds							
D240124	21/06/2023 - 24/01/2024	16,698	0	1.07%	0	0	0.00%
D240320	16/08/2023 - 20/03/2024	43,776	0	2.80%	0	0	0.00%
D240821	23/08/2023 - 21/08/2024	0	0	0.00%	29,723	0	1.04%
D241030	02/11/2023 - 30/10/2024	9,470	0	0.61%	9,790	0	0.34%
D250219	21/02/2024 - 19/02/2025	0	0	0.00%	35,129	0	1.23%
Discount treasury bills / MNB bonds total:		69,944	0	4.47%	74,643	0	2.62%
Fund Units							
OTP "TREASURES OF EARTH" DERIVATIVE FUND (OTP FÖLD KI)		0	91,283	5.84%	0	92,235	3.23%
ETF US HEALTH		0	0	0.00%	95,297	0	3.34%
ETF US UTILITIES		0	0	0.00%	48,227	0	1.69%
INVESCO QQQ TRUST SERIES 1		0	0	0.00%	143,356	0	5.03%
ISHARES MSCI ACWI USD ETF		46,119	0	2.95%	0	0	0.00%
ISHARES MSCI JAPAN ESG SCRND		44,323	0	2.83%	86,653	0	3.04%
ISHARES USD TRES BOND 7-10Y		209,168	0	13.37%	361,833	0	12.69%
SPDR GOLD TRUST		77,091	0	4.93%	139,867	0	4.90%
BLACKROCK AM (DE) ISHARES STOXX EUROP 600 UTI		0	0	0.00%	20,656	0	0.72%
BNP EUR MONEY MKT-I		91,225	0	5.83%	181,140	0	6.35%
DEKA DB EUROGOV GERMANY 5-1		0	0	0.00%	416,080	0	14.59%
ETF DAX		77,300	0	4.94%	102,694	0	3.60%
ETF SX5E		17,149	0	1.10%	75,483	0	2.65%
ISHARES EUROPE HEALTH EUR A		0	0	0.00%	46,746	0	1.64%
ISHARES STOXX EUR 600 TECH DE		72,871	0	4.66%	0	0	0.00%
ISHARES USD TREASURY 7-10Y ETF		258,643	0	16.54%	443,672	0	15.56%
LYXOR EUR GOV BOND 7-10Y DR ETF		230,761	0	14.75%	0	0	0.00%
OTP WESTERN EUROPEAN EQ SERIES "I"		0	57,121	3.65%	0	63,628	2.23%
PIMCO GIS-INCOME FUND-INSEHA		154,552	0	9.88%	277,278	0	9.72%
X MSCI EUROPE SMALL CAP 1C		0	0	0.00%	69,618	0	2.44%
Fund units total:		1,279,202	148,404	91.28%	2,508,601	155,863	93.43%
Total transferable securities:		1,349,146	148,404	95.75%	2,583,244	155,863	96.05%
Other assets							
Receivables		0	0	0.00%	156	0	0.01%
Prepayments and accrued income		0	0	0.00%	0	0	0.00%
Valuation difference of derivatives		0	0	0.00%	222	0	0.01%
Total other assets:		0	0	0.00%	378	0	0.01%
TOTAL ASSETS:		1,575,847	148,404	100.76%	2,877,964	155,863	100.92%
Liabilities		-11,872	0	-0.76%	-26,190	0	-0.92%
NET ASSET VALUE:		1,563,975	148,404	100.00%	2,851,774	155,863	100.00%

Additional data regarding the composition of the Fund's securities portfolio (Act CXCV of 2011, Annex 6):

	31/12/2022	Note	Distribution (%) *	28/06/2023	Note	Distribution (%) *
a) transferable securities admitted to official stock exchange trading:	1,349,146		86.26%	2,583,244		90.58%
b) transferable securities traded in other regulated markets:	148,404		9.49%	155,863		5.47%
including:						
c) recently issued transferable securities:	69,944	DTB	4.47%	74,643	DTB	2.62%
d) other transferable securities:	0		0.00%	0		0.00%
e) debt securities:	69,944	DTB	4.47%	74,643	DTB	2.62%

*percentage of Net Asset Value

**Report on the first half of the year –
OTP Western European Equity Fund (OTP Nyugat-Európai Részvény Alap)**

1. General information:

Type of fund: public, open-ended investment fund

Term of fund: from 29 December 2021 for an indefinite term

The official net asset value calculation is based on the net asset value of the Fund and the net asset value per unit:

Date	net asset value (HUF)	monthly change (HUF)	NAV per unit (HUF)	monthly change (HUF)
29.12.2023	5,287,671,552		0.999909	
31.01.2024	5,436,312,481	148,640,929	1.02804	0.028131
29.02.2024	5,809,425,539	373,113,058	1.092198	0.064158
28.03.2024	6,773,318,738	963,893,199	1.142009	0.049811
30.04.2024	9,333,483,052	2,560,164,314	1.098745	-0.043264
31.05.2024	9,856,074,965	522,591,913	1.118135	0.01939
28.06.2024	10,607,329,273	751,254,308	1.107234	-0.010901

Based on the official net asset value calculation, the opening stock of fund units for the period was 5,177,492,398 units and the closing stock of fund units for the period was 9,326,518,397 units.

2. A description of the main factors affecting investment policy and the Fund's investment strategy:

A well-diversified, actively managed fund investing primarily in equities in Western European countries (mainly France, Germany, the Netherlands, Spain, Italy, Finland, Belgium, Ireland). The assets of the Fund increased from HUF 5.3 billion at the beginning of the year to HUF 10.6 billion in the first half of the year.

3. Statement of Assets and Liabilities

OTP Western European Equity Fund (OTP Nyugat-Európai Részvény Alap)

