



OTP Planet Emerging Market Equity Fund of Funds

Annual report for the financial year ended 31 December 2024

Financial year: from 1 January 2024
31 December 2024

Name of fund manager:	OTP Fund Management Ltd.
Headquarters:	1026 Budapest, Riadó u.1-3.

Name of the custodian:	OTP Bank Plc.
Headquarters:	1051 Budapest, Nádor u.16.

OTP Planet Emerging Market Equity Fund of Funds

I. Balance

data in thousands of HUF

	Title of the lot	Previous year 31 December 2023.	Current year 31 December 2024.
a.	b.	c.	d.
01.	A) Fixed assets	0	0
02.	I. Securities	0	0
03.	1. Securities	0	0
04.	2. Valuation differences on securities	0	0
05.	a) from interest, dividends	0	0
06.	b) other	0	0
07.	II. Long-term bank deposits	0	0
08.	B. Current assets	8 921 402	14 550 763
09.	I. Claims	179 011	15 676
10.	1. Claims	215 251	97 598
11.	2. Impairment of receivables (-)	-36 240	-81 922
12.	3. Valuation differences on foreign currency receivables	0	0
13.	4. Valuation differences on receivables in HUF	0	0
14.	II. Securities	8 533 739	14 220 510
15.	1. Securities	8 476 930	12 812 765
16.	2. Valuation differences on securities	56 809	1 407 745
17.	a) from interest, dividends	41 613	34 656
18.	b) other	15 196	1 373 089
19.	III. Financial assets	208 652	314 577
20.	1. Financial assets	208 652	314 577
21.	2. Valuation differences on currency, foreign currency deposits	0	0
22.	C. Accrued income and prepaid expenses	1 495	8 115
23.	1. Accrued income and prepaid expenses	1 495	8 115
24.	2. Impairment of accruals (-)	0	0
25.	D. Valuation differences on derivative transactions	62 243	26 327
26.	TOTAL ASSETS (ASSETS):	8 985 140	14 585 205
27.	E. Equity capital	8 964 778	14 540 848
28.	I. Initial capital	4 981 127	6 877 322
29.	1. Face value of units issued	96 465 685	99 401 766
30.	2. Face value of units redeemed (-)	-91 484 558	-92 524 444
31.	II. Change in capital (capital gain)	3 983 651	7 663 526
32.	1.a) Withdrawal premium on repurchased units	834 897	180 511
33.	1.b) Difference in value of units sold	-3 257 682	-715 422
34.	2. Reserve for valuation differences	119 052	1 434 072
35.	3. Results of previous year(s)	6 230 712	6 287 384
36.	4. Profit for the year	56 672	476 981
37.	F. Provisions	0	0
38.	G. Commitments	20 362	44 357
39.	I. Long-term liabilities	0	0
40.	II. Current liabilities	20 362	44 357
41.	III. Valuation differences on liabilities denominated in foreign currency	0	0
42.	H. Accruals and deferred income	0	0
43.	TOTAL LIABILITIES:	8 985 140	14 585 205

II. Results statement

data in thousands of HUF

	Title of the lot	Previous year 2023.01.01-2023.12.31.	Current year 2024.01.01-2024.12.31.
a.	b.	c.	d.
01.	I. Revenue from financial operations	1 251 973	992 171
02.	II. Expenditure on financial operations	1 046 859	281 416
03.	III. Other revenue	0	0
04.	IV. Operating costs	126 391	182 618
05.	V. Other expenses	22 051	51 156
06.	VI. Returns paid, payable	0	0
07.	VII Result for the year (I - II + III - IV - V - VI)	56 672	476 981

Celt: BUDAPEST, 29 April 2025.

..... György
István Éder
CEO OTP
Alapkezelő Zrt.

Annual Report - OTP Planéta Emerging Market Equity Fund of Funds

Facts and figures:

1. Name of the Fund: OTP Planéta Emerging Market Equity Fund of Funds
2. Fund's registration number (registration number) and date: 1111-232, 2 July 2007.
3. Type of Fund: Public
4. Type of Fund: open-ended investment fund
5. Duration of the Fund: from 2 July 2007 for an indefinite period.
6. The Fund's financial year is from 01/01/2024 to 31/12/2024.
7. Fund harmonisation: harmonised under the non-UCITS Directive (Alternative Investment Fund, "AIF")
8. Balance sheet date: 29 April 2025.
9. Name of the Fund Manager: OTP Alapkezelő Zrt. head office: 1026 Budapest, Riadó u.1-3.
10. Custodian name: OTP Bank Nyrt. OTP Bank Bank Bank, registered office: 1051 Budapest, Nádor u.16.
11. Main distributor name: OTP Bank Plc. Head office.
The person authorised to represent the Fund is György István Éder, residing at 2100 Gödöllő, Pipacs utca 17.
12. person responsible for the management and administration of the accounting service Garamvölgyi Zoltán Mihály, residence 2000 Szentendre, Körte köz 7. accounting certificate number: MK 129785.
An audit is mandatory for the Fund. The auditor is Ernst & Young Könyvvizsgáló Kft.
13. head office: 1132 Budapest, Váci út 20. The person responsible for the audit is János Varga, Chamber membership number: 007319.
14. The gross audit fee of the Fund for the financial year 2024 plus 27% VAT is HUF 1 346 million. For further information on the Fund, see the Fund Manager's website:

<https://www.otpbank.hu/otpalapkezo/hu/fooldal>

Main accounting policies and accounting principles used

The Fund's accounting policy is based on Act XVI of 2014 on Collective Investment Schemes and their Managers and on the Amendment of Certain Financial Laws ("CthCUA"), Act C of 2000 on Accounting ("Accounting Act"), Government Decree 215/2000 (XII.11.) on the specificities of the annual reporting and accounting obligations of investment funds ("Government Decree") and other applicable legislation.

The Fund Manager shall keep detailed analytical records of the assets and liabilities of the Fund.

The rules for the valuation and accounting of assets and liabilities have been established in accordance with the provisions of Article 7 of the Government Decree.

Valuation and accounting of securities

- In accordance with the requirements of the Government Regulation, securities are recorded at net acquisition value. When securities are sold, the book value per sale is determined using the FIFO method.
- The securities are valued at market value on a regular basis as required by the CISA, the Government Decree and the Fund's prospectus.
- In accordance with the requirements of the Government Decree, accrued interest and dividends on securities in the current year are recorded as the difference in value of the securities.

Valuation and accounting of derivative transactions

The market value of a derivative is the expected future profit or loss on the derivative at which the unrealised gain or loss on the derivative can be resold as a position. The valuation of derivatives is determined for each type of transaction using generally accepted valuation techniques (typically a model based on discounted present values (DCF) of actual or estimated future cash flows arising from the contract).

The Fund option premiums paid on option contracts as an expense of financial operations when incurred and shall not make use of the accrual option under Article 9/B (12) of the Government Decree.

Claims and liabilities denominated in foreign currency

The market value of foreign currency assets and liabilities, foreign currency reserves and foreign currency deposits is determined by the value of the official exchange rate published by the Magyar Nemzeti Bank on the valuation date for the given currency.

Intangible and tangible fixed assets

The Fund has no intangible or tangible assets.

Explanation of certain items in the balance sheet:

Tools:

In line 15 of the balance sheet, securities are recorded at acquisition price, including interest-bearing securities at net acquisition price (excluding accrued interest). Line 17 shows the accrued interest on securities held at the end of the year and line 18 shows the difference between the (net) market value at the end of the year and the (net) acquisition price at the end of the year. The differences in value recorded are shown in a separate table for each series of securities.

