

To

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(name, address, UIC/VAT of Beneficiary)

### Tender Guarantee

Ref. 116DSK....

We have been informed that ..... (hereinafter called the "Tenderer"), with Unified Identification Code /UIC/ ....., with seat and address of management: ....., has submitted its bid for participation in an open tender procedure ..... for ..... (hereinafter referred to as „the Tender“).

Furthermore, we understand that, according to the tender conditions, the Tender must be supported by a Tender guarantee for each of the separate positions for which a bid is submitted.

At the request of the Tenderer, we, DSK BANK AD, with seat and address of management: 19 Moskovska str., 1036 Sofia, Bulgaria, with Unified Identification Code /UIC/ [●], through the intermediary of its Business Centre ..... (hereinafter referred to as „the Bank“), hereby irrevocably and unconditionally, undertake to pay you any sum or sums not exceeding in total the amount of ..... (in words: .....) upon receipt by us of your first demand in writing accompanied by your signed written statement stating that the Tenderer is in breach of its obligation(s) under the tender conditions because the Tenderer:

- withdraws its bid before the expiration of its validity period; or
- does not sign an agreement in pursuance with the terms of the tender documents and the bid submitted; or
- does not secure the guarantee for quality and timely performance of the agreement, as foreseen in the tender documents.

The total amount of this bank guarantee shall be automatically reduced pro-rata by any payment effected hereunder by us.

For the purpose of identification your demand for payment and statement in writing have to be presented to us at our address: DSK BANK AD, Documentary Operations Department, 5, Georgi Benkovski Str., 1036 Sofia, Bulgaria through the intermediary of your servicing bank confirming that the signatures thereon are legally binding upon your company. This bank confirmation has to be verified with a tested SWIFT message, as well, to our SWIFT address: STSABGSF.

This bank guarantee is valid until ..... (date) 4 p.m. local time at the latest, and expires in full and automatically if your claim has not been lodged with us on or before the expiry date.

In deviation from the specified in art. 25 (b) of the Uniform Rules for Demand Guarantees (URDG) 2010 Revision, ICC Publication No. 758, this Tender guarantee may be released before its expiry with the return of its original to DSK BANK AD [•], at address: [•].

or

Before the expiry date, the present guarantee shall terminate upon receipt at our above-mentioned address of the Beneficiary's signed release of DSK Bank AD from liability under the present guarantee through the intermediary of your servicing bank, who must confirm that the signatures thereon are authentic and legally binding upon your company by tested swift message to us.

This bank guarantee is subject to the Uniform Rules for Demand Guarantees (URDG), 2010 Revision, ICC Publication No. 758. Any dispute arising out of or in connection with this bank guarantee shall be referred to the courts of Bulgaria.

Place of publishing:  
Sofia, Bulgaria

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