



Tariff on fees and commissions applied by DSK Bank for investment products and services



GENERAL PROVISIONS



I. TRANSACTIONS IN FINANCIAL INSTRUMENTS



II. APPENDIX No1: TRANSACTIONS IN DEBT INSTRUMENTS



III. APPENDIX No2: TRANSACTIONS IN CAPITAL INSTRUMENTS



IV. INVESTMENT FUNDS



V. REGISTRATION AGENT SERVICES



1.	The current Tariff regulates the fees and commissions that DSK Bank AD applies to its clients, regarding the investment products and services, as of 15.06.2022. All references to the "Tariff on interest rates, fees and commissions, applied by DSK Bank AD for providing services to its clients, when related to the provision of investment services, must be construed and understood as references to the "Tariff on fees and commissions, applied by DSK Bank AD for investment products and services".
2.	In case of currency conversion, the fees and commissions shall be converted at the BNB fixing to respective exchange rate, on the day of the transaction. In relation to transactions pursuant to section IV. Investment funds, the fees are deducted in the currency of the order.
3.	Additional fees and commissions not mentioned in this Tariff but arising as a result of any executed transaction, as well as arising in connection with the specifics of certain markets, for instance taxes, regulatory fees, etc., shall be at the client's expense.
4.	Commissions for trading in shares on international markets, calculated as basis points (bps), are applied on the price of the shares, subject of the trade, respectively the cent per share (cps) is added to it. (1 bps = 0,01%)
5.	The fees and commissions that are subject to Value Added Tax Act are with VAT included.



Services		Fee ¹
1.	PROCESSING OF ORDERS	
1.1.	Unapproved competitive/ non-competitive order on the primary market of government securities issued domestically	EUR 4.09/ BGN 8
2.	TRANSACTIONS IN DEBT INSTRUMENTS	
2.1.	Fee for transfer in debt instruments without payment (DFP)	For Bulgaria EUR 10.23/ BGN 20 For Eurobonds and main markets (excluding Bulgaria) ² - EUR 20 For specific markets ³ - negotiable
2.2.	Fee for DVP transactions in debt instruments (% of the face value)	According to Appendix № 1
2.3.	Fee for transferring debt instruments without payment (DFP) between omnibus accounts of the bank for client assets in a depository institution	EUR 3
2.4.	Annual fee for register maintenance in an international depository ⁴	According to Appendix № 1
3.	TRANSACTIONS IN CAPITAL INSTRUMENTS	
3.1.	Fee for transfer in capital instruments without payment (DFP)	For local market EUR 10.23/ BGN 20 For international markets ⁵ - the minimum fee for DVP transactions according to Appendix № 2
3.2.	Fee for DVP transactions in capital instruments (% of transaction value)	According to Appendix № 2
3.3.	Fee for transferring capital instruments without payment (DFP) between omnibus accounts of the bank for client assets in a depository institution	EUR 3
3.4.	Annual fee for register maintenance in an international depository ⁶	According to Appendix № 2
4.	OTHER INVESTMENT SERVICES AND ACTIVITIES	
4.1.	Providing investment advice ⁷	negotiable
4.2.1.	Annual fee for individual portfolio management of financial instruments ⁷	2,4% of the amount of assets managed
4.2.2.	Annual success fee ⁷	25% of the positive return on the managed portfolio above the return on the benchmark
4.3.	Consulting services and preparation of investment research and financial analysis	negotiable
4.4.	Issues underwriting	negotiable
4.5.	Organization and placement of issues	
4.5.1.	Public placement prospectus preparation	negotiable
4.5.2.	Private placement proposal preparation	negotiable
4.5.3.	Marketing and placement	negotiable
4.6.	Transactions with structured products (% of the notional amount) ⁷	
4.6.1.	Fee for transactions with structured products	2%
4.6.2.	Annual fee for register maintenance in an international depository ¹	0,12 %, min. EUR 18
4.7.	Fee for emission allowance transactions (% of transaction value)	1%
4.8.	Transaction fee for registering transactions with financial instruments on an over-the-counter (OTC) market	negotiable

Notes:

¹ When no currency is specified, but only currency units, the fee is calculated in the settlement currency.

² The main markets are indicated in item 2 of Appendix № 1.

³ The specific markets are indicated in item 3 of Appendix № 1.