Types of asset and security		opening balance of the period		Distribution (%) *	closing balance of the period		Distribution (%) *
		31/12/2022			28/06/2023		
figures in HUF thousand							
Cash holdings – bank account balances							
Bank	fixing period						
UniCredit Bank Hungary Zrt. HUF	Current account	46,152		0.87%		594	0.01%
UniCredit Bank Hungary Zrt. USD	Current account	49,919		0.94%		491	0.00%
UniCredit Bank Hungary Zrt. GBP	Current account	30		0.00%		18,357	0.17%
UniCredit Bank Hungary Zrt. CHF	Current account	372		0.01%		254,134	2.40%
UniCredit Bank Hungary Zrt. SEK	Current account	17		0.00%		53,089	0.50%
UniCredit Bank Hungary Zrt. DKK	Current account	35		0.00%		132,125	1.25%
UniCredit Bank Hungary Zrt. EUR	Current account	288,845		5.46%		1,315,944	12.41%
UniCredit Bank Hungary Zrt. NOK	Current account	0		0.00%		0	0.00%
UniCredit Bank Hungary Zrt. PLN	Current account	73		0.00%		76	0.00%
Total bank account balances:		385,443		7.29%		1,774,810	16.73%
Transferable securities							
Description	Maturity	listed securities	OTC securities		listed securities	OTC securities	
Other bonds							
OTPHB 5.5 07/13/2025	13/07/2022 - 13/07/2024	59,336	0	1.12%	0	0	0.00%
Other bonds total:		59,336	0	1.12%	0	0	0.00%
Fund Units							
ETF SXSE		0	0	0.00%	745,605	0	7.03%
Fund units total:		0	0	0.00%	745,605	0	7.03%
Shares							
SAGE GROUP PLC/THE		2,323	0	0.04%	2,287	0	0.02%
ACCELLERON INDUSTRIES LTD		2,610	0	0.05%	0	0	0.00%
GIVAUDAN-REG		0	0	0.00%	47,235	0	0.45%
ATLAS COPCO AB-A SHS		56,684	0	1.07%	0	0	0.00%
INVESTOR AB-B SHS		0	0	0.00%	48,781	0	0.46%
NORDEA BANK ABP		40,408	0	0.76%	73,448	0	0.69%
VOLVO AB B		58,081	0	1.10%	0	0	0.00%
NOVO NORDISK A/S-B		52,158	0	0.99%	24,991	0	0.24%
ADIDAS AG		31,722	0	0.60%	60,273	0	0.57%
ADYEN NV		25,900	0	0.49%	32,991	0	0.31%
AENA SME SA		13,568	0	0.26%	78,597	0	0.74%
AIR LIQUIDE SA		101,595	0	1.92%	192,655	0	1.82%
AIRBUS GROUP SE		99,680	0	1.88%	157,469	0	1.48%
ALLIANZ SE		159,018	0	3.01%	210,415	0	1.98%
AMADEUS IT GROUP SA		32,807	0	0.62%	52,007	0	0.49%
ANHEUSER-BUSCH INBEV SA/NV		56,978	0	1.08%	100,512	0	0.95%
ARCELORMITTAL		15,203	0	0.29%	13,173	0	0.12%
ARGENX SE		22,221	0	0.42%	45,047	0	0.42%
ASM INTERNATIONAL NV		0	0	0.00%	24,470	0	0.23%
ASML HOLDING NV (NL)		373,929	0	7.07%	788,297	0	7.43%
ASSICURAZIONI GENERALI		23,870	0	0.45%	49,227	0	0.46%
AXA		67,492	0	1.28%	106,314	0	1.00%
BANCO BILBAO VIZCAYA ARGENTA		53,680	0	1.01%	113,007	0	1.07%
BANCO SANTANDER		66,784	0	1.26%	141,993	0	1.34%
BASF SE		51,180	0	0.97%	83,436	0	0.79%
BAYER AG		34,796	0	0.66%	53,507	0	0.50%
BAYERISCHE MOTOR WERKE AG		34,989	0	0.66%	46,832	0	0.44%
BAYERISCHE MOTOREN WERKE-PRF		0	0	0.00%	8,015	0	0.08%
BEIERSDORF AG		16,051	0	0.30%	16,673	0	0.16%
BNP PARIBAS		74,629	0	1.41%	132,507	0	1.25%
CAIXABANK SA		16,051	0	0.30%	39,629	0	0.37%
CAPGEMINI SE		26,588	0	0.50%	59,511	0	0.56%
CELLNEX TELECOM SA		0	0	0.00%	26,150	0	0.25%
COCA-COLA EUROPACIFIC PARTNE		0	0	0.00%	12,163	0	0.11%
COMPAGNIE DE SAINT GOBAIN		35,033	0	0.66%	70,477	0	0.66%
CREDIT AGRICOLE SA		15,737	0	0.30%	27,955	0	0.26%
DAIMLER TRUCK HOLDING AG		20,185	0	0.38%	41,067	0	0.39%
DANONE		38,746	0	0.73%	68,748	0	0.65%
DASSAULT SYSTEMES SE		33,119	0	0.63%	44,622	0	0.42%
DEUTSCHE BANK REGISTERED SHS		25,457	0	0.48%	48,005	0	0.45%
DEUTSCHE BOERSE AG		35,195	0	0.67%	75,211	0	0.71%
DEUTSCHE POST AG		46,427	0	0.88%	77,471	0	0.73%
DEUTSCHE TELEKOM AG-REG		78,684	0	1.49%	157,264	0	1.48%
DR ING HC F PORSCHE AG		0	0	0.00%	13,159	0	0.12%

