

To:

.....  
(name and address of Beneficiary)

BANK GUARANTEE REF.116DSK.....

TYPE OF GUARANTEE: PERFORMANCE GUARANTEE

THE GUARANTOR:

DSK BANK AD, 19, Moskovska Str., 1036 Sofia, Bulgaria, UIC ..., through the intermediary of our Business Centre .....

THE APPLICANT:

.....  
(name and address, UIC)

THE BENEFICIARY:

.....  
(name and address. UIC/VAT)

THE UNDERLYING RELATIONSHIP:

The Applicant's obligations in respect of ..... ("The Contract"). According to the conditions of the Contract, a performance guarantee in the amount of ..... EUR (.....) being ...% of the contract value issued in favour of the Beneficiary is required.

GUARANTEE AMOUNT AND CURRENCY:

..... (in words: ..... )

Any document required in support of the demand for payment, apart from the supporting statement that is explicitly required in the text below: None

LANGUAGE OF ANY REQUIRED DOCUMENTS: English

FORM OF PRESENTATION:

Paper presentation by courier service. The demand must be presented through the intermediary of Beneficiary's servicing bank confirming that the signatures thereon are authentic and legally binding upon your company. This bank confirmation has to be verified with a tested SWIFT message, as well, to our SWIFT address: STSABGSF.

(\* Optional) Electronic presentation by tested swift message to our SWIFT address STSABGSF, transmitting the full wording of the Beneficiary's demand for payment and statement, sent by the Beneficiary's servicing bank which to confirm at the same time that the originals of these documents have been forwarded to us by courier and the signatures thereon are authentic and legally binding upon your company. In this case, payment under the guarantee will be made upon receipt of the original demand.

PLACE FOR PRESENTATION:

Guarantor's address for a paper presentation:

DSK BANK AD, Documentary Operations Department, 5, Georgi Benkovski Str., 1036 Sofia, Bulgaria

EXPIRY: ..... (date). Any demand under this guarantee must be received by us by 4.00 p.m. local time on or before expiry date at the place for presentation indicated above.

THE PARTY LIABLE FOR THE PAYMENT OF CHARGES:

All charges outside DSK BANK AD under the present guarantee are for account of the Beneficiary.

As guarantor, we hereby irrevocably undertake to pay the Beneficiary any amount up to the guarantee amount upon presentation of the Beneficiary's complying demand, in the form of presentation indicated above, supported by the Beneficiary's statement, whether in the demand itself or in a separate signed document accompanying or identifying the demand, indicating the respect in which the Applicant has not fulfilled its contractual obligation under the underlying relationship.

The guarantee amount will be reduced by any payment effected under the present guarantee in respect with a complying demand.

The present bank guarantee is issued in your favour only and the rights thereunder can not be transferred.

This guarantee is subject to the Uniform Rules for Demand Guarantees (URDG), 2010 Revision, ICC Publication No.758.