⁴ The respective fee (in %), calculated in EUR, per annum at a 360-day count convention, is applied to the average daily nominal value of financial instruments, maintained in the register during the calendar month. Where the currency of the respective instrument is other than EUR, the values of financial instruments in the register are converted at the rate applied by the foreign depository. The fee shall be paid monthly by the 20th day of the month, following the reporting one.

⁵ The international markets are indicated in item 2 of Appendix № 2.

⁶ The respective fee (in %), calculated in EUR, per annum at a 360-day count convention, is applied to the market value of financial instruments, maintained in the register during the calendar month. Where the currency of the respective instrument is other than EUR, the values of financial instruments in the register are converted at the rate applied by the foreign depository. The fee shall be paid monthly by the 20th day of the month, following the reporting one.

⁷ Available only to Private Banking individual, legal entities and institutional investors





Services		Fee
5.	INVESTOR COMPENSATION FUND	
5.1.	Annual fee for the Investors' Compensation Fund (applicable to operations with financial instruments (with the exception of investment funds) traded domestically and on the international markets and to transactions with structured products)	
5.1.1.	Professional client and eligible counterparty	Free of charge
5.1.2.	Retail client ¹	the amount of the annual contribution determined for the relevant period by the Investor Compensation Fund pursuant to Art. 77 m par. 2 and 3 of the POSA ²
6.	ISSUING CERTIFICATE DOCUMENTS	
6.1.	Issuing a certification document for owned financial instruments on a customer account with the Bank	EUR 3.07/ BGN 6
7.	PAYMENT OF MATURED ISSUES	
7.1.	Government securities issued domestically (% of nominal value)	0,02%
8.	ADMINISTRATION OF DOCUMENTS TO A DEPOSITORY INSTITUTION AT CLIENT'S REQUEST IN CONNECTION WITH PAYMENT/REFUND OF TAXES AND OTHER AMOUNTS	
8.1.	Fee for document processing	EUR 120
8.2.	Fee for issuing a certificate from a depository institution for tax purposes (tax vouchers	EUR 36

Notes:

¹The monthly fee calculation methodology is in accordance with Ordinance N° 23 on the Terms and Procedures for Assessment of Client Assets, by using a 30/360 convention. The fee shall be paid monthly by the 20th day of the month, following the reporting one.

² In data provision from the Investor Compensation Fund the amount for the relevant year is announced on the bank's website.

II. APPENDIX No1: TRANSACTIONS IN DEBT INSTRUMENTS



Types of debt instruments		Fee for DVP transactions in debt instruments ¹	Annual debt instrument register maintenance fee
1.	EUROBONDS, DENOMINATED IN EUR AND USD	negotiable, min. 40	0,12 %, min. EUR 18
2.	DEBT INSTRUMENTS - MAIN MARKETS		
2.1.	Austria	negotiable, min. EUR 40	0,12%, min. EUR 18
2.2.	Bulgaria	negotiable, min. EUR 40	0,12%, min. EUR 18
2.3.	Great Britain	negotiable, min. EUR 40	0,12%, min. EUR 18
2.4.	Germany	negotiable, min. EUR 40	0,12%, min. EUR 18
2.5.	Italy	negotiable, min. EUR 40	0,12%, min. EUR 18
2.6.	USA	negotiable, min. USD 45	0,12%, min. EUR 18
2.7.	France	negotiable, min. EUR 40	0,12%, min. EUR 18
2.8.	The Netherlands	negotiable, min. EUR 40	0,12%, min. EUR 18
3.	DEBT INSTRUMENTS - SPECIFIC MARKETS		
3.1.	Brazil	negotiable, min. EUR 50	0,36%, min. EUR 18
3.2.	Greece	negotiable, min. EUR 95	0,12%, min. EUR 18
3.3.	Turkey	negotiable, min. EUR 70	0,12%, min. EUR 18
3.4.	Hungary	negotiable, min. EUR 60	0,24%, min. EUR 18
3.5.	The Czech Republic	negotiable, min. EUR 60	0,48%, min. EUR 18
3.6.	Switzerland	negotiable, min. EUR 50	0,12%, min. EUR 18
3.7.	Sweden	negotiable, min. EUR 60	0,12%, min. EUR 18

Notes:

¹When no currency is specified, but only currency units, the fee is calculated in the settlement currency.