DSM-FIRMENICH AG	19,333	0	0.37%	32,589	0	0.31%
E.ON AG	29,946	0	0.57%	45,806	0	0.43%
EDP-ENERGIAS DE PORTUGAL SA	14,451	0	0.27%	11,459	0	0.11%
ENEL SPA	59,889	0	1.13%	102,406	0	0.97%
ENGIE SA	31,367	0	0.59%	40,400	0	0.38%
ENI	38,164	0	0.72%	63,651	0	0.60%
ESSILORLUXOTTICA	53,594	0	1.01%	146,526	0	1.38%
EUROAPI SA	135	0	0.00%	62	0	0.00%
FERRARI NV	47,430	0	0.90%	99,286	0	0.94%
FERROVIAL SE	19,174	0	0.36%	39,259	0	0.37%
FLUTTER ENTERTAINMENT PLC-DI	30,439	0	0.58%	33,559	0	0.32%
HANNOVER RUECK SE	15,234	0	0.29%	23,740	0	0.22%
HEINEKEN HOLDING NV	0	0	0.00%	18,189	0	0.17%
HEINEKEN NV	29,808	0	0.56%	19,268	0	0.18%
HENKEL	0	0	0.00%	15,916	0	0.15%
HENKEL AG & CO KGAA	0	0	0.00%	25,425	0	0.24%
HERMES INTERNATIONAL	63,165	0	1.19%	140,373	0	1.32%
IBERDROLA SA	83,084	0	1.57%	139,232	0	1.31%
INDUSTRIA DE DISENO TEXTIL	51,437	0	0.97%	153,295	0	1.45%
INFINEON TECHNOLOGIES AG	56,618	0	1.07%	92,612	0	0.87%
ING GROEP NV	53,887	0	1.02%	112,675	0	1.06%
INTESA SANPAOLO	46,983	0	0.89%	110,078	0	1.04%
KBC GROUP NV	0	0	0.00%	27,473	0	0.26%
KERING	32,531	0	0.61%	48,420	0	0.46%
KONE OYJ-B	17,944	0	0.34%	18,905	0	0.18%
KONINKLIJKE AHOLD DELHAIZE N	28,081	0	0.53%	53,900	0	0.51%
KONINKLIJKE PHILIPS NV	21,452	0	0.41%	25,625	0	0.24%
LEGRAND SA	28,816	0	0.54%	40,780	0	0.38%
LOREAL	122,130	0	2.31%	204,321	0	1.93%
LVMH MOET HENNESSY LOUIS VUITTON	232,228	0	4.39%	407,178	0	3.84%
MERCEDES-BENZ GROUP AG	47,215	0	0.89%	98,513	0	0.93%
MERCK KGAA	21,622	0	0.41%	27,823	0	0.26%
MICHELIN (CDGE)	24,913	0	0.47%	50,726	0	0.48%
MUENCHENER RUECKER	62,745	0	1.19%	130,282	0	1.23%
NESTE OYJ	16,509	0	0.31%	8,796	0	0.08%
NOKIA OYJ	18,303	0	0.35%	39,227	0	0.37%
ORANGE	22,135	0	0.42%	20,743	0	0.20%
PERNOD RICARD	34,855	0	0.66%	53,470	0	0.50%
PROSUS	51,709	0	0.98%	97,795	0	0.92%
PRYSMIAN SPA	0	0	0.00%	48,551	0	0.46%
PUBLICIS GROUPE	54,726	0	1.03%	0	0	0.00%
RWE AG	30,028	0	0.57%	41,713	0	0.39%
SAFRAN SA	60,488	0	1.14%	142,433	0	1.34%
SAMPO OYJ-A SHS	21,651	0	0.41%	37,411	0	0.35%
SANOFI	119,189	0	2.25%	211,462	0	1.99%
SAP AG	167,218	0	3.16%	407,770	0	3.84%
SARTORIUS STEDIM BIOTECH	0	0	0.00%	24,594	0	0.23%
SCHNEIDER ELECTRIC SA	171,310	0	3.24%	253,045	0	2.39%
SIEMENS AG	207,418	0	3.92%	273,621	0	2.58%
SIEMENS HEALTHINEERS AG	17,436	0	0.33%	18,410	0	0.17%
SNAM SPA	11,042	0	0.21%	10,116	0	0.10%
SOCIETE GENERALE	17,794	0	0.34%	26,332	0	0.25%
ST MICROELECTRONICS	38,967	0	0.74%	47,635	0	0.45%
STELLANTIS NV FRA	30,643	0	0.58%	0	0	0.00%
STELLANTIS NV ITA	0	0	0.00%	86,041	0	0.81%
TELEFONICA	20,570	0	0.39%	32,232	0	0.30%
THALES SA	15,895	0	0.30%	30,305	0	0.29%
TOTALENERGIES SE	156,118	0	2.95%	265,976	0	2.51%
UCB SA	0	0	0.00%	29,267	0	0.28%
UNICREDIT SPA	48,125	0	0.91%	113,195	0	1.07%
UNIVERSAL MUSIC GROUP NV	20,599	0	0.39%	47,433	0	0.45%
VEOILA	22,542	0	0.43%	39,750	0	0.37%
VINCI SA	67,068	0	1.27%	94,233	0	0.89%
VOLKSWAGEN AG	26,661	0	0.50%	36,151	0	0.34%
VOLKSWAGEN AG NPV	0	0	0.00%	5,448	0	0.05%
VONOVIA SE	22,789	0	0.43%	38,503	0	0.36%
WOLTERS KLUWER	35,125	0	0.66%	128,761	0	1.21%
Equities total:	4,850,306	0	91.69%	8,775,759	0	82.73%
Total transferable securities:	4,909,642	0	92.81%	9,521,364	0	89.76%

Other assets				
Receivables	0	0.00%	71,955	0.68%
Prepayments and accrued income	1,043	0.02%	0	0.00%
Valuation difference of derivatives	0	0.00%	0	0.00%
Total other assets:	1,043	0.02%	71,955	0.68%
TOTAL ASSETS:	5,296,128	100.11%	11,368,129	107.17%
Liabilities	-6,050	-0.11%	-760,800	-7.17%
NET ASSET VALUE:	5,290,078	100.00%	10,607,329	100.00%

Additional data regarding the composition of the Fund's securities portfolio (Act CXCVIII of 2011, Annex 6):

	31/12/2022	Note	Distributio n (%) *	28/06/2023	Note	Distributio n (%) *
a) transferable securities admitted to official stock exchange trading:	4,909,642		92.81%	9,521,364		89.76%
b) transferable securities traded in other regulated markets:	0		0.00%	0		0.00%
including:						
c) recently issued transferable securities:	0		0.00%	0		0.00%
d) other transferable securities:	0		0.00%	0		0.00%
e) debt securities:	59,336	Other bonds	1.12%	0	Other bonds	0.00%

*percentage of Net Asset Value

Report on the first half of the year – OTP Omega Fund of Funds (OTP Omega Alapok Alapja)

1. General information:

Type of fund: public, open-ended investment fund

Term of fund: from 14.12.1999 for an indefinite period

The official net asset value calculation is based on the net asset value of the fund and the net asset value per unit:

Date	net asset value (HUF)	monthly change (HUF)	NAV per unit (HUF)	monthly change (HUF)
29.12.2023	36,470,688,128		3.225035	
31.01.2024	36,802,459,742	331,771,614	3.278824	0.053789
29.02.2024	38,573,241,969	1,770,782,227	3.444947	0.166123
28.03.2024	42,180,923,771	3,607,681,802	3.579649	0.134702
30.04.2024	42,264,911,314	83,987,543	3.439547	-0.140102
31.05.2024	43,219,052,812	954,141,498	3.490082	0.050535
28.06.2024	45,499,323,128	2,280,270,316	3.663207	0.173125

Based on the official net asset value calculation, the opening stock of fund units for the period was 11,308,616,094 units and the closing stock of fund units for the period was 12,420,625,189 units.

2. A description of the main factors affecting investment policy and the Fund's investment strategy:

The OTP Omega Fund of Funds is an investment that provides a share of the performance of global developed equity markets. The Fund's assets are composed of units of equity funds investing in the world's most developed equity markets, mainly in the US, Western Europe and Japan. The assets of the Fund increased from almost HUF 36.5 billion at the beginning of the year to HUF 45.5 billion in the first half of the year.

3. Statement of Assets and Liabilities

OTP Omega Developed Market Equity Fund of Funds (OTP Omega Fejlett Piaci Részvény Alapok Alapja)