Sources:

Initial capital represents the nominal value of units outstanding. Line 28 shows the cumulative number of units issued or redeemed from the first trading day onwards. The accumulated profit of previous years is shown in line 35 and the profit for the current year in line 36. Unrealised gains and accrued interest on securities and other assets in the portfolio are recorded in line 34 and realised exchange differences on the sale of units are recorded in lines 32 to 33.

Explanation of certain items in the income statement:

The result of financial operations is 710 755 eFt, of which 992 171 eFt is income and 281 416 eFt is expenses the difference between. After operating expenses of eFt 182 618 and other expenses of eFt 51 156, the profit is eFt 476 981.

Operating costs are detailed in Table II of the Liquidity Report, where the cash realised column includes the portion of 2024 costs that will have been paid by the end of the term. Expenses relating to the Fund that are not included in the above table (e.g. distribution fees, advertising costs) are borne by the Fund Manager in accordance with the Fund's prospectus.

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III. Statement of assets

Data in thousands of HUF

Type of asset or security		Opening stock for the period 2024.01.01		Closing stock for the period 31.12.2024		Distribution (%)
Cash in hand - bank balances						
Bank	Connection time					
OTP Bank Plc. HUF	current account	44		99		0,00%
OTP Bank Plc. EUR	current account	1 736		2 069		0,01%
OTP Bank Plc. USD	current account	91		2 054		0,01%
OTP Bank Plc. TRY	current account	7		5		0,00%
OTP Bank Plc. RON	current account	51		15		0,00%
OTP Bank Plc. ZAR	current account	16		3		0,00%
OTP Bank Plc. GBP	current account	26		36		0,00%
OTP Bank Plc. PLN	current account	68		11		0,00%
OTP Bank Plc. DKK	current account	169		181		0,00%
OTP Bank Plc. USD	2023.12.29 - 2024.01.02	131 994		0		0,00%
OTP Bank Plc. EUR	2023.12.29 - 2024.01.02	34 450		0		0,00%
OTP Bank Plc. HUF	2023.12.29 - 2024.01.02	40 000		0		0,00%
OTP Bank Plc. HUF	2024.12.31 - 2025.01.02	0		155 300		1,06%
OTP Bank Plc. PLN	2024.12.31 - 2025.01.02	0		3 071		0,02%
OTP Bank Plc. EUR	2024.12.31 - 2025.01.02	0		151 733		1,04%
Total bank balances:		208 652		314 577		2,14%
Transferable securities						
Name of security	Deadline	Stock exchange securities	Over-the-counter securities	Stock exchange securities	OTC securities	
Government bonds:		140 318		178 297		1,23%
ARGENT 0.125 07/09/30 XS	2020.09.04 - 2030.07.09	40 359		89 147		0,61%
ARGENT 0.5 07/09/2029	2020.09.04 - 2029.07.09	956		2 348		0,02%
BUENOS 2.85 09/01/2037	2021.06.30 - 2037.09.01	15 153		0		0,00%
ROMANI 4.625 04/03/49	2019.04.03 - 2049.04.03	67 021		69 513		0,48%
ROMANI 7.625 01/17/2053	2023.01.17 - 2053.01.17	16 829		17 289		0,12%
Discount treasury bills:		166 844		0		0,00%
D240124	2023.06.21 - 2024.01.24	157 276		0		0,00%
D240626	2023.06.28 - 2024.06.26	9 568		0		0,00%
Corporate bonds:		1 198 608		1 030 575		7,06%
ISCTR 7.75 01/22/2030	2020.01.22 - 2030.01.22	144 124		163 066		1,12%
MAEXIM 6 05/16/2029	2023.11.16 - 2029.05.16	74 288		83 534		0,57%
MBKPW 8.375 09/11/2027	2023.09.11 - 2027.09.11	124 230		135 325		0,93%
MVMHU 6.5 03/13/2031	2024.03.13 - 2031.03.13	0		121 380		0,83%
NOVALJ 3.4 02/05/2030	2020.02.05 - 2030.02.05	68 645		0		0,00%
OTPHB 2.875% 07/15/2029	2019.07.15 - 2029.07.15	137 549		0		0,00%
OTPHB 7.5 06/27/2026	2023.06.27 - 2026.06.27	81 886		86 365		0,59%
OTPHB 8.75 05/15/2033	2023.02.15 - 2033.05.15	108 224		124 910		0,86%
RABROM 7 10/12/2027	2023.10.12 - 2027.10.12	80 467		87 852		0,60%
TVLRO 8.875 04/27/2027	2023.04.27 - 2027.04.27	191 441		205 742		1,41%
WINGHOLDING ZRT 4 07/11/2	2019.07.11 - 2024.07.11	19 913		0		0,00%
WINGHOLDING ZRT 5 07/11/2	2022.07.11 - 2025.07.11	19 735		22 401		0,15%
YKBNK 13.875 PERP	2019.01.15 - 2024.01.15	148 106		0		0,00%
Domestic shares:		218		288		0,00%
OPUS		218		288		0,00%
Foreign shares:		2 097 340		2 616 215		17,96%
ACCESS BANK NIGERIA		23 312		0		0,00%
AEROFLOT-RUSSIAN AIRLINES		1 143		1 831		0,01%
AKRON		2 728		2 439		0,02%
AKSIGORTA		0		0		0,00%
ALIBABA GROUP HOLDING-SP ADR		85 928		73 421		0,50%
ALROSA PJSC		1 285		3		0,00%
AMREST HOLDINGS SE		102 787		78 347		0,54%
ANDRITZ AG		13 429		12 494		0,09%
AUSTRIA TECHNOLOGY		117 373		57 901		0,40%
BYD CO LTD-UNSPONSORED ADR		86 165		120 388		0,83%
DETSKY MIR PJSC		1 574		1 339		0,01%
DIGI COMMUNICATIONS NV		21 212		33 047		0,23%
DOLE PLC		23 903		0		0,00%
FIRST BANK STEM		72 224		125 682		0,86%
FAURECIA		48 321		80 297		0,55%
FIDELITY CHINA SPECIAL SITUATIONS		58 649		71 730		0,49%

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III. Statement of Assets and Liabilities - cont'd