III. APPENDIX №2: TRANSACTIONS IN CAPITAL INSTRUMENTS



International exchange market	Fee for DVP transactions in capital instruments ¹	Annual fee for maintenance of the capital instr. register
1. TRANSACTIONS ON LOCAL MARKET		
1.1.	Acceptance of an order for purchase or sale of financial instruments	EUR 1.02/ BGN 2
1.2.	Bulgarian Stock Exchange (based on transaction value in BGN/ EUR)	Free of charge
	- up to EUR 511.29/ BGN 1 000 – 1,8%, min. EUR 7.67/ BGN 15 - from EUR 511.80/ BGN 1 001 to EUR 5 112.92/ BGN 10 000 – 1%, min. EUR 9.20/ BGN 18 - from EUR 5 113.43/ BGN 10 001 to EUR 25 564.59/ BGN 50 000 – 0,6%, min. EUR 51.13/ BGN 100 - from BGN EUR 25 565.11/ 50 001 to EUR 51 129.19/ BGN 100 000 – 0,4%, min. EUR 153.39/ BGN 300 - above EUR 51 129.19/ BGN 100 000 – negotiable - compensatory instruments – 0,30%, min. EUR 10.23/ BGN 20	
2. TRANSACTIONS ON INTERNATIONAL MARKETS		
2.1.	Amsterdam Stock Exchange	25 bps/ min. 40
2.2.	Athens Stock Exchange	65 bps/ min. 120
2.3.	Austrian Stock Exchange	25 bps/ min. 40
2.4.	Belgian Stock Exchange	25 bps/ min. 55
2.5.	Budapest Stock Exchange	25 bps/ min. HUF 25 000
2.6.	Copenhagen Stock Exch	25 bps/ min. DKK 300
2.7.	Czech Stock Exchange	25 bps/ min. CZK 1400
2.8.	Frankfurt Stock Exchange	25 bps/ min. 60
2.9.	Xetra	25 bps/ min. 40
2.10.	Helsinki Stock Exchange	25 bps/ min. 55
2.11.	Irish Stock Exchange	25 bps/ min. 40
2.12.	Johannesburg Stock Exchange	65 bps/ min. ZAR 800
2.13.	Lisbon Stock Exchange	25 bps/ min. 65
2.14.	London Stock Exchange	25 bps/ min. 40
2.15.	London International Order Book	25 bps/ min. 40
2.16.	Luxembourg Stock Exchange	65 bps/ min. 40
2.17.	Madrid Stock Exchange	25 bps/ min. 55
2.18.	Milan Stock Exchange	25 bps/ min. 55
2.19.	NASDAQ	5 cps/ min. USD 45
2.20.	NYSE	5 cps/ min. USD 45
2.21.	Oslo Stock Exchange	25 bps/ min. 100
2.22.	Paris Stock Exchange	25 bps/ min. 40
2.23.	Stockholm Stock Exchange	25 bps/ min. SEK 600
2.24.	Swiss Stock Exchange	25 bps/ min. CHF 50
2.25.	Sydney Stock Exchange	25 bps/ min. 100
2.26.	Tokio Stock Exchange	25 bps/ min. JPY 6 000
2.27.	Toronto Stock Exchange	5 cps/ min. CAD 50
2.28.	Warsaw Stock Exchange	25 bps/ min. PLN 550
2.29.	Zagreb Stock Exchange	40 bps/ min. 50
2.30.	Belgrade Stock Exchange	60 bps/ min. RSD 17700
2.31.	Ljubljana Stock exchange	40 bps/ min. 50
2.32.	Bucharest Stock Exchange	40 bps/ min. RON 250
2.33.	Istanbul Stock Exchange	40 bps/ min. TRY 2 000
2.34.	Tel Aviv Stock Exchange	50 bps/ min. ILS 250
2.35.	Hong Kong Stock Exchange	25 bps/ min. HKD 1200
2.36.	Singapore Stock Exchange	25 bps/ min. SGD 180

Notes:

¹When no currency is specified, but only currency units, the fee is calculated in the settlement currency.