Types of asset and security		opening balance of the period		Distribution (%) *	closing balance of the period		Distribution (%) *
		31/12/2022			28/06/2023		
figures in HUF thousand							
Cash holdings – bank account balances							
Bank		fixing period					
OTP Bank Plc. HUF	Current account			2	0.00%	5	0.00%
OTP Bank Plc. USD	Current account			99	0.00%	1,762	0.00%
OTP Bank Plc. GBP	Current account			86	0.00%	231	0.00%
OTP Bank Plc. JPY	Current account			0	0.00%	0	0.00%
OTP Bank Plc. CHF	Current account			0	0.00%	401	0.00%
OTP Bank Plc. SEK	Current account			0	0.00%	0	0.00%
OTP Bank Plc. EUR	Current account			526	0.00%	787	0.00%
OTP Bank Plc. EUR	30/12/2022 - 02/01/2023			0	0.00%	0	0.00%
OTP Bank Plc. USD	30/12/2022 - 02/01/2023			0	0.00%	0	0.00%
OTP Bank Plc. HUF	30/12/2022 - 02/01/2023			0	0.00%	0	0.00%
OTP Bank Plc. HUF	29/12/2023 - 02/01/2024			100,800	0.28%	0	0.00%
OTP Bank Plc. USD	29/12/2023 - 02/01/2024			139,962	0.38%	0	0.00%
OTP Bank Plc. EUR	29/12/2023 - 02/01/2024			1,041,162	2.86%	0	0.00%
Total bank account balances:				1,282,637	3.52%	3,187	0.01%
Transferable securities							
Description		Maturity		listed securities	OTC securities	listed securities	OTC securities
Government bonds							
A250624B14	15/01/2014 - 24/06/2025			0	0	629,472	0
Government bonds total:				0	0	629,472	0
Discount treasury bills / MNB bonds							
MNB240704	27/06/2024 - 04/07/2024			0	0	0	699,188
Discount treasury bills / MNB bonds total:				0	0	0	699,188
Fund Units							
OTP CLIMATE CHANGE (OTP KLÍMAVÁLTOZÁS ALAP) SERIES "A"				0	720,986	0	780,766
BNP US SMALL CAP-I				0	0	814,969	0
ETF US UTILITIES				515,591	0	0	0
FIRST TRUST NASDAQ CYBERSECU				766,611	0	0	0
ISHARES GLOBAL SUST SCREENED				0	0	4,485,256	0
ISHARES MSCI JAPAN ESG SCRND				1,047,475	0	1,196,140	0
ISHARES MSCI WORLD ESG SCRND				0	0	4,403,111	0
ISHARES S&P HEALTH CARE				0	0	1,002,116	0
REAL ESTATE SELECT SECT SPDR				569,014	0	0	0
SPDR S&P MIDCAP 400 ETF TRST				351,554	0	794,785	0
SPDR S&P REGIONAL BANKING				345,113	0	0	0
XTRACKERS S&P 500 ESG ETF				754,200	0	2,274,536	0
DB X-TRACKERS FTSE 100 UCITS				692,461	0	0	0
ETF SMI				0	0	949,522	0
AMUNDI MS R AI ESG UCITS ETF				804,178	0	0	0
AMUNDI MSCI WORLD ESG CLIMAT				3,824,432	0	4,525,349	0
BNP ENERGY TRANSITION I				803,912	0	0	0
BNP EUROPE SMALL CAP-IC				32	0	34	0
FIDELITY FNDS-EUROPE LG-Y AC				0	0	1	0
ISHARES DAX ESG ETF DE				2,278,376	0	0	0
ISHARES EURO STOXX BANKS DE				772,086	0	0	0
ISHARES MSCI EUROPE ESG SCRND				2,494,883	0	0	0
ISHARES MSCI EUROPE SRI UCITS ETF				5,655,835	0	0	0
ISHARES MSCI WLD ESG EHNCD USD-A				1,444,662	0	4,583,662	0
ISHARES MSCI WORLD SRI-EUR-A				4,117,438	0	4,655,107	0
IVZ NASDAQ-100 ESG ACC				769,024	0	0	0
IVZ NASDAQ-100 ESG ACC EUR				0	0	977,735	0
PARVEST EQY BST SELECT EU-IC				2,343,869	0	0	0
TEMP GLB CLI CHANGE-I ACC				1,795,391	0	2,759,896	0
XMSCI ACWI ESG SCRND 1C				0	0	4,590,706	0
XMSCI WORLD ESG 1C				0	0	4,657,053	0
XTRACKERS DAX ESG SCREENED				2,399,801	0	0	0
Fund units total:				34,545,938	720,986	42,669,981	780,766
Total transferable securities:				34,545,938	720,986	43,299,452	1,479,953
Other assets							
Receivables				0	0.00%	811,441	1.78%
Prepayments and accrued income				2,994	0.01%	0	0.00%
Valuation difference of derivatives				0	0.00%	5,099	0.01%
Total other assets:				2,994	0.01%	816,540	1.79%

TOTAL ASSETS:	36,552,555	100.35%	45,599,133	100.22%
Liabilities	-127,791	-0.35%	-99,810	-0.22%
NET ASSET VALUE:	36,424,764	100.00%	45,499,323	100.00%

Additional data regarding the composition of the Fund's securities portfolio (Act CXCLIII of 2011, Annex 6):

	31/12/2022	Note	Distribution (%) *	28/06/2023	Note	Distribution (%) *
a) transferable securities admitted to official stock exchange trading:	34,545,938		94.84%	43,299,452		95.17%
b) transferable securities traded in other regulated markets:	720,986		1.98%	1,479,953		3.25%
including:						
c) recently issued transferable securities:	0		0.00%	699,188	MNB bond	1.54%
d) other transferable securities:	0		0.00%	0		0.00%
e) debt securities:	0		0.00%	1,328,660	MNB bond	2.92%

*percentage of Net Asset Value

**Report on the first half of the year –
OTP Planet Fund of Funds (OTP Planéta Alapok Alapja)**

1. General information:

Type of fund: public, open-ended investment fund

Term of fund: from 02.07.2007 for an indefinite period

The official net asset value calculation is based on the net asset value of the fund and the net asset value per unit:

Date	net asset value (HUF)	monthly change (HUF)	NAV per unit (HUF)	monthly change (HUF)
29.12.2023	8,965,981,238		1.930796	
31.01.2024	8,710,540,693	-255,440,545	1.89765	-0.033146
29.02.2024	9,774,919,478	1,064,378,785	1.992858	0.095208
28.03.2024	10,121,754,949	346,835,471	2.071134	0.078276
30.04.2024	12,647,037,906	2,525,282,957	2.090522	0.019388
31.05.2024	12,704,673,624	57,635,718	2.094209	0.003687
28.06.2024	13,297,659,384	592,985,760	2.165914	0.071705

Based on the official net asset value calculation, the opening stock of fund units for the period was 4,643,670,574 units and the closing stock of fund units for the period was 6,139,512,810 units.

2. A description of the main factors affecting investment policy and the Fund's investment strategy:

The OTP Planet Fund of Funds is an investment that allows investors to participate in the performance of global emerging equity markets. The Fund's assets are composed of fund units of equity funds investing in the world's most important emerging equity markets, mainly in Asia, Latin America, Eastern Europe and Africa. The assets of the Fund increased from HUF 9 billion at the beginning of the year to HUF 13.3 billion in the first half of the year.

