

Information on expected costs in relation to the Investment advice service

I. Expected costs in relation to the investment advice service

Type of costs	Absolute value in euro (EUR)	Proportion
1. Ongoing charges related to the provision of the investment advice service	Negotiable	100%
1.1. Advisory fee – under an agreement for providing investment advices ¹	Negotiable	100%
2. Costs related to transactions initiated by the Client in the course of the provision of the investment advice service ²	Negotiable	Negotiable
2.1. All charges that are related to ancillary services ³	0	0%
Total costs:	Negotiable	100%

¹ Due for each investment advice, provided under the conditions of the concluded with the Client agreement for providing the investment advice service. The size of the fee is negotiable.

² These costs and charges are not related to the service, provided by the Bank. Such costs and charges might be due only if the Client decides to use service or buy financial instrument, which is recommended in the course of the investment services provided by the Bank. Such costs and charges might be brokerage fees (accrued by the Bank and/or other investment intermediaries for executing orders), entry- and exit-charges paid by the fund manager, platform fees, mark ups (embedded in the transaction price), stamp duty (when selling shares in the United Kingdom 0,5% of the value of the financial instruments is collected), financial transactions tax (applicable to transactions in some jurisdictions) and foreign exchange costs.

³ Such costs and charges might be related to, for example, with researches. In case that independent investment advice is provided, the Bank provides the Client information for all minor non-monetary benefits received.

Description of the parameters for which the calculations were made:

- The client holds free cash amounting to EUR 10 000, which the client wishes to invest in financial instruments.
- The Bank provides the client a non-independent investment advice.
- The client, on the basis of the provided by the Bank investment advice, decides to conclude transactions for buying financial instruments.

II. Cumulative effect of costs on the return when providing the investment advice service

Under the investment advice service, the Client has the right, but not the obligation to conclude the transactions, recommended by the Bank, respectively to use the services, recommended by the Bank.

The Bank calculates the commissions, costs and fees and charges on preliminary basis, by performing reasonable assumptions of the expected fees and charges. The Bank reviews ex-ante assumptions based on the ex-post experience and shall make adjustment to these assumptions, where necessary.

The effect on the result for the Client is indicated as percentage. No sudden changes or fluctuations in the stated costs are expected. The expected costs and charges in minimal and maximal amount depend on the specific conditions and agreements for providing the investment advice service.