Services	Fee			
	Purchase fee	Investment plan purchase fee	Redemption fee	
1. FOR UNITS OF FOREIGN INVESTMENT FUNDS AND SUB-FUNDS¹				
1.1.	LOW RISK FUNDS AND SUB-FUNDS (Money market funds)	0,50%	Not applicable	0%
1.2.	MEDIUM RISK FUNDS AND SUB-FUNDS (Funds investing predominantly in bonds)	0,50%	0,25%	0%
1.3.	HIGH RISK FUNDS AND SUB-FUNDS (Funds investing predominantly in equities, commodities, and derivatives)	1,50%	0,75%	0%
2. FOR UNITS OF INVESTMENT FUNDS MANAGED BY DSK ASSET MANAGEMENT^{2,3}				
2.1.	LOW AND MEDIUM RISK FUNDS (Funds investing predominantly in bonds)	0,50%	0,25%	0%
2.2.	HIGH RISK FUNDS (Funds investing predominantly in equities, commodities, and derivatives)	1,50%	0,75%	0%
2.3.	INVESTMENT FUNDS FROM THE DSK STABILITY LINE ⁴			
2.3.1.	during the „open period“ ^{4a}	0%	Not applicable	0%
2.3.2.	during the „transitional period“ ^{4a}	1%		2%
2.3.3.	during the „limited period“ ^{4a}	5%		10%
2.4.	INVESTMENT FUNDS FROM THE „DSK STABILITY - EUROBONDS“ LINE ⁵			
2.4.1.	during the „open period“ ⁵	0%	Not applicable	0%
2.4.2.	during the „transitional period“ ⁵	1%		2%
2.4.3.	during the „limited period“ ⁵	3%		5%
2.5.	For a single purchase of funds pursuant to p. 1, p. 2.1. and p. 2.2. for amount above 100 000 BGN/ EUR 51129.19	Negotiable	-	-
3.	Fee for transferring units of investment funds without payment (DFP)	Free of charge		
4.	Fee for issuing a certificate of owned units of investment funds on a client account with the bank in its capacity as an investment intermediary	EUR 3.07/ BGN 6		
5.	Return receipt postal delivery fee for confirmation of purchase/redemption of units and/or periodic statements	EUR 3.68/ BGN 7.20		

Notes:

¹ The fee is calculated on the total amount of the transaction.

² The fee is calculated on the net asset value per unit (NAVU).

³ Purchase and redemption fees are not applied to UCITS (Undertakings for Collective Investment in Transferable Securities), AIF (Alternative Investment Funds) and SWF (Sovereign Wealth Funds), registered for trading on the territory of the European Union.

^{4,5} The Bank, in its capacity as a Distributor, withholds these fees on behalf and for the account of each individual fund from the DSK Stability line and the DSK Stability - Eurobonds line, according to their prospectuses, and transfers them to the benefit of the respective fund. For more information, you can visit the website of "DSK Asset Management" AD - <https://dskam.bg/>



Services		Fee
1.	Personal data change ¹	EUR 5.11/ BGN 10
2.	Transfer of securities for donation	EUR 12.27/ BGN 24
3.	Inheritance procedure initiation	EUR 18.41/ BGN 36
4.	Transfer of securities for inheritance (each individual transfer)	EUR 3.07/ BGN 6
5.	Inheritance procedure termination at the heirs' initiative	EUR 18.41/ BGN 36
6.	Certificate for FI ownership, including issuance of a duplicate	EUR 6.14/ BGN 12
7.	Issuance of a document certifying financial and/or compensatory instruments ownership	
7.1.	for natural persons	EUR 22.09/ BGN 43.20
7.2.	for legal entities	EUR 98.17/ BGN 192
8.	Issuance of a document certifying financial and/or compensatory instruments ownership with details on the CD member holding them	
8.1.	for natural persons	EUR 24.54/ BGN 48
8.2.	for legal entities	EUR 98.17/ BGN 192
9.	Issuance of a document certifying financial and/or compensatory instruments ownership as of former date	
9.1.	for natural persons	EUR 24.54/ BGN 48
9.2.	for legal entities	EUR 98.17/ BGN 192
10.	Issuance of a certificate under Ordinance of Council of Ministers for implementation of Art. 7(3) of the Law on the Restoration of Property Rights in Nationalized Real Property	EUR 18.41/ BGN 36
11.	Transfers of financial instruments related to transactions concluded at an earlier time between the parties	EUR 20.45/ BGN 40

Notes:
¹ The Bank does not charge for changing a clients' personal data related to operations with units of investment funds managed by "DSK Asset Management" AD.