3. Statement of Assets and Liabilities

OTP Planet Emerging Market Equity Fund of Funds (OTP Planéta Feltörekvő Piaci Részvény Alapok Alapja)

Types of asset and security		opening balance of the period		Distribution (%) *	closing balance of the period		Distribution (%) *	
		31/12/2023			28/06/2024			
figures in HUF thousand								
Cash holdings – bank account balances								
Bank								
	fixing period							
OTP Bank Plc. HUF	Current account		44	0.00%		38	0.00%	
OTP Bank Plc. USD	Current account		91	0.00%		496	0.00%	
OTP Bank Plc. RUB	Current account		0	0.00%		3,548	0.03%	
OTP Bank Plc. GBP	Current account		26	0.00%		186	0.00%	
OTP Bank Plc. DKK	Current account		169	0.00%		174	0.00%	
OTP Bank Plc. EUR	Current account		1,736	0.02%		6,575	0.05%	
OTP Bank Plc ZAR	Current account		16	0.00%		18	0.00%	
OTP Bank Plc. TRY	Current account		7	0.00%		5	0.00%	
OTP Bank Plc. PLN	Current account		68	0.00%		913	0.01%	
OTP Bank Plc RON	Current account		51	0.00%		40	0.00%	
OTP Bank Plc. USD	29/12/2023 - 02/01/2024		131,994	1.47%		0	0.00%	
OTP Bank Plc. EUR	29/12/2023 - 02/01/2024		34,450	0.38%		0	0.00%	
OTP Bank Plc. HUF	29/12/2023 - 02/01/2024		40,000	0.45%		0	0.00%	
Total bank account balances:			208,652	2.33%		11,992	0.09%	
Transferable securities								
Description		Maturity		listed securities	OTC securities	listed securities	OTC securities	
Government bonds								
ROMANI 7.625 01/17/2053	17/01/2023 - 17/01/2053		16,829	0	0.19%	17,311	0	0.13%
ARGENT 0.125 07/09/30 XS	04/09/2020 - 09/07/2030		40,359	0	0.45%	61,248	0	0.46%
ARGENT 0.5 07/09/2029	04/09/2020 - 09/07/2029		956	0	0.01%	1,577	0	0.01%
BUENOS 2.85 09/01/2037	30/06/2021 - 01/09/2037		15,153	0	0.17%	0	0	0.00%
ROMANI 4.625 04/03/49	03/04/2019 - 03/04/2049		67,021	0	0.75%	65,995	0	0.50%
Government bonds total:			140,318	0	1.57%	146,131	0	1.10%
Discount treasury bills / MNB bonds								
D240124	21/06/2023 - 24/01/2024		157,276	0	1.75%	0	0	0.00%
D240626	28/06/2023 - 26/06/2024		9,568	0	0.11%	0	0	0.00%
D240821	23/08/2023 - 21/08/2024		0	0	0.00%	128,394	0	0.97%
D241030	02/11/2023 - 30/10/2024		0	0	0.00%	13,550	0	0.10%
Discount treasury bills / MNB bonds total:			166,844	0	1.86%	141,944	0	1.07%
Other bonds								
ISCTR 7.75 01/22/2030	22/01/2020 - 22/01/2030		144,124	0	1.61%	151,895	0	1.14%
MVMHU 6.5 03/13/2031	13/03/2024 - 13/03/2031		0	0	0.00%	113,436	0	0.85%
OTPHB 8.75 05/15/2033	15/02/2023 - 15/05/2033		108,224	0	1.21%	117,247	0	0.88%
MAEXIM 6 05/16/2029	16/11/2023 - 16/05/2029		74,288	0	0.83%	76,201	0	0.57%
MBKPW 8.375 09/11/2027	11/09/2023 - 11/09/2027		124,230	0	1.39%	133,807	0	1.01%
NOVALJ 3.4 02/05/2030	05/02/2020 - 05/02/2030		68,645	0	0.77%	0	0	0.00%
OTPHB 2.875% 07/15/2029	15/07/2019 - 15/07/2029		137,549	0	1.53%	148,809	0	1.12%
OTPHB 7.5 06/27/2026	27/06/2023 - 27/06/2026		81,886	0	0.91%	80,199	0	0.60%
RABROM 7 10/12/2027	12/10/2023 - 12/10/2027		80,467	0	0.90%	86,960	0	0.65%
TVLRO 8.875 04/27/2027	27/04/2023 - 27/04/2027		191,441	0	2.14%	189,677	0	1.43%
WINGHOLDING ZRT 4 07/11/2024	11/07/2019 - 11/07/2024		19,913	0	0.22%	21,337	0	0.16%
WINGHOLDING ZRT 5 07/11/2025	11/07/2022 - 11/07/2025		19,735	0	0.22%	21,353	0	0.16%
YKBNK 13.875 PERP	15/01/2019 - 15/01/2024		148,106	0	1.65%	0	0	0.00%
Other bonds total:			1,198,608	0	13.37%	1,140,921	0	8.58%
Fund Units								
BIGGEORGE 28 INGATLANF ALAP A			0	117,034	1.31%	0	0	0.00%
NEW PALACE II. PROPERTY A			0	236,372	2.64%	0	201,868	1.52%
OTP AFRICA EQUITY FUND (OTP AFRIKA RÉSZVÉNY ALAP) SEF			0	84,965	0.95%	0	0	0.00%
OTP FUNDMAN FUND SERIES B			0	450,103	5.02%	0	518,448	3.90%
OTP RUSSIAN EQUITY FUND (OTP OROSZ RÉSZVÉNY ALAP) SE			0	2,840	0.03%	0	2,924	0.02%
OTP RUSSIAN EQUITY FUND (OTP OROSZ RÉSZVÉNY ALAP) SE			0	7,140	0.08%	0	8,286	0.06%
OTP PREMIUM MONEY MARKET FUND (OTP PRÉMIUM PÉNZPIACI ALAP) SE			0	0	0.00%	0	102,540	0.77%
OTP TURKISH EQUITY FUND (OTP TÖRÖK RÉSZVÉNY ALAP) SE			0	146,726	1.64%	0	701,316	5.27%
ABERDEEN GL-INDIA EQTY-I2			282,314	0	3.15%	353,769	0	2.66%
ALLIANZ RCM CHINA			57,044	0	0.64%	62,737	0	0.47%
ALLIANZ TTL RTN AS EQ-IT2			41,923	0	0.47%	100,289	0	0.75%
BLACKROCK-ASIAN GW L-D2RFUSD			38,261	0	0.43%	44,657	0	0.34%
CHINA PANDA FUND			89,354	0	1.00%	96,546	0	0.73%
ETF BRAZIL EWZ			90,837	0	1.01%	0	0	0.00%
ETF EM ISHARES CORE			70,092	0	0.78%	79,096	0	0.59%
ETF KOREA			185,204	0	2.07%	199,167	0	1.50%
FIDELITY FAST EM-IAUSD			387,150	0	4.32%	493,069	0	3.71%
FIDELITY FAST-ASIA-I USD			130,514	0	1.46%	135,424	0	1.02%