data in thousands of HUF

Type of asset or security	Opening stock for the period 2024.01.01		Closing stock for the period 31.12.2024		Distribution (%)
FOURLIS HOLDINGS SA	32 361		32 157		0,22%
HALYK SAVINGS BANK-GDR REG S	58 518		203 693		1,40%
HELLO GROUP INC -SPN ADR	33 771		42 564		0,29%
HYDRAULIC MACHINE - GDR REG S	199		174		0,00%
INPOST SA	0		87 401		0,60%
INTER RAO UES PJSC	978		871		0,01%
JD.COM INC-ADR	33 029		135 096		0,93%
JOYY INC - ADR	28 388		33 998		0,23%
JSC KASPI.KZ GDR-ADR	0		165 812		1,14%
JUMBO SA	104 674		141 023		0,97%
CARDEMIR KARABUK DEMIR-CL D	16 708		0		0,00%
KASPI.KZ JSC GDR	120 733		0		0,00%
LINAS AGRO GROUP AB	53 345		58 661		0,40%
LOGO YAZILIM SANAYI VE TICAR	27 441		0		0,00%
LPP SA	0		59 693		0,41%
LUKOIL	1 398		1 418		0,01%
M VIDEO	433		233		0,00%
MAGNIT	3 058		2 116		0,01%
MANGO GIDA	77		73		0,00%
MECHEL PREF	0		0		0,00%
MECHEL PREF RU	570		1		0,00%
MECHEL RU	153		1		0,00%
MMK	3 650		18		0,00%
MO-BRUK J MOKRZYCKI LTD	38 758		41 802		0,29%
MULTICHOICE GROUP LTD	636		0		0,00%
MULTICHOICE GROUP LTD - ADR	658		1 025		0,01%
NAGACORP LTD	7 692		8 332		0,06%
NASPERS LTD-N SHS SPON ADR	82 562		216 691		1,49%
OBUV ROSSII PJSC	53		50		0,00%
OMV PETROM SA	69 627		92 036		0,63%
POLYTEC HOLDING LTD	33 688		20 594		0,14%
PROSUS	73 659		64 969		0,45%
RENAULT SA	42 380		0		0,00%
ROMGAZ - GDR	11 224		13 816		0,09%
SAMSUNG ELECTRONIC GDR	0		42 981		0,29%
SBERBANK	468		1		0,00%
SOLLERS	105		1		0,00%
STELLANTIS NV (US)	35 758		22 851		0,16%
STELLANTIS NV FRA	49 348		31 480		0,22%
STELLANTIS NV ITA	48 575		41 304		0,28%
SURGUTNEFTEGAS PREF	2 556		2 638		0,02%
TALLINK GRUPP AS	74 327		66 936		0,46%
TATNEFT PREF	3 603		3 288		0,02%
TEAMVIEWER AG	48 862		35 535		0,24%
VESTEL BEYAZ	45 002		0		0,00%
VOLKSWAGEN AG	27 388		23 369		0,16%
VONOVIA SE	148 344		163 271		1,12%
VTB BANK	308		0		0,00%
VTB BANK GDR	255		153		0,00%
VTB BANK NEW	0		29		0,00%
WIZZ AIR HOLDINGS PLC	45 179		99 141		0,68%
YATAS YATAK VE YORGAN SAN. T	19 024		0		0,00%
ZENITH BANK	7 784		0		0,00%
Investment tickets:	3 826 742	1 103 669	9 203 564	1 191 571	71,26%
BIGGEORGE 28 REAL ESTATE FUND A	117 034	0	0	0	0,00%
NEW PALACE IL. PROPERTY A	236 372	0	199 944	0	1,37%
OTP AFRICA SHARE B SERIES	0	84 965	0	0	0,00%
OTP DOLLAR RK I SERIES	0	353 349	0	0	0,00%
OTP FUNDMAN FUND B SERIES	0	450 103	0	513 288	3,52%
OTP CENTRAL EUI RV TICKET	0	58 546	0	0	0,00%
OTP RUSSIAN SHARE B SERIES	0	2 840	0	2 998	0,02%
OTP RUSSIAN SHARE IL B SERIES	0	7 140	0	7 223	0,05%
OTP TURKISH SHARE SERIES B	0	146 726	0	668 062	4,58%
ABERDEEN GL-INDIA EQTY-I2	282 314	0	374 024	0	2,56%
ADVENTUM SATIS EUR ZK AA	165 208	0	174 214	0	1,19%
ALLIANZ RCM CHINA	57 044	0	73 264	0	0,50%

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III. Statement of assets and liabilities - continuation

data in thousands of HUF

Type of asset or security	Opening stock for the period 2024.01.01		Closing stock for the period 31.12.2024		Distribution (%)
ALLIANCE TTL RTN AS EQ-IT2	41 923	0	104 524	0	0,72%
AMUNDI MSCI EM LATIN AME ETF	0	0	107 738	0	0,74%
BLACKROCK-ASIAN GW L-D2RFUSD	38 261	0	47 583	0	0,33%
CHINA PANDA FUND	89 354	0	113 702	0	0,78%
DWS INVEST SICAV-CHINESE EQUITY FC	88 518	0	116 600	0	0,80%
ETF BRAZIL EWZ	90 837	0	0	0	0,00%
ETF EM ISHARES CORE	70 092	0	82 215	0	0,56%
ETF KOREA	185 204	0	163 407	0	1,12%
FIDELITY FAST EM-IAUSD	387 150	0	506 135	0	3,47%
FIDELITY FAST-ASIA-I USD	130 514	0	149 840	0	1,03%
FIDELITY FDS-ASIA P OP-I USD	168 417	0	193 095	0	1,32%
FIDELITY GREATER CHINA Y	194 573	0	245 173	0	1,68%
FIDELITY-ASIAN SMLR CO-YAUSD	57 270	0	65 925	0	0,45%
FIDELITY-EMKT FOCUS-IAUSD	223 534	0	254 118	0	1,74%
FIDELITY-GREAT CHN-I ACC USD	116 766	0	147 401	0	1,01%
FORESTAY STUDENT HOTEL I. ING.A. A	306 538	0	339 339	0	2,33%
INVESCO GOLDEN DRAGON CHINA	75 750	0	86 491	0	0,59%
ISHARES CORE EM IMI ACC	165 068	0	1 396 212	0	9,57%
ISHARES MSCI BRAZIL UCITS DE	0	0	72 265	0	0,50%
ISHARES MSCI CHILE ETF	87 957	0	88 701	0	0,61%
ISHARES MSCI EM ACC USD	0	0	1 135 268	0	7,78%
CRANESHARES CSI CHINA INTERNET FUND	84 185	0	103 580	0	0,71%
LYXOR MSCI CHINA UCITS ETF	282 522	0	385 307	0	2,64%
SPROTT PHYSICAL URANIUM TRUS	84 337	0	77 726	0	0,53%
X MSCI EM 1C	0	0	292 768	0	2,01%
X USD OVERNIGHT RATE SWAP 1C	0	0	999 187	0	6,85%
XTRACKERS MSCI EMERGING MARKETS	0	0	1 107 818	0	7,60%
Total transferable securities:	7 430 070	1 103 669	13 028 939	1 191 571	97,51%
Other tools					
Claims		179 011		15 676	0,11%
Accrued income and prepaid expenses		1 495		8 115	0,06%
Valuation differences on derivative transactions		62 243		26 327	0,18%
Total other assets:		242 749		50 118	0,35%
TOTAL ASSETS:	8 985 140		14 585 205		100,00%
Commitments					
1. Credit portfolio:		0		0	0,00%
2. Other liabilities and accrued charges:					
Management fee		10 370		16 929	38,16%
Custodian fee		1 070		1 747	3,94%
Other items charged to expenses		1 886		1 889	4,26%
Other - non-cost based - liabilities		7 036		23 792	53,64%
3. Provisions:		0		0	0,00%
4. Other accruals and deferred income:		0		0	0,00%
Total liabilities:		20 362		44 357	100,00%
NET ASSET VALUE:	8 964 778		14 540 848		

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IV. Number of units outstanding

Number of units in circulation :	4 981 127 314	6 877 321 694
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V. Net asset value per unit (HUF/unit):

	2023.12.31	2024.12.31
Based on this document:	1,799749	2,114318
Based on the officially published net asset value:	1,930796	2,256293 *

*The Fund contains several series of units in issue. The information above shows the total value (net asset value and number of units) and the weighted average value (net asset value per unit) for the portfolio. For further details on this information, see the table below. VI.

The slight difference is due to the fact that the officially published net asset value per unit is determined in accordance with the provisions of the Management Regulations, whereas the value presented in this document is determined in accordance with the provisions of the Accounting Law and the Government Decree.

The "Net Asset Value Disclosed" presented below shows the net asset value calculated on 02.01.2025 and referring to the value date of 31.12.2024 (day T), which is the value calculated with the closing stock on business day T-1 (30.12.2024), the exchange rate on day T and the accrued interest on current account until calendar day T, while all data in the accounting report refer to 31.12.2024."