FIDELITY FDS-ASIA P OP-I USD	168,417	0	1.88%	176,164	0	1.32%
FIDELITY GREATER CHINA Y	194,573	0	2.17%	226,773	0	1.71%
FIDELITY-ASIAN SMLR CO-YAUSD	57,270	0	0.64%	62,025	0	0.47%
FIDELITY-EMKT FOCUS-IAUSD	223,534	0	2.49%	236,600	0	1.78%
FIDELITY-GREAT CHN-I ACC USD	116,766	0	1.30%	136,233	0	1.02%
INVESCO GOLDEN DRAGON CHINA	75,750	0	0.84%	69,041	0	0.52%
ISHARES MSCI BRAZIL UCITS DE	0	0	0.00%	78,809	0	0.59%
ISHARES MSCI CHILE ETF	87,957	0	0.98%	86,007	0	0.65%
ISHARES MSCI EM ACC	0	0	0.00%	633,747	0	4.77%
KRANESHARES CSI CHINA INTERNET FUND	84,185	0	0.94%	89,831	0	0.68%
OTP DOLLAR SHORT BOND FUND (OTP DOLLÁR RÖVID KÖTVÉN)	0	353,349	3.94%	0	0	0.00%
ADVENTUM SATIS EUR ZK AA	0	165,208	1.84%	0	173,516	1.30%
AMUNDI MSCI EM LATIN AME ETF	0	0	0.00%	115,558	0	0.87%
DWS INVEST SICAV-CHINESE EQUITY FC	88,518	0	0.99%	100,379	0	0.75%
FORESTAY DIÁKHOTEL I. ING.A. A	0	306,538	3.42%	0	313,014	2.35%
ISHARES CORE EM IMI ACC	165,068	0	1.84%	1,265,389	0	9.52%
LYXOR MSCI CHINA UCITS ETF	282,522	0	3.15%	316,436	0	2.38%
OTP KÖZÉP-EURÓPAI RÉSZVÉNY ALAP (OTP CENTRAL EUROP)	0	58,546	0.65%	0	0	0.00%
XTRACKERS MSCI EMERGING MARKETS	0	0	0.00%	1,043,552	0	7.85%
SPROTT PHYSICAL URANIUM TRUS	84,337	0	0.94%	78,010	0	0.59%
Fund units total:	3,001,590	1,928,821	55.00%	6,279,309	2,021,911	62.43%
Shares						
OPUS	218	0	0.00%	248	0	0.00%
ALIBABA GROUP HOLDING-SP ADR	85,928	0	0.96%	119,686	0	0.90%
BYD CO LTD-UNSPONSORED ADR	86,165	0	0.96%	98,209	0	0.74%
DOLE PLC	23,903	0	0.27%	25,383	0	0.19%
HÁLYK SAVINGS BANK-GDR REG S	58,518	0	0.65%	111,058	0	0.84%
HELLO GROUP INC -SPN ADR	33,771	0	0.38%	31,709	0	0.24%
HYDRAULIC MACHINE - GDR REG S	199	0	0.00%	163	0	0.00%
JD.COM INC-ADR	33,029	0	0.37%	111,680	0	0.84%
JOYY INC - ADR	28,388	0	0.32%	22,942	0	0.17%
JSC KASPI.KZ GDR-ADR	0	0	0.00%	213,881	0	1.61%
KASPI.KZ JSC GDR	120,733	0	1.35%	0	0	0.00%
MECHEL PREF	0	0	0.00%	0	0	0.00%
MULTIChoice GROUP LTD. - ADR	658	0	0.01%	983	0	0.01%
NASPERS LTD-N SHS SPON ADR	82,562	0	0.92%	180,643	0	1.36%
ROMGAZ - GDR	11,224	0	0.13%	13,742	0	0.10%
SAMSUNG ELECTRONIC GDR	0	0	0.00%	65,605	0	0.49%
STELLANTIS NV (US)	35,758	0	0.40%	32,303	0	0.24%
VTB BANK GDR	255	0	0.00%	258	0	0.00%
AEROFLOT-RUSSIAN AIRLINES	1,143	0	0.01%	2,327	0	0.02%
AKRON	2,728	0	0.03%	2,535	0	0.02%
ALROSA PJSC	1,285	0	0.01%	1,482	0	0.01%
DETSKY MIR PJSC	1,574	0	0.02%	1,328	0	0.01%
INTER RAO UES PJSC	978	0	0.01%	1,072	0	0.01%
LUKOIL	1,398	0	0.02%	1,644	0	0.01%
M VIDEO	433	0	0.00%	505	0	0.00%
MAGNIT	3,058	0	0.03%	3,173	0	0.02%
MECHEL PREF RU	570	0	0.01%	407	0	0.00%
MECHEL RU	153	0	0.00%	122	0	0.00%
MMK	3,650	0	0.04%	4,232	0	0.03%
OBUV ROSSII PJSC	53	0	0.00%	59	0	0.00%
SBERBANK	468	0	0.01%	600	0	0.00%
SOLLERS	105	0	0.00%	138	0	0.00%
SURGUTNEFTGAS PREF	2,556	0	0.03%	3,309	0	0.02%
TATNEFT PREF	3,603	0	0.04%	3,775	0	0.03%
VTB BANK	308	0	0.00%	343	0	0.00%
FIDELITY CHINA SPECIAL SITUATIONS	58,649	0	0.65%	59,991	0	0.45%
WIZZ AIR HOLDINGS PLC	45,179	0	0.50%	90,204	0	0.68%
ANDRITZ AG	13,429	0	0.15%	14,219	0	0.11%
AUSTRIA TECHNOLOGIE	117,373	0	1.31%	99,328	0	0.75%
ERSTE BANK STAMM	72,224	0	0.81%	89,802	0	0.68%
FAURECIA	48,321	0	0.54%	98,542	0	0.74%
FOURLIS HOLDINGS SA	32,361	0	0.36%	32,405	0	0.24%
JUMBO SA	104,674	0	1.17%	115,627	0	0.87%
LINAS AGRO GROUP AB	53,345	0	0.60%	57,252	0	0.43%
POLYTEC HOLDING AG	33,688	0	0.38%	33,140	0	0.25%
PROSUS	73,659	0	0.82%	93,721	0	0.70%
RENAULT SA	42,380	0	0.47%	56,712	0	0.43%
STELLANTIS NV FRA	49,348	0	0.55%	44,498	0	0.33%