	Published Net Asset value	Annual report
Long-term bank deposits	0	0
Claims	229 913	15 676
Securities	14 219 425	14 220 510
Funds	100 618	314 577
Accrued income and prepaid expenses	0	8 115
Valuation differences on derivatives	26 336	26 327
Total assets	14 576 292	14 585 205
Commitments	41 741	44 357
Passive accruals	0	0
Net asset value / Equity	14 534 551	14 540 848

VI. Composition of the Fund's securities portfolio

Title	2024.01.01	Share (%)	2024.12.31	Share (%)
a) transferable securities officially listed on a stock exchange:	7 430 070	82,70%	13 028 939	89,34%
(b) transferable securities dealt in on another regulated market:	1 103 669	12,28%	1 191 571	8,17%
from the above:				
c) transferable securities recently placed:	166 844	1,86%	0	0,00%
d) other transferable securities:	0	0,00%	0	0,00%
e) debt securities:	1 505 770	16,76%	1 208 872	8,29%

Description of changes in the composition of the portfolio during the period

For a detailed breakdown of some of the changes in the composition of the portfolio, see. III.

VII. Changes in the Fund's assets

Title	31 December 2023- financial year ended	31 December 2024- financial year ended
a) income from investments:	205 114	710 755
b) other income:	0	0
c) management costs (management fee):	-117 420	-170 194
d) the depositary's fees:	-4 194	-6 098
e) other fees and taxes:		
donation fee: bank charges:	-338	-427
surveillance fee:	-362	-274
other costs and expenses:	-2 935	-4 258
f) net income:	-23 193	-52 523
g) distributed income (return paid): income reinvested:	56 672	476 981
	0	0
h) changes in the capital account:	56 672	476 981
i) the increase or decrease in the value of investments:	453 458	3 784 069
j) any other changes that affect the assets and liabilities of the investment fund: (*)	540 821	1 315 020
	0	0

*There were no such items in the period or in the previous period.

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VIII. Comparative table of changes in net asset values and net asset values per unit

Number of units outstanding and net asset value:

	Returns achieved by year	Number of units outstanding (db)	Net asset value at the turn of the day (HUF)	Net asset value per ticket (HUF/unit)
31 December 2020.	16,97%	3 516 538 738	7 424 971 357	2,111443
31 December 2021.	4,43%	4 591 090 263	10 122 899 837	2,204901
31 December 2022.	-23,96%	4 720 155 289	7 913 827 751	1,676603
31 December 2023.	7,34%	4 981 127 314	8 964 778 673	1,799749
31 Jan. 2024.		5 168 141 317		1,897650
Feb. 29, 2024.		5 265 935 495		1,992858
28 Mar 2024.		5 251 820 730		2,071134
30 Apr 2024.		6 399 343 203		2,090522
31 May 2024.		6 416 633 733		2,094209
28 Jun 2024.		6 432 757 645		2,165914
31 Jul 2024.		6 438 800 440		2,144410
Aug. 30, 2024.		6 459 329 086		2,085578
30 Sep 2024.		6 443 543 536		2,218685
31 Oct 2024.		6 360 200 741		2,238535
29 Nov. 2024.		6 374 028 693		2,266879
31 December 2024.	17,48%	6 877 321 694	14 540 847 427	2,114318

In the above table, the starting and year-end figures are those determined from accounting data, while the end-of-month figures for the current year are the published mid-year figures. Return of the OTP Planéta Emerging Market Equity Fund of Funds for 2024 after deduction of the expenses charged to the Fund:

17,48%

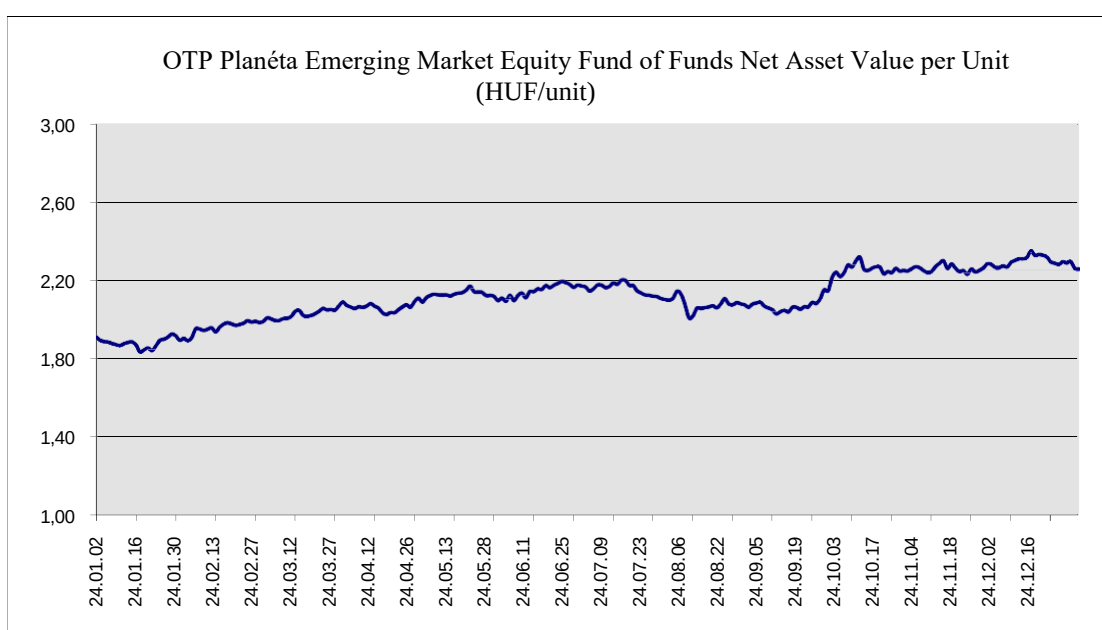
Monthly change in the number of units issued for the Fund:

'A' series (face value 1 Ft)	Quantity of emissions (db)	Redemption quantity (pieces)
January 2024	250 484 440	63 470 437
February 2024	151 056 638	53 262 460
March 2024	20 725 376	34 840 141
April 2024	1 168 246 925	20 724 452
May 2024	65 663 128	48 372 598
June 2024	38 617 076	22 493 164
July 2024	30 842 712	24 799 917
August 2024	36 262 475	15 733 829
September 2024	13 455 781	29 241 331
October 2024	20 440 153	103 782 948
November 2024	67 667 479	53 839 527
December 2024	436 238 221	64 061 695
Total:	2 299 700 404	534 622 499

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Series 'B' (face value 1 EUR)	Quantity of emissions (db)	Redemption quantity (pieces)
January 2024	4 789	79 700
February 2024	2 171	19 046
March 2024	14 863	38 757
April 2024	87 548	20 640
May 2024	50 877	25 645
June 2024	229 635	30 672
July 2024	22 207	15 393
August 2024	35 999	9 744
September 2024	1 226	96 550
October 2024	7 151	11 465
November 2024	31 123	22 700
December 2024	49 549	11 801
Total:	537 138	382 113

The Fund did not pay a return during the reporting period.



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IX. Presentation of derivatives and related commitments

Derivatives and related commitments are presented in note XV, together with details of the difference in value of securities.

X. Description of changes in the operations of the Fund Manager and the main factors affecting the development of its investment policy

The internal regulations governing the operation of the Fund Manager have been established and amended in accordance with the provisions of the CUA and other applicable laws. However, there were no significant changes in the operation of the Fund Manager during the period under review.

For further details on the activities and operations of the Fund Manager, see.

https://www.otpbank.hu/OTP_ALAPKEZELO/hu/bemutatkozas.jsp

The Fund's prospectus and management regulations have also been drawn up and amended in accordance with the provisions of the CMAA and other applicable legislation.

There have been no significant changes to the investment policy affecting the operation of the Fund, as detailed herein.

XI. Remuneration paid by the Manager in relation to persons who have a material impact on the Manager as a whole and on the risk profile of the Fund through their activities:

The total amount paid by the Fund Manager in 2024:

eFt.

Title	Total
Fixed remuneration	1 248 787
Variable remuneration	1 442 483
Total	2 691 270

The total amount paid out in 2024 by those with a material impact on the Fund's risk profile:

eFt.

Title	Managers	Other workers	Total
Number of beneficiaries	4	22	26
Profit-sharing	0	3 838	3 838
Full remuneration *	409 377	835 983	1 245 360

*The above figures include all remuneration paid by the fund manager (not just the fund).

XII. Information on risk management

a) assets subject to special rules because of their illiquidity:

The Fund's portfolio did not contain any assets subject to a special management rule due to their illiquidity, neither in the current in the previous period.

b) presentation of liquidity management arrangements

The Fund Manager has not entered into any new contractual arrangements on behalf of the Fund for the performance of liquidity management functions in relation to the Fund's portfolio, neither during the current period nor in the preceding period.

The Fund Manager generally maintains the liquidity of the Fund in liquid Hungarian government securities maturing within one year or in withdrawable fixed-term deposits, subject to the limits set out in the Management Regulations.

In the course of liquidity management, the Fund Manager examines funds with liquidity surpluses or liquidity deficits in order to reduce transaction costs and enters into market price sales transactions between the funds for the benefit or the detriment of their Hungarian government securities holdings. Thus, in the first instance, liquidity management is carried out between the funds managed by OTP Fund Manager, mainly with discount Treasury bills. If there is then a net exposure remaining in the funds, further liquidity management transactions will be carried out by the Fund Manager with external counterparties in the context of market price transactions.

c) the current risk profile of the Fund and the risk management systems employed by the Manager to manage these risks

Information on the risk profile of the Fund is provided in the "Significant Risk Factors" and "Presentation of Risk Factors" chapters of the Fund's Prospectus and Management Regulations.

The Company's liquidity policy is designed in accordance with Articles 46-48 of Commission Delegated Regulation (EU) No 231/2013 of 19 December 2012 supplementing Directive 2011/61/EU of the European Parliament and of the Council as regards exemptions, general operating conditions, depositary, leverage, transparency and supervision (the "AIFM Regulation").

The Company's liquidity policy has been developed in accordance with Article 24 of the Government Decree 79/2014 (14.III.) on the organisational, conflict of interest, business conduct and risk management requirements for UCITS fund managers ("Decree 79/2014").

XIII. Changes in leverage

	2023.12.31	2024.12.31	Change 2024/2023
Leverage *	12 254 703 156	18 400 741 546	50,1525%

* Leverage has been calculated in accordance with Articles 6 to 11 of the AIFM Regulation.

XIV. Other information

a) Presentation of the Fund's illiquid assets

The Fund Manager has not segregated any illiquid assets in accordance with the ICFTU in respect of the Fund, neither in the current period nor in the previous period.

b) Acquisitions of controlling interests in an unlisted company by the Fund

The Fund has not acquired any controlling interests in companies during the current or previous periods.

c) Other information

The maximum amount of the fees charged to the investment fund for the performance of the activities of the Manager and for the intermediated services and other services not constituting intermediated services listed in point 36.1 of the Management Regulations is 2% of the net asset value of the fund per annum. The maximum amount of the management fees charged to other investment funds and other collective investment schemes which are potential investments in the portfolio of the fund and which each represent at least 20% of the net asset value of the fund is 1% of the net asset value per annum.

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XV. Securities difference in value breakdown, and a derivatives transactions and a presentation of related commitments

data in thousands of HUF

data in thousands of RUB						
Securities			Purchase price	Value difference		Mark et value
Name	duration	from interest, from dividends		other market from		
Government bonds:			126 809	3 496	47 992	178 297
ARGENT 0.125 07/09/30 X 2020.09.04 -	2030.07.09	51 217	72	37 858	89 147	
ARGENT 0.5 07/09/2029	2020.09.04 - 2029.07.09	1 289	7	1 052	2 348	
ROMANI 4.625 04/03/49	2019.04.03 - 2049.04.03	58 745	2 837	7 931	69 513	
ROMANI 7.625 01/17/205	2023.01.17 - 2053.01.17	15 558	580	1 151	17 289	
Corporate bonds:			859 962	31 160	139 453	1 030 575
ISCTR 7.75 01/22/2030	2020.01.22 - 2030.01.22	117 923	5 449	39 694	163 066	
MAEXIM 6 05/16/2029	2023.11.16 - 2029.05.16	68 601	2 822	12 111	83 534	
MBKPW 8.375 09/11/2027	2023.09.11 - 2027.09.11	116 355	3 162	15 808	135 325	
MVMHU 6.5 03/13/2031	2024.03.13 - 2031.03.13	108 503	2 313	10 564	121 380	
OTPHB 7.5 06/27/2026	2023.06.27 - 2026.06.27	74 126	3 168	9 071	86 365	
OTPHB 8.75 05/15/2033	2023.02.15 - 2033.05.15	108 044	1 331	15 535	124 910	
RABROM 7 10/12/2027	2023.10.12 - 2027.10.12	77 532	1 274	9 046	87 852	
TVLRO 8.875 04/27/2027	2023.04.27 - 2027.04.27	168 746	11 123	25 873	205 742	
WINGHOLDING ZRT 5 07 2022.07.11 -	2025.07.11	20 132	518	1 751	22 401	
Domestic shares:			294	0	-6	288
OPUS			294	0	-6	288
Foreign shares:			3 215 193	0	-598 978	2 616 215
AEROFLOT-RUSSIAN AIRLINES			59 221	0	-57 390	1 831
AKRON			7 802	0	-5 363	2 439
AKSIGORTA			0	0	0	0
ALIBABA GROUP HOLDING-SP ADR			61 253	0	12 168	73 421
ALROSA PJSC			47 084	0	-47 081	3
AMREST HOLDINGS SE			76 605	0	1 742	78 347
ANDRITZ AG			9 177	0	3 317	12 494
AUSTRIA TECHNOLOGY			122 558	0	-64 657	57 901
BYD CO LTD-UNSPONSORED ADR			85 501	0	34 887	120 388
DETSKY MIR PJSC			96 375	0	-95 036	1 339
DIGI COMMUNICATIONS NV			13 757	0	19 290	33 047
FIRST BANK STEM			66 086	0	59 596	125 682
FAURECIA			136 844	0	-56 547	80 297
FIDELITY CHINA SPECIAL SITUATIONS			103 812	0	-32 082	71 730
FOURLIS HOLDINGS SA			26 855	0	5 302	32 157
HALYK SAVINGS BANK-GDR REG S			143 661	0	60 032	203 693
HELLO GROUP INC -SPN ADR			50 137	0	-7 573	42 564
HYDRAULIC MACHINE - GDR REG S			45 745	0	-45 571	174
INPOST SA			87 617	0	-216	87 401
INTER RAO UES PJSC			34 897	0	-34 026	871
JD.COM INC-ADR			109 888	0	25 208	135 096
JOYY INC - ADR			34 590	0	-592	33 998
JSC KASPI.KZ GDR-ADR			151 787	0	14 025	165 812
JUMBO SA			81 025	0	59 998	141 023
LINAS AGRO GROUP AB			25 565	0	33 096	58 661
LPP SA			50 399	0	9 294	59 693
LUKOIL			31 717	0	-30 299	1 418
M VIDEO			52 544	0	-52 311	233
MAGNIT			69 844	0	-67 728	2 116
MANGO GIDA			5 073	0	-5 000	73
MECHEL PREF			1	0	-1	0
MECHEL PREF RU			26 284	0	-26 283	1
MECHEL RU			4 811	0	-4 810	1