STELLANTIS NV ITA	48,575	0	0.54%	58,387	0	0.44%
TALLINK GRUPP AS	74,327	0	0.83%	71,392	0	0.54%
TEAMVIEWER AG	48,862	0	0.55%	37,580	0	0.28%
VOLKSWAGEN AG	27,388	0	0.31%	26,655	0	0.20%
VONOVIA SE	148,344	0	1.65%	142,460	0	1.07%
MULTICHOICE GROUP LTD	636	0	0.01%	908	0	0.01%
NAGACORP LTD	7,692	0	0.09%	10,234	0	0.08%
AKSIGORTA	0	0	0.00%	0	0	0.00%
KARDEMIR KARABUK DEMIR-CL D	16,708	0	0.19%	0	0	0.00%
LOGO YAZILIM SANAYI VE TICAR	27,441	0	0.31%	0	0	0.00%
MANGO GIDA	77	0	0.00%	74	0	0.00%
VESTEL BEYAZ	45,002	0	0.50%	0	0	0.00%
YATAS YATAK VE YORGAN SAN. T	19,024	0	0.21%	0	0	0.00%
AMREST HOLDINGS SE	102,787	0	1.15%	98,935	0	0.74%
LPP SA	0	0	0.00%	62,638	0	0.47%
MO-BRUK J MOKRZYCKI LTD	38,758	0	0.43%	38,693	0	0.29%
DIGI COMMUNICATIONS NV	21,212	0	0.24%	33,324	0	0.25%
OMV PETROM SA	69,627	0	0.78%	95,655	0	0.72%
ACCESS BANK NIGERIA	23,312	0	0.26%	12,016	0	0.09%
ZENITH BANK	7,784	0	0.09%	4,527	0	0.03%
Equities total:	2,097,558	0	23.40%	2,634,466	0	19.81%
Total transferable securities:	6,604,918	1,928,821	95.19%	10,342,771	2,021,911	92.98%
Other assets						
Receivables		179,011	2.00%	951,863		7.16%
Prepayments and accrued income		1,495	0.02%	0		0.00%
Valuation difference of derivatives		62,243	0.69%	5,453		0.04%
Total other assets:		242,749	2.71%	957,316		7.20%
TOTAL ASSETS:		8,985,140	100.23%	13,333,991		100.27%
Liabilities		-20,362	-0.23%	-36,331		-0.27%
NET ASSET VALUE:		8,964,778	100.00%	13,297,659		100.00%

Additional data regarding the composition of the Fund's securities portfolio (Act CXCI of 2011, Annex 6):

	31/12/2023	Note	Distribution (%) *	28/06/2024	Note	Distribution (%) *
a) transferable securities admitted to official stock exchange trading:	6,604,918		73.68%	10,342,771		77.78%
b) transferable securities traded in other regulated markets:	1,928,821		21.52%	2,021,911		15.21%
including:						
c) recently issued transferable securities:	166,844	DTB	1.86%	141,944	DTB	1.07%
d) other transferable securities:	0		0.00%	0		0.00%
e) debt securities:	1,505,770	Government bond, DTB, Other bonds	16.80%	1,428,996	Government bond, DTB, Other bonds	10.75%

*percentage of Net Asset Value

**Report on the first half of the year –
OTP Strategic EUR Bond Fund (OTP Stratégiai Euró Kötvény Alap)**

1. General information:

Type of fund: public, open-ended investment fund

Term of fund: from 29 November 2023 for an indefinite term

The official net asset value calculation is based on the net asset value of the fund and the net asset value per unit:

Date	net asset value (HUF)	monthly change (HUF)	NAV per unit (EUR)	monthly change (EUR)
29.12.2023	3,564,247,362		1.002339	
31.01.2024	5,544,953,612	1,980,706,250	1.012965	0.010626
29.02.2024	10,630,453,221	5,085,499,609	1.014325	0.00136
28.03.2024	16,289,055,722	5,658,602,501	1.020653	0.006328
30.04.2024	20,410,606,001	4,121,550,279	1.017031	-0.003622
31.05.2024	23,063,546,573	2,652,940,572	1.023506	0.006475
28.06.2024	24,435,448,015	1,371,901,442	1.027147	0.003641

Based on the official net asset value calculation, the opening stock of fund units for the period was 3,553,867,575 units and the closing stock of fund units for the period was 23,585,501,720 units.

2. A description of the main factors affecting investment policy and the Fund's investment strategy:

The Fund aims to provide a flexible, EUR-based investment option accessible at any time, for assets available in the long-term – at least 3 years –, primarily through FX-based government bond and corporate bond exposure. The Fund's strategy is implemented through an active investment policy in euro-denominated interest-bearing instruments. It invests mainly in government and corporate bonds, bank deposits, money market instruments, mortgage bonds and other debt securities as well as collective investment instruments. In addition, the Fund may use derivative instruments as well. The assets of the Fund increased from HUF 3.6 billion at the beginning of the year to HUF 24.4 billion in the first half of the year.

3. Statement of Assets and Liabilities

OTP Strategic Euro Bond Fund (OTP Stratégiai Euró Kőtvény Alap)