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XV. Securities difference in value breakdown, and a derivatives transactions and a presentation of related commitments - continued

MMK	99 458	0	-99 440	18
MO-BRUK J MOKRZYCKI LTD	31 441	0	10 361	41 802
MULTICHOICE GROUP LTD - ADR	0	0	1 025	1 025
NAGACORP LTD	20 263	0	-11 931	8 332
NASPERS LTD-N SHS SPON ADR	145 252	0	71 439	216 691
OBUV ROSSII PJSC	46 995	0	-46 945	50
OMV PETROM SA	56 255	0	35 781	92 036
POLYTEC HOLDING LTD	79 842	0	-59 248	20 594
PROSUS	50 365	0	14 604	64 969
ROMGAZ - GDR	7 017	0	6 799	13 816
SAMSUNG ELECTRONIC GDR	62 628	0	-19 647	42 981
SBERBANK	11 643	0	-11 642	1
SOLLERS	2 248	0	-2 247	1
STELLANTIS NV (US)	40 810	0	-17 959	22 851
STELLANTIS NV FRA	29 823	0	1 657	31 480
STELLANTIS NV ITA	39 293	0	2 011	41 304
SURGUTNEFTEGAS PREF	51 851	0	-49 213	2 638
TALLINK GRUPP AS	69 076	0	-2 140	66 936
TATNEFT PREF	65 978	0	-62 690	3 288
TEAMVIEWER AG	42 718	0	-7 183	35 535
VOLKSWAGEN AG	38 123	0	-14 754	23 369
VONOVIA SE	103 666	0	59 605	163 271
VTB BANK GDR	39 674	0	-39 521	153
VTB BANK NEW	40 105	0	-40 076	29
WIZZ AIR HOLDINGS PLC	122 154	0	-23 013	99 141
Investment tickets:	8 610 507	0	1 784 628	10 395 135
NEW PALACE II. PROPERTY A	152 713	0	47 231	199 944
OTP FUNDMAN FUND B SERIES	368 035	0	145 253	513 288
OTP RUSSIAN SHARE B SERIES	41 426	0	-38 428	2 998
OTP RUSSIAN SHARE IL B SERIES	100 927	0	-93 704	7 223
OTP TURKISH SHARE SERIES B	467 066	0	200 996	668 062
ABERDEEN GL-INDIA EQTY-I2	112 000	0	262 024	374 024
ADVENTUM SATIS EUR ZK AA	138 940	0	35 274	174 214
ALLIANZ RCM CHINA	56 804	0	16 460	73 264
ALLIANCE TTL RTN AS EQ-IT2	70 766	0	33 758	104 524
AMUNDI MSCI EM LATIN AME ETF	126 004	0	-18 266	107 738
BLACKROCK-ASIAN GW L-D2RFUSD	19 883	0	27 700	47 583
CHINA PANDA FUND	76 350	0	37 352	113 702
DWS INVEST SICAV-CHINESE EQUITY FC	107 239	0	9 361	116 600
ETF EM ISHARES CORE	47 566	0	34 649	82 215
ETF KOREA	149 754	0	13 653	163 407
FIDELITY FAST EM-IAUSD	407 330	0	98 805	506 135
FIDELITY FAST-ASIA-I USD	99 956	0	49 884	149 840
FIDELITY FDS-ASIA P OP-I USD	113 788	0	79 307	193 095
FIDELITY GREATER CHINA Y	96 237	0	148 936	245 173
FIDELITY-ASIAN SMLR CO-YAUSD	31 450	0	34 475	65 925
FIDELITY-EMKT FOCUS-IAUSD	160 886	0	93 232	254 118
FIDELITY-GREAT CHN-I ACC USD	93 200	0	54 201	147 401
FORESTAY STUDENT HOTEL I. ING.A. A	267 892	0	71 447	339 339
INVECO GOLDEN DRAGON CHINA	99 748	0	-13 257	86 491

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XV. Securities difference in value breakdown, and a derivatives transactions and a presentation of related commitments - continued

ISHARES CORE EM IMI ACC	1 212 114	0	184 098	1 396 212
ISHARES MSCI BRAZIL UCITS DE	78 430	0	-6 165	72 265
ISHARES MSCI CHILE ETF	87 312	0	1 389	88 701
ISHARES MSCI EM ACC USD	1 108 219	0	27 049	1 135 268
CRANESHARES CSI CHINA INTERNET FUND	102 438	0	1 142	103 580
LYXOR MSCI CHINA UCITS ETF	400 119	0	-14 812	385 307
SPROTT PHYSICAL URANIUM TRUS	49 867	0	27 859	77 726
X MSCI EM 1C	298 266	0	-5 498	292 768
X USD OVERNIGHT RATE SWAP 1C	897 801	0	101 386	999 187
XTRACKERS MSCI EMERGING MARKETS	969 981	0	137 837	1 107 818
MINIMUM:	12 812 765	34 656	1 373 089	14 220 510

Presentation of foreign exchange forward transactions:

	Data in thousands	futures		futures		Result
		Contractual value		discounted market value		
		foreign currency 1 currency 2	foreign currency 2	value of foreign currency 1 currency 2 in HUF	value of currency 2 in HUF	
31.12.2023:	EUR / USD	-1 500	1 621	-574 170	561 594	-12 576
	Total:					-12 576
31.12.2024:	EUR / USD	-2 800	2 957	-1 146 026	1 160 362	14 336
	Total:					14 336

Presentation of options (in HUF):

	Previous year 31 December 2023.	Current year 31 December 2024.
Contractual value (option premium paid at inception):	3 672 016	3 672 016
Turning day market value:	1 344 836	4 870 040
Nominal value recorded off-balance sheet (in account class 0):	231	231

XVI. Presentation of securities financing and total return swaps:

Reverse open delivery repo, reverse repo, sell & buy back and buy & sell back transactions:

Open 'sell & buy back' transactions:

Details of the security		Devi- za	Sale Dated on	Selling Value	Reception Dated on	Purchase from Value	Case expenditure
Domain name	Name value						
31.12.2023:							
ROMANI 3.625 03/27/203	192 000	EUR	2023.12.29	168 968	2024.01.03	168 968	

No security has been set for the transactions.

The transaction interest rate was determined by taking into account the reference rate (BUBOR) of the agreed framework rate at the time of the transaction.

In addition to the above transactions, the Fund had no other open securities financing or total return swaps at the reporting date.

OTP Planet Emerging Market Equity Fund of Funds

XVI. Presentation of securities financing and total return swaps - continued:

Presentation of equity index swaps (in HUF):		
Period	2023.	2024.
Date of transaction	2023.06.19	2024.06.20
End of transaction	2024.06.20	2025.06.20
Index exchange paydays	2023.03.22	2024.03.22
	2023.06.22	2024.06.24
	2023.09.22	2024.09.24
	2023.12.22	2024.12.30
Transaction amount (in account class 0) (USD) ^{face value}	11 936 268 USD	(6) (936) (864)
	MSCI Daily TR Net Emerging Markets USD	Index performance (Return) (Net) (EM)
paid to MSCI Daily Total Fund (Index)	Index (Bloomberg Code: NDUEEGF)	Bloomberg Ticker: NDUEEGF
Interest payable by the Fund	USD LIBOR+ 0.01%	USD - SOFR.
<i>(*): the return on the amount of the transaction per unit of the equivalent index at the start of the transaction, determined by the change in the index value over the duration of the transaction</i>		
	2023.	2024.
Net results realised by the Fund	228 662 444	248 260 726
Net results paid by the Fund	175 043 259	118 968 262
	2023.12.31.	2024.12.31.
Market value of the transaction at the reporting date	73 474 727	7 120 238

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XVII. Additional notes to the balance sheet and profit and loss account

Equity moving table

Data in eFt

Title	Opening balance	Growth	Decrease	Closing balance
Changes in initial capital:	4 981 127	2 936 081	-1 039 886	6 877 322
Derivation of the change in the capital account:				
Ticketing the difference in value of:	-2 422 785	2 542 260	-654 386	-534 911
Valuation margin:	119 052	1 434 072	-119 052	1 434 072
Profit and loss reserve:	6 230 712	56 672	0	6 287 384
Result for the year:	56 672	476 981	-56 672	476 981
Total capital gains:	3 983 651	4 509 985	-830 110	7 663 526
Total equity:	8 964 778	7 446 066	-1 869 996	14 540 848

Liquidity report

I. Loan portfolio composition

Date of recording	Creditor	Amount of credit	Expiry time	Arrears Amount
-	-	-	-	-

II. Composition of costs

data in HUF

Name of cost item	Cost in 2023	In 2023 financially realized	Cost in 2024	In 2024 financially realized
Management fee	117 420 213	107 050 159	170 194 367	153 265 427
Custodian fee	4 193 581	3 124 168	6 098 272	4 351 294
Donor Prize	337 817	337 817	426 666	426 666
Bank charges	361 607	361 607	273 866	273 866
Surveillance fee	2 935 000	2 192 000	4 258 000	3 042 000
Audit fees	1 143 000	0	1 346 200	673 100
Other	0	0	21 430	21 430
Total:	126 391 218	113 065 751	182 618 801	162 053 783

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XVIII. Cash flow statement

data in thousands of
HUF

	2023.01.01- 2023.12.31.	2024.01.01- 2024.12.31.
I. Operating cash flow	-462 496	14 601
1. Profit for the year (excluding income received)	-168 204	196 504
3. Impairment and reversal of impairment	0	0
4. Calculated valuation differences	540 821	1 315 020
5. Difference between provisioning and utilisation	0	0
7. Proceeds from the sale of investments in securities	-217 231	-362 613
8. Changes in fixed assets	0	0
9.1. Change in receivables	-89 899	163 335
9.2. Change in valuation differences on securities	-479 205	-1 350 936
10. Change in short-term liabilities	3 317	23 995
11. Change in long-term liabilities	0	0
12. Changes in accrued income and prepaid expenses	9 521	-6 620
13. Change in accruals and deferred income	0	0
Change in stocks of derivative transactions	-61 616	35 916
II. Change in cash and cash equivalents from investing activities	-106 845	-3 692 745
17. Purchase of securities -	-5 364 624	-10 794 032
18. Sale, redemption of securities +	5 032 903	6 820 810
19. received +	224 876	280 477
III. Change in cash and cash equivalents from financial operations	453 458	3 784 069
20. investment fund shares +	1 220 877	5 478 341
22. Repurchase of an investment unit -	-767 419	-1 694 272
23. Returns paid on investment fund shares -	0	0
IV. Change in cash and cash equivalents	-115 883	105 925
Opening value of financial assets	324 535	208 652
Closing value of financial assets	208 652	314 577

Comments:

1. The numbering of the detail rows is in accordance with Annex 4 of the Government Decree.
2. A further breakdown has been made in line 9 Changes in inventories of current assets.
3. An additional detail line has been added with the heading "Changes in stocks of derivatives" without numbering.

XIX Portfolio report for securities**Basic data:**

Fund name:	OTP Planéta Emerging Market Equity Fund of Funds
Base registration number:	1111-232
Name of fund manager:	OTP Fund Management Ltd.
Name of the custodian:	OTP Bank Plc.
Type of Net Asset Value calculation:	T

Ft

Subject day (T):	2024.12.31
Equity:	14 540 847 427
NO per ticket:	2,114318
Piece number:	6 877 321 694

Determination of the net asset value at the end of the day:**figures in eFt**

			Total	%
I. OBLIGATIONS				
I/1. Stock of loans:	Deadline		0	0,00
I/2. Other liabilities and accrued charges:			44 357	100,00
Management fee			16 929	38,16
Custodian fee			1 747	3,94
Other items charged to expenses			1 889	4,26
Other - non-cost based - liabilities			23 792	53,64
I/3. Provisions:			0	0,00
I/4. Other accruals and deferrals:			0	0,00
Total liabilities:			44 357	100,00

II. CHANCELLERY				Total	%
II/1. Current account, cash (total):				4 473	0,03
II/2. Other receivables:				15 676	0,11
II/3. Bank deposits (total):	Bank	Devizanem	Deadline	310 104	2,12
II/3.1. bank deposits with a maturity of less than 3 months:				310 104	2,12
	OTP	HUF	24.12.31 - 25.01.02	155 300	1,06
	OTP	PLN	24.12.31 - 25.01.02	3 071	0,02
	OTP	EUR	24.12.31 - 25.01.02	151 733	1,04
II/4. Securities (total):		Devizanem	Nominal value in foreign currency	14 220 510	97,51
II/4.1. Government securities (total):				178 297	1,23
II/4.1.4. Foreign government securities (total):				178 297	1,23
ARGENT 0.125 07/09/30 XS government bond		EUR	291 000	89 147	0,61
ARGENT 0.5 07/09/2029 government bond		EUR	7 322	2 348	0,02
ROMANI 4.625 04/03/49 government bond		EUR	200 000	69 513	0,48
ROMANI 7.625 01/17/2053 government bond		USD	42 000	17 289	0,12
II/4.2. Farmers' and other debt instruments.:				1 030 575	7,06
II/4.2.1. Listed on stock exchange (total):				1 030 575	7,06
ISCTR 7.75 01/22/2030 bond		USD	400 000	163 066	1,12
MAEXIM 6 05/16/2029 bond		EUR	182 000	83 534	0,57
MBKPW 8.375 09/11/2027 bond		EUR	300 000	135 325	0,93
MVMHU 6.5 03/13/2031 bond		USD	300 000	121 380	0,83
OTPHB 7.5 06/27/2026 bond		EUR	200 000	86 365	0,59
OTPHB 8.75 05/15/2033 bond		USD	300 000	124 910	0,86
RABROM 7 10/12/2027 bond		EUR	200 000	87 852	0,60
TVLRO 8.875 04/27/2027 bond		EUR	448 000	205 742	1,41
WINGHOLDING ZRT 5 07/11/2025 bond		EUR	53 000	22 401	0,15
II/4.3. Shares (total):				2 616 503	17,96
II/4.3.1. Listed on stock exchange (total):				288	0,00
OPUS shares		HUF	14	288	0,00