Types of asset and security		opening balance of the period		Distribution (%) *	closing balance of the period		Distribution (%) *
		31/12/2022			28/06/2023		
figures in HUF thousand							
Cash holdings – bank account balances							
Bank							
	fixing period						
UniCredit Bank Hungary Zrt. HUF	Current account		15,594	0.43%		247	0.00%
UniCredit Bank Hungary Zrt. USD	Current account		0	0.00%		357	0.00%
UniCredit Bank Hungary Zrt. EUR	Current account		2,772,027	76.40%		1,585,112	6.49%
Total bank account balances:			2,787,621	76.83%		1,585,715	6.49%
Transferable securities							
Description	Maturity	listed securities	OTC securities		listed securities	OTC securities	
Government bonds							
MONTEN 7.25 03/12/2031	12/03/2024 - 12/03/2031	0	0	0.00%	189,299	0	0.77%
REPHUN 7.625 03/41	29/03/2011 - 29/03/2041	0	0	0.00%	429,114	0	1.76%
UZBEK 6.9 02/28/2032	29/05/2024 - 28/02/2032	0	0	0.00%	252,336	0	1.03%
BTF 0 07/03/2024	04/04/2024 - 03/07/2024	0	0	0.00%	790,146	0	3.23%
POLAND 3.625 01/11/2034	11/01/2024 - 11/01/2034	0	0	0.00%	198,826	0	0.81%
REPHUN 5.375 09/12/2033	12/09/2023 - 12/09/2033	0	0	0.00%	375,013	0	1.53%
ROMANI 5.375 03/22/2031	22/02/2024 - 22/03/2031	0	0	0.00%	755,620	0	3.09%
ROMANI 5.625 02/22/2036	22/02/2024 - 22/02/2036	0	0	0.00%	444,605	0	1.82%
UZBEK 5.375 05/29/2027	29/05/2024 - 29/05/2027	0	0	0.00%	356,674	0	1.46%
Government bonds total:		0	0	0.00%	3,791,635	0	15.52%
Discount treasury bills / MNB bonds							
MNB240704	27/06/2024 - 04/07/2024	0	0	0.00%	0	2,238,400	9.16%
Discount treasury bills / MNB bonds total:		0	0	0.00%	0	2,238,400	9.16%
Other bonds							
JPM 7.6 07/10/2029 HUNGARY CLN USD	24/04/2024 - 10/07/2029	0	0	0.00%	0	756,137	3.09%
JPM 7.68 07/10/2031 POLAND CLN	14/06/2024 - 10/07/2031	0	0	0.00%	0	370,782	1.52%
MAEXIM 6.125 12/04/2027	04/05/2023 - 04/12/2027	0	0	0.00%	558,773	0	2.29%
MVMHU 6.5 03/13/2031	13/03/2024 - 13/03/2031	0	0	0.00%	907,486	0	3.71%
SG ISSUER 8.75 07/11/2034 POLAND CLN	14/06/2024 - 11/07/2034	0	0	0.00%	0	744,565	3.05%
BGOSK 4.375 03/13/2039	13/03/2024 - 13/03/2039	0	0	0.00%	428,745	0	1.75%
BULENR 3.5 06/28/2025	28/06/2018 - 28/06/2025	37,809	0	1.04%	155,797	0	0.64%
CECBK 7.5 02/07/2028	07/02/2023 - 07/02/2028	81,789	0	2.25%	82,993	0	0.34%
CECONOMY AG 6.25 07/15/2029	03/07/2024 - 15/07/2029	0	0	0.00%	491,349	0	2.01%
ELOFR 5.875 04/17/2028	17/04/2024 - 17/04/2028	0	0	0.00%	433,137	0	1.77%
ELOFR 6 03/22/2029	22/09/2023 - 22/03/2029	0	0	0.00%	157,969	0	0.65%
ELOFR ECP 06/07/24-07/08/24 4.165%	07/06/2024 - 08/07/2024	0	0	0.00%	0	749,917	3.07%
EPEN 5.875 11/30/2029	31/05/2024 - 30/11/2029	0	0	0.00%	398,904	0	1.63%
EPEN 6.651 11/13/2028	13/11/2023 - 13/11/2028	39,354	0	1.08%	469,135	0	1.92%
ERSHUN 1.25 02/04/2026	04/02/2022 - 04/02/2026	37,036	0	1.02%	194,825	0	0.80%
LHV GROUP 5.375 05/24/2028	24/05/2024 - 24/05/2028	0	0	0.00%	557,442	0	2.28%
MAEXIM 6 05/16/2029	16/11/2023 - 16/05/2029	0	0	0.00%	628,030	0	2.57%
MAGYAR 1.375 06/24/2025	24/06/2020 - 24/06/2025	0	0	0.00%	1,534,163	0	6.28%
MAGYAR 5.5 06/29/2027	13/09/2023 - 29/06/2027	0	0	0.00%	84,304	0	0.35%
MBHBAN 8.625 10/19/2027	19/10/2023 - 19/10/2027	40,853	0	1.13%	176,235	0	0.72%
MBHBAN 9 06/16/2026	16/06/2023 - 16/06/2026	82,773	0	2.28%	81,091	0	0.33%
MBKPW 8.375 09/11/2027	11/09/2023 - 11/09/2027	41,410	0	1.14%	624,435	0	2.56%
MILPW 9.875 09/18/2027	18/09/2023 - 18/09/2027	83,071	0	2.29%	682,022	0	2.79%
NOVAKR 4.75 04/03/2028	03/04/2024 - 03/04/2028	0	0	0.00%	120,431	0	0.49%
NOVAKR 7.375 06/29/2026	29/06/2023 - 29/06/2026	0	0	0.00%	651,760	0	2.67%
NOVALJ 10.75 11/28/2032	28/11/2022 - 28/11/2032	0	0	0.00%	476,469	0	1.95%
NOVALJ 6 07/19/2025	19/07/2022 - 19/07/2024	39,597	0	1.09%	41,794	0	0.17%
NOVALJ 6.875 01/24/2034	24/01/2024 - 24/01/2034	0	0	0.00%	84,794	0	0.35%
ORANOF 4 03/12/2031	12/03/2024 - 12/03/2031	0	0	0.00%	277,434	0	1.14%
OTPHB 2.875% 07/15/2029	15/07/2019 - 15/07/2024	37,479	0	1.03%	162,190	0	0.66%
OTPHB 4.75 06/12/2028	12/06/2024 - 12/06/2028	0	0	0.00%	633,025	0	2.59%
OTPHB 6.1 06/22/2026	22/12/2023 - 22/06/2026	114,976	0	3.17%	359,909	0	1.47%
OTPHB 7.5 06/27/2026	27/06/2023 - 27/06/2026	81,886	0	2.26%	200,498	0	0.82%
PEMEX 4.75 02/26/2029	24/05/2018 - 26/02/2029	0	0	0.00%	175,519	0	0.72%
PORSCH 3.75 09/27/2029	16/04/2024 - 27/09/2029	0	0	0.00%	274,884	0	1.12%
PORSCH 4.125 09/27/2032	16/04/2024 - 27/09/2032	0	0	0.00%	277,192	0	1.13%
POSAV 9.5 PERP	06/02/2024 - 06/02/2173	0	0	0.00%	44,119	0	0.18%
RABKAS 1 06/09/2028	09/06/2021 - 09/06/2028	0	0	0.00%	642,772	0	2.63%
RBACRO 7.875 06/05/2027	05/06/2023 - 05/06/2027	84,579	0	2.33%	168,612	0	0.69%
RBIIV 4.625 08/21/2029	21/02/2024 - 21/08/2029	0	0	0.00%	240,267	0	0.98%
SPANOV 4.875 03/08/2028	08/03/2024 - 08/03/2028	0	0	0.00%	242,319	0	0.99%
SPPEUS 1.625 06/25/2027	25/06/2020 - 25/06/2027	0	0	0.00%	348,595	0	1.43%

TATSK 4.971 04/29/2030	29/04/2024	-	29/04/2030	0	0	0.00%	201,320	0	0.82%
TVLRO 7.25 12/07/2028	07/12/2023	-	07/12/2028	0	0	0.00%	171,135	0	0.70%
TVLRO 8.875 04/27/2027	27/04/2023	-	27/04/2027	42,732	0	1.18%	262,922	0	1.08%
Other bonds total:				845,344	0	23.30%	14,704,795	2,621,401	70.91%
Total transferable securities:				845,344	0	23.30%	18,496,430	4,859,801	95.58%
Other assets									
Receivables				0	0	0.00%	103,247	0	0.42%
Prepayments and accrued income				0	0	0.00%		0	0.00%
Valuation difference of derivatives				-1,444	-0.04%		20,231		0.08%
Total other assets:				-1,444	-0.04%		123,479		0.51%
TOTAL ASSETS:				3,631,521	100.09%		25,065,425		102.58%
Liabilities				-3,103	-0.09%		-629,977		-2.58%
NET ASSET VALUE:				3,628,418	100.00%		24,435,448		100.00%

Additional data regarding the composition of the Fund's securities portfolio (Act CXCLII of 2011, Annex 6):

	31/12/2022	Note	Distribution (%) *	28/06/2023	Note	Distribution (%) *
a) transferable securities admitted to official stock exchange trading:	845,344		23.30%	18,496,430		75.70%
b) transferable securities traded in other regulated markets:	0		0.00%	4,859,801		19.89%
including:						
c) recently issued transferable securities:	0		0.00%	2,238,400	MNB bond	9.16%
d) other transferable securities:	0		0.00%	0		0.00%
e) debt securities:	845,344	Other bonds	23.30%	23,356,231	HST (MÁK), Government bond, MNB bond, Other bonds	95.58%
*percentage of Net Asset Value						