XIX Portfolio report for securities

II/4.3.2. Foreign shares (total):				2 616 215	17,96
AEROFLOT-RUSSIAN AIRLINES	Share	RUB	56 491	1 831	0,01
AKRON share		RUB	5 000	2 439	0,02
AKSIGORTA share		TRY	0	0	0,00
ALIBABA GROUP HOLDING-SP ADR	Share	USD	0	73 421	0,50
ALROSA PJSC share		RUB	63 718	3	0,00
AMREST HOLDINGS SE	Share	PLN	4 389	78 347	0,54
ANDRITZ AG shares		EUR	622	12 494	0,09
AUSTRIA TECHNOLOGY share		EUR	11 659	57 901	0,40
BYD CO LTD-UNSPONSORED ADR	Share	USD	4 500	120 388	0,83
DETSKY MIR PJSC share		RUB	77	1 339	0,01
DIGI COMMUNICATIONS NV shares		RON	63	33 047	0,23
ERSTE BANK STAMM share		EUR	5 137	125 682	0,86
FAURECIA share		EUR	157 906	80 297	0,55
FIDELITY CHINA SPECIAL SITUATIONS	in attendance	GBP	65 092	71 730	0,49
FOURLIS HOLDINGS SA shares		EUR	21 136	32 157	0,22
HALYK SAVINGS BANK-GDR REG S Share		USD	26 621	203 693	1,40
HELLO GROUP INC -SPN ADR share		USD	1	42 564	0,29
HYDRAULIC MACHINE - GDR REG S	Share	USD	103	174	0,00
INPOST SA shares		EUR	129	87 401	0,60
INTER RAO UES PJSC shares		RUB	4 776 609	871	0,01
JD.COM INC-ADR shares		USD	0	135 096	0,93
JOYY INC - ADR share		USD	0	33 998	0,23
JSC KASPI.KZ GDR-ADR	Share	USD	4 448	165 812	1,14
JUMBO SA shares		EUR	11 840	141 023	0,97
LINAS AGRO GROUP AB	Share	EUR	35 608	58 661	0,40
LPP SA shares		PLN	80	59 693	0,41
LUKOIL shares		RUB	36	1 418	0,01
M VIDEO SHARE		RUB	182 190	233	0,00
MAGNIT shares		RUB	30	2 116	0,01
MANGO GIDA share		TRY	55 000	73	0,00
MECHEL PREF share		USD	1	0	0,00
MECHEL PREF RU share		RUB	10 682	1	0,00
MECHEL RU shares		RUB	33 890	1	0,00
MMK shares		RUB	483 376	18	0,00
MO-BRUK J MOKRZYCKI LTD	Share	PLN	13 300	41 802	0,29
MULTICHOICE GROUP LTD. - ADR share		USD	461	1 025	0,01
NAGACORP LTD shares		HKD	706	8 332	0,06
NASPERS LTD-N SHS SPON ADR share		USD	12 555	216 691	1,49
OBUV ROSSII PJSC share		RUB	8 192 300	50	0,00
OMV PETROM SA share		RON	157 500	92 036	0,63
POLYTEC HOLDING AG shares		EUR	25 110	20 594	0,14
PROSUS shares		EUR	207	64 969	0,45
ROMGAZ - GDR shares		USD	30 000	13 816	0,09
SAMSUNG ELECTRONIC GDR	Share	USD	120	42 981	0,29
SBERBANK share		RUB	35 700	1	0,00
SOLLERS share		RUB	11 350	1	0,00
STELLANTIS NV (US)	Share	EUR	44	22 851	0,16
STELLANTIS NV FRA	Share	EUR	61	31 480	0,22
STELLANTIS NV ITA	Share	EUR	80	41 304	0,28
SURGUTNEFTEGAS PREF share		RUB	317 849	2 638	0,02
TALLINK GRUPP AS share		EUR	132 266	66 936	0,46
TATNEFT PREF share		RUB	35 158	3 288	0,02
TEAMVIEWER AG shares		EUR	9 079	35 535	0,24

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VOLKSWAGEN AG shares	EUR	640	23 369	0,16
VONOVIA SE shares	EUR	13 579	163 271	1,12
VTB BANK GDR share	USD	38 808	153	0,00
VTB BANK NEW shares	RUB	800 000	29	0,00
WIZZ AIR HOLDINGS PLC share	GBP	1	99 141	0,68
II/4.5. Investment fund shares (total):			10 395 135	71,26
II/4.5.1. Listed on stock exchange (total):			10 395 135	71,26
NEW PALACE II. PROPERTY A	HUF	144 681	199 944	1,37
OTP FUNDMAN FUND B SERIES	HUF	270 249	513 288	3,52
OTP RUSSIAN SHARE B SERIES	HUF	82 985	2 998	0,02
OTP RUSSIAN SHARE IL B SERIES	HUF	82 985	7 223	0,05
OTP TURKISH SHARE SERIES B	HUF	409 005	668 062	4,58
ABERDEEN GL-INDIA EQTY-I2	USD	345 000	374 024	2,56
ADVENTUM SATIS EUR ZK AA	EUR	400 000	174 214	1,19
ALLIANZ RCM CHINA	USD	70	73 264	0,50
ALLIANCE TTL RTN AS EQ-IT2	USD	190	104 524	0,72
AMUNDI MSCI EM LATIN AME ETF	EUR	20 000	107 738	0,74
BLACKROCK-ASIAN GW L-D2RFUSD	USD	5 500	47 583	0,33
CHINA PANDA FUND	USD	120	113 702	0,78
DWS INVEST SICAV-CHINESE EQUITY FC	EUR	1 200	116 600	0,80
ETF EM ISHARES CORE	USD	4 000	82 215	0,56
ETF KOREA	USD	8 158	163 407	1,12
FIDELITY FAST EM-IAUSD	USD	6 447	506 135	3,47
FIDELITY FAST-ASIA-I USD	USD	2 225	149 840	1,03
FIDELITY FDS-ASIA P OP-I USD	USD	34 235	193 095	1,32
FIDELITY GREATER CHINA Y	USD	25 006	245 173	1,68
FIDELITY-ASIAN SMLR CO-YAUSD	USD	5 200	65 925	0,45
FIDELITY-EMKT FOCUS-IAUSD	USD	39 440	254 118	1,74
FIDELITY-GREAT CHN-I ACC USD	USD	27 137	147 401	1,01
FORESTAY STUDENT HOTEL I. ING.A. A	EUR	675 000	339 339	2,33
INVESCO GOLDEN DRAGON CHINA	USD	8 400	86 491	0,59
ISHARES CORE EM IMI ACC	EUR	104 000	1 396 212	9,57
ISHARES MSCI BRAZIL UCITS DE	USD	6 120	72 265	0,50
ISHARES MSCI CHILE ETF	USD	9 000	88 701	0,61
ISHARES MSCI EM ACC USD	USD	73 900	1 135 268	7,78
CRANESHARES CSI CHINA INTERNET FUND	USD	9 000	103 580	0,71
LYXOR MSCI CHINA UCITS ETF	EUR	56 000	385 307	2,64
SPROTT PHYSICAL URANIUM TRUS	CAD	11 415	77 726	0,53
X MSCI EM 1C	USD	13 200	292 768	2,01
X USD OVERNIGHT RATE SWAP 1C	USD	12 600	999 187	6,85
XTRACKERS MSCI EMERGING MARKETS	EUR	50 000	1 107 818	7,60
II/5. Accrued income and prepaid expenses (total):			8 115	0,05
II/6. Valuation differences on derivative transactions			26 327	0,18
Total assets:			14 585 205	100,00

Note: the nominal value of securities issued in Hungarian forint is given in thousands of forints.

Celt:

BUDAPEST, 29 April 2025.

..... György István
Éder
CEO
OTP Fund Management Ltd.

OTP Planet Emerging Market Equity Fund of Funds

Issuer Statement :

On behalf of OTP Alapkezelő Zrt. (registered office: 1026 Budapest, Riadó utca 1-3.; company registration number: 01-10-043959, tax number: 11766199-4-41, hereinafter referred to as the Fund Manager), which is a public company that also establishes and manages closed-end investment funds and which is subject to the detailed rules of the Hungarian Act No. (VIII. 15.) PM Decree (hereinafter referred to "PM Decree"), we declare the following

Pursuant to Annex 1, point 2.4 of the PM Regulation, we declare that

- the annual accounts of the Funds give a true and fair view of the assets, liabilities, financial position and profit or loss of the Funds in accordance with applicable accounting laws and regulations; and
- the Funds' Management Report gives a true and fair view of the issuer's position, development and performance, together with a description of the principal risks and uncertainties.

Done at: BUDAPEST, 29 April 2025.

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György István Éder
CEO
OTP Fund Management Ltd.